



August 31, 2012

Ms. Paula Chamberlain, Finance Director
City of Pomona
505 South Garey Avenue
Pomona, CA 91766

Dear Ms. Chamberlain:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Housing Authority of the City of Pomona (Authority) submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to the following assets or transfer of assets identified on your Form:

- Exhibit A, Items 13 and 14 – The Authority did not provide sufficient supporting documents to demonstrate rightful ownership of the property. Further, documents provided do not specify the properties are for low and moderate income housing purposes. Therefore, these assets do not meet the definition of a housing asset.
- Exhibit B, Items 7 through 9 – The Authority did not provide sufficient supporting documents to show these assets were purchased for low and moderate income housing purposes.

Except for items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Kylie Le, Supervisor or Michael Barr, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Mr. Mark Lazzaretto, Community Development Director, City of Pomona
Ms. Kristina Burns, Manager, Community Redevelopment Administration Section,
Property Tax Division, Los Angeles County Auditor Controller's Office
California State Controller's Office