



August 30, 2012

Mr. Michal Mierzwinski, Accountant
City of Woodlake
350 N. Valencia Boulevard
Woodlake, CA 93286

Dear Mr. Mierzwinski:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Woodlake submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on July 31, 2012 for the period February 1, 2012 through July 31, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to the following assets or transfer of assets identified on your Form:

- **Exhibit A, Items 1 and 2 - Land:** Documentation provided was not sufficient to demonstrate whether the properties are for low and moderate income housing purposes pursuant to HSC section 34176 (e) (1). Furthermore, Item 2 was transferred to the former redevelopment agency on November 16, 2011. HSC section 34163 (e) states that an agency shall not have authority to acquire real property by any means for any purpose after June 27, 2011.
- **Exhibit A, Item 3 - Cash:** Unencumbered cash balance of \$629,483 should be returned to the successor agency pursuant to HSC section 34177 (d) to be remitted to the County Auditor-Controller for distribution to the taxing entities.

Except for the items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Michal Miezewski
August 30, 2012
Page 2

Please direct inquiries to Beliz Chappuie, Supervisor or Cindie Lor, Lead Analyst at (916) 445-1546.

Sincerely,



STEVE SZALAY
Local Government Consultant

cc: Mr. Ramon Lara, City Manager, City of Woodlake
Mr. Bill Lewis, City Administrator, City of Woodlake
Ms. Rita A. Woodard, Tulare County Auditor-Controller, Tulare County
Ms. Sharla Allison, Chief Accountant-Property Tax, Tulare County
California State Controller's Office