

Department of Finance		Fund: 9736
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Transit-Oriented Development Implementation Fund		
<u>Legal Citation/Authority</u> Chapter 27, Statutes of 2006 (SB 1689) Health & Safety Code section 53561(a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds	
<u>Purpose</u> To provide local assistance to cities, counties, transit agencies, and developers for the purpose of developing or facilitating the development of higher density uses within close proximity to transit stations that will increase public transit riderships.		
<u>Administering Agency/Organization Code</u> Department of Housing and Community Development/Org 2240		
<u>Major Revenue Source</u> There shall be paid into the fund all of the following: <ul style="list-style-type: none"> • \$300 million transfer of bond proceeds is deposited in this account per Section 5345(c) of the Health & Safety Code. • Any moneys appropriated and made available by the Legislature for the purposes of the fund. • Any moneys that the department receives in repayment of loans made from the fund, including any interest on loans made from the fund. • Any other moneys that may be made available to the department for the purposes of this part from any other source. 		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<u>Comments/Historical Information</u>		