

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Source	
					Jan	Feb	March	April	May	June		Total
1) 1994 Tax Allocation Bonds	US Bank	Debt Service paid in February 2012	2,920,000	325,500		82,950					82,950	Redevelopment Property Tax Trust Fund
2) 2003 Tax Allocation bonds	US Bank	Debt Service paid in February 2012	9,020,000	568,099		217,993					217,993	Redevelopment Property Tax Trust Fund
3) Fiscal Agent Fees	US Bank	Trustee Fees	8,000	8,000			4,000				4,000	Redevelopment Property Tax Trust Fund
4) 2011/12 Escrow Payment #1	US Bank	Due to escrow acct per Sec 4.09 of loan agreement	705,850	705,850					705,850		705,850	Redevelopment Property Tax Trust Fund
5) Admin - City Costs	City of Arcata	Payroll, Benefits, Legal Services	230,715	230,715		46,143	46,143	46,143	46,143	46,143	230,715	Administrative Cost Allowance
6) Admin - Legal Consultations (Contract)	Nancy Diamond Law Offices	Successor Agency Legal Services	7,500	7,500		1,500	1,500	1,500	1,500	1,500	7,500	Administrative Cost Allowance
7) Admin - Tax Consulting Services (Contract)	HdL Coren and Cone	Property tax consulting	5,010	5,010		2,505		2,505			5,010	Administrative Cost Allowance
8) Admin - Audit Services (Contract)	JJACPA, Inc	2011/12 audit	4,900	4,900		2,450				2,450	4,900	Administrative Cost Allowance
9) Admin - Oversight Board - Quarterly Meetings	City of Arcata	Fees for staffing, equipment, space use	7,500	7,500					1,875		1,875	Redevelopment Property Tax Trust Fund
10) 1994 Tax Allocation Bonds	US Bank	Debt Service Due August 2012 - Shown resolve potential cash flow problems	2,920,000	247,950						247,950	247,950	Redevelopment Property Tax Trust Fund
11) 2003 Tax Allocation bonds	US Bank	Debt Service Due August 2012 - Shown resolve potential cash flow problems	9,020,000	347,994						347,994	347,994	Redevelopment Property Tax Trust Fund
12) Fiscal Agent Fees	US Bank	Trustee Fees Due August 2012 - Shown resolve potential cash flow problems	8,000	4,000						4,000	4,000	Redevelopment Property Tax Trust Fund
13) 2011/12 Escrow Payment #2	US Bank	Due to escrow acct per Sec 4.09 of loan agreement	410,902	410,902						410,902	410,902	Redevelopment Property Tax Trust Fund
14)											0	
15)											0	
16)											0	
17)											0	
Totals - This Page			25,268,377	2,873,920	0	353,541	51,643	50,148	755,368	1,060,939	2,271,639	
Grand total - All Pages			25,268,377	2,873,920	0	353,541	51,643	50,148	755,368	1,060,939	2,271,639	

Escrow payment adjusted to reflect calculation based on property tax actually collected