

Department of Finance		Fund: 0740
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> 1984 State Clean Water Bond Fund		
<u>Legal Citation/Authority</u> Chapter 377, Statutes of 1984 Water Code sections 13999-13999.19 & 13999.3		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> Created as a depository for the proceeds from the sale of \$325,000,000 of general obligation bonds. Section 13999.3 authorizes the creation of the 1984 Clean Water Board Fund and the establishment of the following accounts within the fund and distribution of bond revenue as follows:		
Clean Water Construction Grant Account	\$250,000,000	
Small Communities Assistance Account	40,000,000	
Water Reclamation Account	25,000,000	
Water Conservation Account	10,000,000	
<u>Administering Agency/Organization Code</u> State Water Resources Control Board/Org 3940		
<u>Major Revenue Source</u> Proceeds from the sale of \$325,000,000 of general obligation bonds. Advances from the General Fund. Repayment of loans.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 13999.11 of the Water Code requires that all proposed State Operations appropriations from this fund be included in the Budget Act. Funds for Local Assistance are continuously appropriated per Water Code Section 13999.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u> Upon the State Water Resources Control Board's request, the Clean Water Finance Committee decides whether bonds should be issued and, if so, the amount to be sold.		