



August 30, 2012

Ms. Bonnie Lipscomb, Director  
City of Santa Cruz  
337 Locust Street  
Santa Cruz, CA 95060

Dear Ms. Lipscomb:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Santa Cruz submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on July 31, 2012 for the period February 1, 2012 through July 31, 2012.

Finance has completed its review of your Form, which included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Robert Scott, Supervisor or Derk Symons, Lead Analyst at (916) 445-1546.

Sincerely,

  
STEVE SZALAY  
Local Government Consultant

cc: Ms. Kathryn Mintz, Redevelopment Finance Manager, City of Santa Cruz  
Ms. Mary Jo Walker, Auditor-Controller, County of Santa Cruz  
Ms. Marianne Ellis, Property Tax Accounting Manager, County of Santa Cruz  
California State Controller's Office