



August 29, 2012

Mr. Jeff Britz, Executive Director
Lemoore Housing Authority
119 Fox Street
Lemoore, CA 93245

Dear Mr. Britz:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Lemoore Housing Authority submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on July 30, 2012 for the period February 1, 2012 through July 30, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency.

Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to Exhibit D, Item 212. The Senior Housing Complex loan for \$2,680,000 was signed on December 13, 2011. HSC Section 34163 (b) prohibits a redevelopment agency from entering into a contract after June 27, 2011.

Except for items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Beliz Chappuie, Supervisor or Mindy Patterson, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Mr. Brooke Austin, Housing Specialist, Lemoore Housing Authority
Ms. Becky Carr, Director of Finance, Kings County Auditor-Controller
Ms. Cassandra Mann, Property Tax Manager, Kings County
California State Controller's Office