

Welfare and Institutions Code 1973:

(a) The board may issue up to ~~threetwo~~ hundred ~~ninety-eight~~ million, ~~three~~ ~~hundred ninety-eight thousand~~ dollars (~~\$300298,000~~~~398,000~~) in revenue bonds, notes, or bond anticipation notes, pursuant to Chapter 5 (commencing with Section 15830) of Part 10b of Division 3 of Title 2 of the Government Code to finance the acquisition, design, renovation, or construction, and a reasonable construction reserve, of approved local youthful offender rehabilitative facilities described in Section 1971, and any additional amount authorized under Section 15849.6 of the Government Code to pay for the cost of financing.

(b) Proceeds from the revenue bonds, notes, or bond anticipation notes may be utilized to reimburse a participating county for the costs of acquisition, design, and construction for approved projects.

(c) Notwithstanding Section 13340 of the Government Code, funds derived pursuant to this section are continuously appropriated for purposes of this article.

(d) This section shall become inoperative on June 30, 2017. No projects shall be commenced after that date, but projects already commenced may be completed and financed through the issuance of bonds pursuant to this article.

(Amended by Stats. 2010, Ch. 729, Sec. 21. Effective October 19, 2010. Inoperative June 30, 2017, by its own provisions.)