

Department of Finance		<b>Fund: 0904</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> California Health Facilities Financing Authority Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 842, Statutes of 1999 Government Code section 15439		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Proprietary/Enterprise Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<b><u>Purpose</u></b> Monies in the fund are used as security for payment of the principal of and interest on the issuance of bonds or other related purposes as determined by the California Health Facilities Financing Authority.		
<b><u>Administering Agency/Organization Code</u></b> California Health Facilities Financing Authority/Org 0977		
<b><u>Major Revenue Source</u></b> Project revenues in the form of application and administrative fees from participating parties. Loans, contributions or grants from any source.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Government Code section 15439 provides that all the money deposited in the fund shall be continuously appropriated to the California Health Facilities Financing Authority. The limitations set forth in Government Code section 13340 do not apply to the Authority's continuous appropriation since it is related to issuing bonds. This type of activity is exempt from section 13340 of the Government Code.		
<b><u>State Appropriations Limit</u></b> <i>Always Excluded</i> —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<b><u>Comments/Historical Information</u></b> Chapter 1033, Statutes of 1979 created this fund which was originally named the California Health Facilities Authority Fund. Chapter 842, Statutes of 1999 changed the name to its current title.		