

Department of Finance		Fund: 9730
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Technology Services Revolving Fund		
<u>Legal Citation/Authority</u> Chapter 74, Statutes of 2005 (AB 139) Government Code section 11544		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Internal Service Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds	
<u>Purpose</u> The Technology Services Revolving Fund was created to receive all revenues from the sale of technology or technology services, and other services provided by the California Technology Agency, to pay for operating and other expenses of the board and department and costs associated with approved information technology projects, and to establish reserves. The fund will consist of the following: <ol style="list-style-type: none"> 1. Money appropriated and made available by the Legislature for the purpose of this chapter. 2. Any other money that may be made available to the department for the purpose of this chapter from any other source, including the return from investments of money by the Treasurer. 3. Payments collected by the department from public agencies for providing services to those agencies that the agencies have contracted with the department to provide. If the balance remaining in the fund at the end of any fiscal year exceeds 25 percent of the department's current fiscal year budget, the excess amount will be used to reduce the billing rates for services rendered during the following fiscal year.		
<u>Administering Agency/Organization Code</u> Department of Technology/Org 7502		
<u>Major Revenue Source</u> Revenue from the sale of technology or technology services.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> This money in this fund is available upon appropriation by the Legislature.		

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.

Comments/Historical Information

Two changes Per Governor's Reorganization Plan No. 1 of 2009, dated 3/10/09: (1) Administering org change from Department of Technology Services/Org 1955 to Office of the State Chief Information Officer/Org 0502, and (2) fund legal title change removed "Department of."

Ch, 404, Statutes of 2010 renamed the Office of the State Chief Information Officer to the California Technology Agency effective January 1, 2011.

Pursuant to the Governor's Reorganization Plan 2, the Administering Agency changed from California Technology Agency/Org 0502 to the Department of Technology/Org 7502, effective July 1, 2013.