



August 30, 2012

Mr. Steve Masura, Community Development Director
City of Temple City
9701 Las Tunas Drive
Temple City, CA 91780-2249

Dear Ms. Hause:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Temple City Community Development Department (Housing Entity) submitted a Housing Assets Transfer Form (HATS) to the California Department of Finance (Finance) on July 31, 2012 for the period February 1, 2012 through July 31, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to the following asset or transfer of assets identified on your Form:

- Exhibit E, Item 1 – Bond Proceeds. This item was a previously denied obligation in Finance's letter dated May 26, 2012 sent to the successor agency. Because the item was denied, it is not eligible for transfer to the Housing Entity.

Except for items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Evelyn Suess, Supervisor or Brian Dunham, Lead Analyst at (916) 445-1546.

Sincerely,


STEVE SZALAY
Local Government Consultant

cc: Ms. Tracey L. Hause, Administrative Services Director, City of Temple City
Ms. Kristina Burns, Manager, Community Redevelopment Administration Section,
Property Tax Division, Los Angeles County Auditor Controller's Office
California State Controller' Office