

Department of Finance		<b>Fund: 0815</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Judges' Retirement Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 206, Statutes of 1953 Government Code sections 75000-75111 (75100 Creation)		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Fiduciary/Pension Trust Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Retirement Funds	
<b><u>Purpose</u></b> Retirement allowances and death benefits. Refunds of accumulated contributions.		
<b><u>Administering Agency/Organization Code</u></b> Public Employees' Retirement System/Org 1900		
<b><u>Major Revenue Source</u></b> State Contributions, Members' contributions, General Fund appropriations, income from investments, and fees from civil cases.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Identifiable amounts would be returned to the contributors with any remaining amounts per Government Code section 16346 to be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 75100 of the Government Code provides that "all retirement allowances payable by law to judges shall be paid out of this fund."		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Retirement Fund.		
<b><u>Comments/Historical Information</u></b> Chapter 770, Statutes of 1937 enacted the retirement with retirement allowances of justices of the Supreme Court and the district courts of appeals, and of judges of the superior courts. Chapter 1499, Statutes of 1969 added an additional \$1.00 fee collected. Chapter 538, Statutes of 1972 provides that by January 1, 2002 the system shall be "fully funded and actuarially sound."		