

Proposition 98 Certification	
(Dollars in Thousands)	
2017-18	
State Appropriations Limit General Fund Revenues	134,770,300
Proposition 98 Guarantee (GF)	52,834,546
Education Protection Account (GF) ^{1/}	(7,650,690)
Local Revenues	22,624,764
Total State and Local Prop 98 Guarantee^{2/}	75,459,310
Prop 98 Test	2
Appropriations over/(under) the Prop 98 Guarantee	116,736
Prop 98 Factors	
K-14 Appropriations (see below for K-14 split)	75,576,046
K-12 average daily attendance (ADA)	5,960,120
Full-time Equivalent Students (FTEs)	1,125,544
Civilian Population	39,578,945
K-12 average daily attendance (% growth)	-0.04%
Per capita personal income (Test 2)(% growth)	3.69%
Per capita General Fund plus 0.5% (Test 3)(% growth)	10.00%
Test 1 Percentage	38.21%
Proposition 98 Rebenching included in calculation:	
One-time:	
Redevelopment Agency (RDA) Dissolution of One-time Assets	-41,900
Prop 98 Obligations	
Maintenance Factor	
Maintenance Factor Paid (-)	-1,202,408
Maintenance Factor Created(+)	0
Outstanding Maintenance Factor Balance^{3/}	0
Settle-up	
Settle Up Created(+)	0
Settle-up Paid (-)	0
Settle-up Balance Remaining in Fiscal Year	0
Outstanding Settle-up Balance^{4/}	686,592
^{1/} Beginning in 2012-13, this amount reflects Proposition 30/55 revenues on a cash basis, which are included in the General Fund total.	
^{2/} Reflects the calculated Prop 98 minimum guarantee. Totals may differ from other Department of Finance documents due to rounding.	
^{3/} Maintenance factor balance includes growth and COLA.	
^{4/} A payment for the outstanding settle-up balance is included in the 2019-20 Governor's Budget. Settle-up created and paid will be shown in the fiscal year the Proposition 98 obligation was created.	

K-12/CCC Proposition 98 Certification	
(Dollars in Thousands)	
2017-18	
Other Agencies	94,751
CCC - GF Appropriations	5,756,970
CCC - Local Revenues	2,980,381
Total CCC	8,737,351
K-12 - GF Appropriations	47,099,561
K-12 - Local Revenues ^{1/}	19,694,383
Total K-12	66,793,944
^{1/} Of the total K-12 local revenues offsetting apportionments, \$50 million is attributable to the Orange County ERAF settlement agreement; for calculation of the Proposition 98 minimum guarantee, see footnote ^{2/} above.	