



September 7, 2012

Mr. David Woo, Finance Director
City of Cupertino
10300 Torre Avenue
Cupertino, CA 95014-3202

Dear Mr. Woo:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Cupertino submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 17, 2012 for the period February 1, 2012 through August 17, 2012.

Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Robert Scott, Supervisor or Derk Symons, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Ms. Irene Lui, Controller Treasurer, Santa Clara County
Ms Jacelyn Ma, Property Tax Apportionment Manager, Santa Clara County
Ms. Manju Beher, Internal Audit Supervisor, Santa Clara County
California State Controller's Office