

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE July to December 2012**

**Name of Successor Agency**      To the Former Adelanto Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 87,101,032.00	\$ 5,686,884.00
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 3,692,193.50	
<b>Available Revenues other than anticipated funding from RPTTF</b>	\$ -	
<b>Enforceable Obligations paid with RPTTF</b>	\$ 3,567,193.50	
<b>Administrative Cost paid with RPTTF</b>	\$ 125,000.00	
<b>Pass-through Payments paid with RPTTF</b>	\$ -	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 178,359.68	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

Vanessa Martinez      Asst. Finance Director  
Name      Title

\_\_\_\_\_  
Signature      Date

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) Adelanto Improvement Project, Tax Allocation Bonds	Issue 1993 (B)	Trustee-Union Bank	Finance costs of Redevelopment Plan Implementation	95	10,775,000.00	1,146,950.00							866,312.50	\$ 866,312.50
2) Adelanto Public Financing Authority, Local Agency Taxable Subordinated Revenue Bonds	Issue 1995 (A)	Trustee-Union Bank	Various Agency Activities	95	2,605,000.00				108,780.00					\$ 108,780.00
3) Adelanto Public Financing Authority, Local Agency Second Subordinated Revenue Bonds	Issue 1995 (B)	Trustee-Union Bank	Various Agency Activities	95	14,605,000.00	1,369,680.00				855,780.00				\$ 855,780.00
4) Adelanto Public Financing Authority, Local Agency Third Subordinated Revenue Bonds	Issue 1995 ©	Trustee-Union Bank	Various Agency Activities	95	13,921,840.00	1,070,866.00				535,433.00				\$ 535,433.00
5) Adelanto Improvement Project, Area No.3	Issue 2007	Trustee-Union Bank	Economic Development along HWY 395	3	3,340,000.00	249,388.00				249,388.00				\$ 249,388.00
6) County of San Bernardino Tax Increment Loan	1996	County	Tax Increment loan per settlement and loan agreement	95	22,275,843.00	Surplus T.I								\$ -
7) Intermountain Power Agency Settlement Agreement	1993	IPA	Settle Agreement	95	1,989,390.00	Surplus T.I								\$ -
8) Note Payable to City of Adelanto		City	Note Payable to City for original formation costs	95	2,524,243.00	Surplus T.I								\$ -
9) Adelanto School District	1983	Adelanto School District	3.34% of tax increment in Project Area 95	95	N/A	200,000.00							200,000.00	\$ 200,000.00
10) Project Area 3 Pass throughs	Various	Various	20% required pass throughs	3	N/A	85,000.00							85,000.00	\$ 85,000.00
11) Audit Fees		Moss, Levy, Hartzheim	Annual Audit	Various	N/A	6,000.00							6,000.00	\$ 6,000.00
12) Bond Admin		Union Bank	Trustee of Bonds	various	N/A	12,000.00							12,000.00	\$ 12,000.00
13) Legal Fees		Rutan & Tucker	Legal Consulting	various	N/A	12,000.00							6,000.00	\$ 6,000.00
14) Project Area 95 Housing		Project Area 95 Housing	20% Housing set aside	95.00	15,064,716.00	1,200,000.00							600,000.00	\$ 600,000.00
15) Project Area 95 Housing		Project Area 3 Housing	20% Housing set aside	3.00	N/A	85,000.00							42,500.00	\$ 42,500.00
Totals - This Page (RPTTF Funding)					\$ 87,101,032.00	\$ 5,436,884.00	N/A	\$ -	\$ -	\$ 1,749,381.00	\$ -	\$ -	\$ 1,817,812.50	\$ 3,567,193.50
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 250,000.00	N/A	\$ 125,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 87,101,032.00	\$ 5,686,884.00		\$ 125,000.00	\$ -	\$ 1,749,381.00	\$ -	\$ -	\$ 1,817,812.50	\$ 3,692,193.50

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Agreed ROPS to the State Controller and State Department of Finance.  
 \*\* All totals due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total	
									Payments by month							
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1)															\$ -	
2)															\$ -	
3)															\$ -	
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31)															\$ -	
32)															\$ -	
33)															\$ -	
Totals - LMIHF															\$0.00	
Totals - Bond Proceeds																\$0.00
Totals - Other																\$0.00
Grand total - This Page						\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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