

Department of Finance		<b>Fund: 0763</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Optometry Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 1275, Statutes of 1994 (SB 2101) Business and Professions Code sections 3000 3145 – 3152.2 3160 - 3167		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Purpose</u></b> Created for the purpose of segregating amounts received and disbursed in connection with the regulation and licensing of optometrists.		
<b><u>Administering Agency/Organization Code</u></b> Department of Consumer Affairs- Regulatory Boards/Org 1110		
<b><u>Major Revenue Source</u></b> Application fees, license fees and penalties.  (Sixteen dollars from each biennial license fee is paid to the University of California for use in optometrical research and support of the department in which optometry is taught. The remainder of each fee is paid into the fund.)		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 3150 of the Business and Professions Code appropriates the Board of Optometry to carry out the provisions of this chapter.		
<b><u>State Appropriations Limit</u></b> <b>Excluded</b> – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<b><u>Comments/Historical Information</u></b> Chapter 1265, Statutes of 1970 included optometric corporations in the code as subject to regulation and licensing by the Optometry Board.  Chapter 1275, Statutes of 1994 changed the name of the fund from State Optometry Fund to Optometry Fund.  The State Board of Optometry administers this fund within the Department.		