

Department of Finance		Fund: 0863
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State Child Care Capital Outlay Fund		
<u>Legal Citation/Authority</u> Chapter 362, Statutes of 1997 (AB 300) Education Code section 8495		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Non-governmental/Trust and Agency Funds-- Federal	
<u>Purpose</u> Funds are to be used to acquire relocatable facilities or relocatable classrooms suitable for use as child care and development centers. Acquired structures or classrooms are to be leased to qualifying entities as child care and development centers. Additionally, funds may be loaned to qualifying entities to remodel and upgrade existing child care centers to comply with health and licensing standards.		
<u>Administering Agency/Organization Code</u> School Facilities Aid Program/Org 6350		
<u>Major Revenue Source</u> Appropriation of \$7,250,000 from settlement funds received pursuant to the Outer Continental Shelf Lands Act deposited in the Federal Trust Fund. Repayment with interest of loans. Rent for leased facilities. Transfer of funds from Fund 0862		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Per Education Code, section 8495 this fund is continuously appropriated		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from other funds which will be counted in an always excluded fund, the Federal Trust Fund (0890) and Public Health Federal Fund (0861), and should not be double counted; as well as, this fund is derived from a Trust and Agency Fund (Federal).		
<u>Comments/Historical Information</u> Chapter 1440, Statutes of 1985 created this fund in Education Code section 8495. Per Chapter 362 Statutes of 1997, balances remaining in Fund 0862 State Child Care Facilities Fund were transferred to this fund.		