



August 31, 2012

Mr. Eric Uranga, Assistant Community Development Director  
City of Livermore  
Community Development Department  
1052 South Livermore Avenue  
Livermore, CA 94550

Dear Mr. Uranga:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Livermore (City) submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to the following assets or transfer of assets identified on your Form:

- Exhibit A, Footnote – Table 1: Last property listed, 2324 Second Street, is a commercial property not designated for housing. Furthermore, property was purchased with City Certificates of Participation and should not have been listed with the former Redevelopment Agency's assets.
- Exhibit A, Footnote – Table 1 and 2: Three properties, 241 North M Street, 2121 Railroad Avenue, and 2093 Railroad Avenue were transferred to the City prior to February 1, 2012; therefore, these items were not included in our review. HSC 34176 (a) (2) states the list shall include assets transferred between February 1, 2012, and the date upon which the list is created
- Exhibit B, Item 1 – Cash: Unencumbered cash balance of \$929,432 should be returned to the successor agency pursuant to HSC section 34177 (d) to be remitted to the County Auditor-Controller for distribution to the taxing entities.

Except for the items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Mr. Eric Uranga  
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Please direct inquiries to Beliz Chappuie, Supervisor or Cindie Lor, Lead Analyst at (916) 445-1546.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Szalay", with a stylized flourish at the end.

STEVE SZALAY  
Local Government Consultant

cc: Ms. Francis Reisner, Housing Specialist, City of Alameda  
Ms. Carol S. Orth, Tax Analyst, Division Chief, Alameda County  
California State Controller's Office