



September 5, 2012

Mr. Brian Sunshine, Assistant to the City Manager  
City of Torrance  
3031 Torrance Boulevard  
Torrance, CA 90503

Dear Mr. Sunshine:

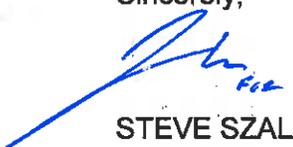
Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Redevelopment Agency of the City of Torrance submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on July 31, 2012 for the period February 12, 2012 through July 31, 2012.

Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Kylie Le, Supervisor or Brian Dunham, Lead Analyst at (916) 445-1546.

Sincerely,



STEVE SZALAY  
Local Government Consultant

cc: Mr. Kenneth Flewellyn, Assistant Finance Director, City of Torrance  
Mr. Jeffery Gibson, Community Development Director, City of Torrance  
Ms. Kristina Burns, Manager, Community Redevelopment Administration Section,  
Property Tax Division, Los Angeles County Auditor-Controller's Office  
California State Controller's Office