

Department of Finance		<b>Fund: 0341a</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Tidelands Oil Revenue Account, State School Building Lease-Purchase Fund		
<b><u>Legal Citation</u></b> Administratively by Department of Finance, per Government Code, Section 13305		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Authority and Purpose</u></b> The Tidelands Oil Revenue Account was created administratively by the Department of Finance at the request of the State Controllers' Office for the purpose of separately accounting for tidelands revenues, due to school district matching requirements.		
<b><u>Administering Agency/Organization Code</u></b> School Facilities Aid Program/Org 6350		
<b><u>Major Sources</u></b> Tidelands oil revenues.		
<b><u>Disposition</u></b> To provide separate accounting for the moneys appropriated to the State School Building Lease- Purchase Fund which were received from tidelands oil revenues.		
<b><u>Appropriation Authority</u></b> See State School Building Lease-Purchase Fund #344.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from property leases.		
<b><u>Historical Comments</u></b> This fund is abolished pursuant to Government Code section 13306(b), effective July 23, 2011.		