



August 31, 2012

Mr. Patrick Lynch, Housing Director
City of Richmond
440 Civic Center Plaza, 2nd Floor
Richmond, CA 94804

Dear Mr. Lynch:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Richmond (City) submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on our review and application of law, Finance is objecting to the following asset transfers because the City would not provide documents to show the items are low and moderate income housing assets:

- Exhibit A – Vacant and Commercial Land
 - Item 1
 - Items 25 through 39
 - Items 40 through 47
 - Items 69 through 112

- Exhibit B – Rents and Operating Revenues, Items 1 through 3

Except for items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Robert Scott, Supervisor or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: On the following page

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Mr. Bob Campbell, Auditor-Controller, Contra Costa County
California State Controller's Office