

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 2012 to December 2012 PERIOD**

Name of Successor Agency: Town of Apple Valley

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 112,162,418.00	\$ 5,918,525.23
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 4,487,989.00	
Available Revenues other than anticipated funding from RPTTF	\$ 553,282.00	
Enforceable Obligations paid with RPTTF	\$ 3,800,707.00	
Administrative Cost paid with RPTTF	\$ 134,000.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

Name of Redevelopment Agency: Town of Apple Valley
 Project Area(s) VVEDA and AVRDA PA2

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Execution Date of Contract or Agreement	Payee	Description	Project Area/Agency Code-Account Code(RR01-RG01)	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) 2005 Tax Allocation Bonds	5/1/2005	US Bank	Fund capital improvements	VVEDA	11,758,383	512,213	RPTTF							348,606	348,606
2) 2007 Tax Allocation Bonds	6/1/2007	US Bank	Fund RDA activities	VVEDA	14,683,575	544,183	RPTTF							352,092	352,092
3) Loan Agreement/DDA	6/28/2011	AMCAL	50-Unit Senior Project	VVEDA	2,100,000	100,000	Bonds	8,333	8,333	8,333	8,333	8,333	8,333	8,333	49,998
4) Employment agreement	11/1/2008	Ken Henderson	Separation agreement and release	VVEDA	23,286	23,286	LMIHF	7,762	7,762	7,762					23,286
5) New Housing/RRLP/DAP	6/28/2011	AMCAL/Various	Construction services	VVEDA	1,575,000	-	LMIHF								
6) Loan to 80% for ERAF	4/27/2011	LMIHF	Loan to pay ERAF	VVEDA	401,767	401,767	RPTTF							401,767	401,767
7) HELP Loan	11/5/2003	CAL FHA	Loan for Down Payment Assistance	VVEDA	162,500	162,500	LMIHF							162,500	162,500
8)															
9)															
10) 2007 Tax Allocation Bonds	7/1/2007	US Bank	Fund (80%) RDA activities	PA2	52,447,284	2,089,656	RPTTF							1,386,932	1,386,932
11) 2007 Tax Allocation Bonds	7/1/2007	US Bank	Fund (20%) Housing projects	PA2	7,143,601	293,244	RPTTF							164,518	164,518
12) Yucca Loma Bridge Corridor	7/1/2007	Various	Bond proceeds for construction services	PA2	16,214,000	210,000	Bonds	17,500	17,500	17,500	17,500	17,500	17,500	17,500	105,000
13) Yucca Loma Bridge Corridor	4/2/2007	Dokken Engineering	Design services	PA2	623,000	623,000	RPTTF	103,833	103,833	103,833	103,833	103,833	103,833	103,835	623,000
14) Yucca Loma Bridge Corridor	11/8/2005	CAA Engineering	Project management services	PA2	250,000	125,000	RPTTF	20,833	20,833	20,833	20,833	20,833	20,833	20,835	125,000
15) Employment agreement	11/1/2008	Ken Henderson	Separation agreement and release	PA2	23,286	23,286	RPTTF	7,762	7,762	7,762					23,286
16) Loan Agreement/DDA	6/28/2011	AMCAL	Senior Project Loan Agreement	PA2	2,643,730	100,000	Bonds	8,333	8,333	8,333	8,333	8,333	8,333	8,333	49,998
17) Loan to 80% for ERAF	4/27/2011	LMIHF	Loan to pay ERAF	PA2	375,506	375,506	RPTTF							375,506	375,506
18) New Housing/RRLP/DAP	6/28/2011	AMCAL/Various	Construction services	PA2	1,575,000	-	LMIHF								
19) HELP Loan	11/5/2003	CAL FHA	Loan for Down Payment Assistance	PA2	162,500	162,500	LMIHF							162,500	162,500
20)															
Totals - This Page (RPTTF Funding)						112,162,418	4,987,855	N/A	174,356	174,356	174,356	158,832	158,832	3,513,257	3,800,707
Totals - Page 2 (Other Funding)						N/A	758,286	N/A	-	-	-	-	-	-	553,282
Totals - Page 3 (Administrative Cost Allowance)							172,384	N/A	-	-	-	-	-	-	134,000
Totals - Page 4 (Pass Thru Payments)						N/A	N/A	N/A	-	-	-	-	-	-	\$ -
Grand total - All Pages						112,162,418	5,918,525		174,356	174,356	174,356	158,832	158,832	3,513,257	\$ 4,487,989
RPTTF - Redevelopment Property Tax Trust Fund				Bonds - Bond proceeds		Other - reserves, rents, interest earnings, etc									
LMIHF - Low and Moderate Income Housing Fund				Admin - Successor Agency Administrative Allowance											

Name of Redevelopment Agency: _____
 Project Area(s) RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (1)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area/Agency Code/Account Code/RR01-RG01	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total
								Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1)														\$ -
2)														\$ -
3)														\$ -
4)														\$ -
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29)														\$ -
30)														\$ -
31)														\$ -
32)														\$ -
33)														\$ -
Totals - LMHF														\$0.00
Totals - Bond Proceeds														\$0.00
Totals - Other														\$0.00
Grand total - This Page					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

** The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.
 *** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: Town of Apple Valley

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

Project Area(s) VVEDA and AVRDA PA2

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area/Agency Code-Account Code(RR01-RG01)	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013	Funding Source	Payable from the Administrative Allowance Allocation ****						
								Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Personnel Services	Various	Dissolution Activiites and Services	VVEDA/AVRDA PA2	178,997	178,997	RPTTF	14,916	14,916	14,916	14,916	14,916	14,916	89,499
2)	Education and Training	Various	Dissolution Activiites and Services	VVEDA/AVRDA PA2	6,000	6,000	RPTTF	500	500	500	500	500	500	3,000
3)	Meetings and Conferences	Various	Dissolution Activiites and Services	VVEDA/AVRDA PA2	1,000	1,000	RPTTF	83	83	83	83	83	83	500
4)	Mileage	Various	Dissolution Activiites and Services	VVEDA/AVRDA PA2	4,000	4,000	RPTTF	333	333	333	333	333	333	2,000
5)	Office Expenses	Various	Dissolution Activiites and Services	VVEDA/AVRDA PA2	2,000	2,000	RPTTF	167	167	167	167	167	167	1,000
6)	Postage	Various	Dissolution Activiites and Services	VVEDA/AVRDA PA2	500	500	RPTTF	42	42	42	42	42	42	250
7)	Printing	Various	Dissolution Activiites and Services	VVEDA/AVRDA PA2	500	500	RPTTF	42	42	42	42	42	42	250
8)	Audit	TBD	Dissolution Activiites and Services	VVEDA/AVRDA PA2	12,000	12,000	RPTTF	1,000	1,000	1,000	1,000	1,000	1,000	6,000
9)	Contract Services	Emily Wong	Dissolution Activiites and Services	VVEDA/AVRDA PA2	18,000	18,000	RPTTF	6,000	6,000	6,000				18,000
10)	Legal	BB&K	Dissolution Activiites and Services	VVEDA/AVRDA PA2	27,003	27,003	RPTTF	2,250	2,250	2,250	2,250	2,250	2,250	13,502
11)														
12)														
13)														
14)														
15)														
16)														
17)														
18)														
19)														
20)														
Totals - This Page					\$ 250,000	\$ 250,000								\$134,000
RPTTF - Redevelopment Property Tax Trust Fund			Bonds - Bond proceeds		Other - reserves, rents, interest earnings, etc									
LMIHF - Low and Moderate Income Housing Fund			Admin - Successor Agency Administrative Allowance											

