



August 31, 2012

Mr. David Kelley, Assistant City Manager
Town of Windsor
P.O. Box 100
Windsor, CA 95492

Dear Mr. Kelley:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Town of Windsor submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to Exhibit D, Item 8. This item is a \$1 million loan denied as an enforceable obligation for the transferring successor agency. Therefore, the item is not a housing asset and may not be transferred to the City of Windsor.

Except for the item disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Robert Scott, Supervisor or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Mr. Kevin Thompson, Senior Planner, City of Windsor
Mr. Erick Roeser, Property Tax Manager, Sonoma County
California State Controller's Office