



August 31, 2012

Ms. Laura Simpson, Housing Division Manager  
Walnut Creek Successor Agency  
1666 North Main Street  
Walnut Creek, CA 94596

Dear Ms. Simpson:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Walnut Creek Successor Agency submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to Exhibit D, Items 70 through 73. HSC section 34163 (b) prohibits a redevelopment agency from entering into any contracts with any entity after June 27, 2011.

Except for the items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Nichelle Thomas, Supervisor or Susana Medina Jackson, Lead Analyst at (916) 445-1546.

Sincerely,

  
STEVE SZALAY  
Local Government Consultant

cc: Ms. Cindy Mosser, Finance Manager, Walnut Creek Successor Agency  
Mr. Bob Campbell, Auditor-Controller, Contra Costa County  
California State Controller's Office