



August 31, 2012

Ms. Maureen Toms, Principal Planner
Contra Costa County
30 Muir Road
Martinez, CA 94553-0095

Dear Ms. Toms:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Contra Costa County Successor Agency (Agency) submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on revised on August 3, 2012, for the period February 1, 2012 through August 3, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to the following assets or transfer of assets identified on your Form:

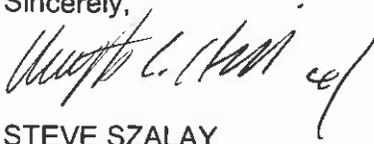
- Exhibit A-5, Items 1 through 19, Exhibit A-6, Items 1 through 20, Exhibit A-7, Items 1 through 20, and Exhibit A-8, Items 1 through 11 – Properties listed are owned by private individuals and not the Agency. Therefore, these items do not meet the definition of a housing asset.
- Exhibit C-1, Item 2 – Contracts are not in place for this item, and HSC 34163 (b) prohibits a redevelopment agency from entering into contracts with any entity after June 27, 2012.
- Exhibit C-2, Items 1 through 8 – The items in question are unencumbered bond proceeds, and therefore do not meet the definition of a housing asset.

Except for items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

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Please direct inquiries to Nichelle Thomas, Supervisor or Susana Medina Jackson, Lead Analyst at (916) 445-1546.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Szalay", written over a light blue horizontal line.

STEVE SZALAY
Local Government Consultant

cc: Mr. Steven Goetz, Deputy Director, Conservation, Transportation and Redevelopment
Programs, Contra Costa County Department of Conservation and Development
Mr. Bob Campbell, Auditor-Controller, Contra Costa County
Mr. Jay Wilverding, Chief Accountant, Contra Costa County
California State Controller's Office