



August 31, 2012

Ms. Shelly Landry-Bayle, Housing Division Manager  
City of Santa Ana  
20 Civic Center Plaza, M-25  
Santa Ana, CA 92701

Dear Ms. Landry-Bayle:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Housing Authority of the City of Santa Ana submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items.

Based on a sample of line items reviewed and the application of law, Finance is objecting to Exhibit A, Item 53. Specifically, the \$1 million real property asset located at 415 and 423 S Raitt Street. Ownership has not been transferred to the successor agency. Consequently, the property is not eligible for transfer to the Authority as a housing asset.

Except for the item disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Robert Scott, Supervisor or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY  
Local Government Consultant

cc: Ms. Nancy Edwards, Interim Executive Director, City of Santa Ana  
Mr. Frank Davies, Administrative Manager, County of Orange  
California State Controller's Office