



September 5, 2012

Mr. David Belmer, Assistant City Manager
City of Lake Forest
25550 Commercentre Drive, Suite 100
Lake Forest, CA 92630

Dear Mr. Belmer:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Lake Forest Housing Authority submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on July 31, 2012 for the period February 01, 2012 through July 31, 2012.

Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Kylie Le, Supervisor or Brian Dunham Lead Analyst at (916) 445-1546.

Sincerely,



STEVE SZALAY
Local Government Consultant

cc: Mr. Keith Neves, Finance Director/City Treasurer, City of Lake Forest
Mr. Carlo Tomaino, Management Analyst, Redevelopment/Economic Development,
City of Lake Forest
Mr. Frank Davies, Orange County Auditor-Controller, Orange County
California State Controller's Office