



August 30, 2012

Ms. Mary Swink, Assistant City Manager/Director of Development Services
City of Alhambra
111 S. First Street
Alhambra, CA 91801

Dear Ms. Swink:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Alhambra submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on July 31, 2012 for the period March 29, 2012 through July 31, 2012.

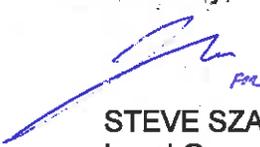
HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to the following asset or transfer of asset identified on your Form:

Exhibit A, Item 2 – The City did not provide sufficient documentation to establish that the vacant lot qualifies as a housing asset. Finance was provided a grant deed dated August 25, 1991 to show the former redevelopment agency purchased and owned the property. However, documentation provided was not sufficient to demonstrate whether the property is for low and moderate income housing purpose pursuant to HSC section 34176 (e) (1).

Except for item disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Kylie Le, Supervisor or Brian Dunham, Lead Analyst at (916) 445-1546.

Sincerely,


STEVE SZALAY
Local Government Consultant

cc: Ms. Kristina Burns, Manager, Community Redevelopment Administration Section,
Property Tax Division, Los Angeles County Auditor Controller's Office
California State Controller's Office