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An act to amend Section 288 of Chapter 31 of the Statues of 2016, relating
to state government.



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THE PEOPLE OF THE STATE OF CALIFORNIA DO ENACT AS FOLLOWS:

SECTION 1. Section 288 of Chapter 31 of the Statutes of 2016 is amended to read:

SEC. 288. The sum of one billion ~~three hundred million~~ dollars ~~(\$1,300,000,000)~~ (\$1,000,000,000) is hereby transferred, upon direction of the Director of Finance to the Controller, from the General Fund to the State Project Infrastructure Fund established by Section 14692 of the Government Code according to the following schedule: Code. The money transferred pursuant to this section shall be transferred on or after July 1, 2016, but no later than June 30, 2017.

~~(a) One billion dollars (\$1,000,000,000) on or after July 1, 2016, but no later than June 30, 2017.~~

~~(b) Three hundred million dollars (\$300,000,000) on or after July 1, 2017.~~



LEGISLATIVE COUNSEL'S DIGEST

Bill No.

as introduced, _____.

General Subject: State Project Infrastructure Fund: General Fund transfer.

Existing law establishes the State Project Infrastructure Fund and continuously appropriates moneys in the fund for, among other things, state projects, subject to authorization, as provided. Existing law defines "state projects" for these purposes as any planning, acquisition, design, or construction, which may include associated infrastructure, parking, landscaping, and other ancillary components, undertaken pursuant to specified law, with certain exceptions.

Existing law, upon direction of the Director of Finance to the Controller, transfers the sum of \$1,300,000,000 from the General Fund to the State Project Infrastructure Fund. Existing law requires that \$1,000,000,000 of this money be transferred on or after July 1, 2016, but no later than June 30, 2017, and the remaining \$300,000,000 be transferred on or after July 1, 2017.



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This bill would reduce the amount of money transferred to the State Project Infrastructure Fund from \$1,300,000,000 to \$1,000,000,000 and eliminate the requirement that \$300,000,000 be transferred on or after July 1, 2017.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.



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