



September 5, 2012

Claire Fortier, Chairperson
City of South Lake Tahoe Housing Authority
1901 Airport Rd., Ste 210
South Lake Tahoe, CA 96150

Dear Ms. Fortier:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of South Lake Tahoe Housing Authority (Authority) submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 6, 2012 for the period February 1, 2012 through August 6, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to assets or transfers of assets identified in Exhibit C. The listed items are loans that are already included in Exhibit D and are not encumbrances or obligations of the Authority.

Except for items disallowed as noted above, Finance is not objecting to remaining items listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Beliz Chappuie, Supervisor or Mindy Patterson, Lead Analyst at (916) 445-1546.

Sincerely,



STEVE SZALAY
Local Government Consultant

cc: Ms. Lisa Watson, Senior Redevelopment/Housing Assistant, City of South Lake Tahoe Housing Authority
Ms. MaryAnne Brand, Interim Director of Finance, City of South Lake Tahoe
Ms. Sally Zutter, Property Tax Division Manager, County of El Dorado
California State Controller's Office