

Department of Finance		Fund: 3141
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Advanced Services Fund		
<u>Legal Citation/Authority</u> Chapter 393, Statutes of 2008, Section 2 (SB 1193) Public Utilities Code section 270 (a)(7)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To spur deployment of broadband infrastructure in unserved and underserved areas within the state, in both rural and urban areas, and encourage the existing statewide policy to promote broadband throughout the state.		
<u>Administering Agency/Organization Code</u> Public Utilities Commission/Org 8660		
<u>Major Revenue Source</u> Money in this fund is from proceeds of rates and are held in trust for the benefit of ratepayers and to compensate telephone corporations for their costs of providing universal service. Moneys in the fund may only be expended pursuant to this chapter. Money in this fund may not be appropriated, or in any other manner transferred or otherwise diverted, to any other fund or entity, except as provided in Sections 19325 and 19325.1 of the Education Code.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation in the annual Budget Act or upon supplemental appropriation		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues have a logical, direct relationship with the use or purposes for which they are used.		
<u>Comments/Historical Information</u> This fund was originally established as Administratively Created per Government Code Section 13306 (a) on October 24, 2008.		