

Government Code 15820.913:

(a) The SPWB may issue up to eight hundred ~~seventy-sixty-seven~~ million ~~four hundred seventy~~~~thirty~~-four thousand dollars (~~\$870,074,000~~~~867,434,000~~) in revenue bonds, notes, or bond anticipation notes, pursuant to Chapter 5 of Part 10b of Division 3 of Title 2 (commencing with Section 15830) to finance the acquisition, design, or construction, and a reasonable construction reserve, of approved local jail facilities described in Section 15820.911, and any additional amount authorized under Section 15849.6 to pay for the cost of financing.

(b) Proceeds from the revenue bonds, notes, or bond anticipation notes may be used to reimburse a participating county for the costs of acquisition, preliminary plans, working drawings, and construction for approved projects.

(c) Notwithstanding Section 13340, funds derived pursuant to this section and Section 15820.912 are continuously appropriated for purposes of this chapter.

*(Amended by Stats. 2015, Ch. 14, Sec. 6. (AB 114) Effective June 24, 2015.)*