

Recognized Obligation Payment Schedule
Per ABx1 26 - Section 34169(h)

	Project Name / Debt Obligation	Redevelopment Project Area	Payee	Revenue Source	Description	Total Estimated Outstanding Debt or Obligation	Projected Payment Dates	Obligation Expiration Date	Total Due During Fiscal Year	July 1, 2012 - December 31, 2012						
										Payments by month						
										July	August	September	October	November	December	Total
1)	2003 Tax Allocation Refunding Bonds	Merged Redevelopment Project Area	U.S. Bank	Tax Increment Revenue	Bonds issued to fund non-housing and housing projects	\$ 34,081,935	See attached	10/1/33	2,015,819	0	0	0	1,457,909	0	0	\$ 1,457,909
2)	2005 Mobile Home Park Lease Revenue Bonds	Merged Redevelopment Project Area	U.S. Bank	Tax Increment Revenue	Bonds issued to fund acquisition and infrastrucuter upgrades of 2 mobile home parks.	\$ 32,604,598	Annually	10/1/36	430,000	0	0	0	430,000	0	0	\$ 430,000
3)	Continuing Disclosure Costs	Merged Redevelopment Project Area	Fiscal Consulting Firm	Tax Increment Revenue	Administration of 2003 Tax Allocation Refunding Bonds	\$ 429,998	Annually	10/1/33	20,000	1,667	1,667	1,667	1,667	1,667	1,667	\$ 10,002
4)	Trustees fees	Merged Redevelopment Project Area	US Bank	Tax Increment Revenue	Fiscal agent for administration of the 2003 Tax Allocation Refunding Bonds	\$ 107,498	Annually	10/1/33	5,000	417	417	417	417	417	417	\$ 2,502
5)	Werrlein Promissory Note	Merged Redevelopment Project Area	Pete Werrlein Childrens' Private Annuity Trust	Tax Increment Revenue	Monthly installment payments on promissory note	\$ 6,366,058	See attached	5/20/24	465,809	0	0	0	0	0	0	\$ -
6)	Contract for Legal Services	Merged Redevelopment Project Area	Aleshire and Wynder	Tax Increment Revenue	Legal services specific to litigation involving the Werrlein Note (item 5). This is not an administrative cost.	\$ 180,000	Monthly	When contractual obligations completed	180,000	15,000	15,000	15,000	15,000	15,000	15,000	\$ 90,000
7)	Audit Service	Merged Redevelopment Project Area	Macias, Gini & O'Connell, LLP	Tax Increment Revenue	Financial Audit Services related to the financial crisis in Bell, not an administrative audit.	\$ 1,290,000	Annually	When all obligations retired	60,000	5,000	5,000	5,000	5,000	5,000	5,000	\$ 30,000
8)	Pension Override	Merged Redevelopment Project Area	City of Bell	Tax Increment Revenue	RDA employee pension benefits. Clarified as an enforceable obligation by LA County.	\$ 19,532,438	Annually	End date of tax increment collected	930,116	77,510	77,510	77,510	77,510	77,510	77,510	\$ 465,060
9)	Loan Agreements	Merged Redevelopment Project Area	City of Bell	Tax Increment Revenue	Loan agreements between the Redevelopment Agency and the City of Bell	\$ 11,061,642	Monthly	When obligation fully paid	11,061,642	0	0	0	0	0	0	\$ -
10)	Mobile Home Park Improvements	Merged Redevelopment Project Area	City of Bell	Tax Increment Revenue	Funds to support Infrastructure and other capital improvements and remediate health and safety hazards within Housing Authority-owned owned Mobile Home Parks -- contingent upon engineering study to determine cost estimates.	\$ 15,000,000	Monthly	When all improvements completed	5,000,000	0	0	0	0	0	0	\$ -
11)	Administrative and Professional Service Costs for Renovation of Mobile Home Parks	Merged Redevelopment Project Area	Bell Community Housing Authority	Tax Increment Revenue	Staff and professional services costs to complete the rehabilitation work of the two mobile home parks	\$ 500,000	Monthly	When all improvements completed	250,000	0	0	0	0	0	0	\$ -
12)	SERAF Loan repayment	Merged Redevelopment Project Area	Low and Moderate Income Housing Fund	Tax Increment Revenue	Repayment of loans made from Agency Housing Fund for the 2009-10 SERAF payment	\$ 1,249,669	Monthly	6/30/15	432,000	36,000	36,000	36,000	36,000	36,000	36,000	\$ 216,000
13)	SERAF Loan repayment	Merged Redevelopment Project Area	Low and Moderate Income Housing Fund	Tax Increment Revenue	Repayment of loans made from Agency Housing Fund for the 2010-11 SERAF payment	\$ 256,850	Monthly	6/30/16	90,000	7,500	7,500	7,500	7,500	7,500	7,500	\$ 45,000
14)	Administrative Costs of the Successor Agency	Merged Redevelopment Project Area	Successor Agency	Tax Increment Revenue	Overhead, rent, utilities, equipment, supplies, Oversight Board, and other operational supplies	\$ 5,354,356	Monthly	When all obligations retired	250,000	20,833	20,833	20,833	20,833	20,833	20,833	\$ 124,998
15)	Affordable Housing Monitoring	Merged Redevelopment Project Area	Bell Community Housing Authority	Housing Fund Balance	Monitoring of the Housing Authority properties in accordance with State guidelines	\$ 322,500	Annually	When all obligations retired	15,000	1,250	1,250	1,250	1,250	1,250	1,250	\$ 7,500
16)	Administrative-Costs of the Housing Successor Agency	Merged Redevelopment Project Area	Bell Community Housing Authority	Housing Fund Balance	Overhead, rent, utilities, equipment, supplies, and other operational supplies	\$ 538,752	Monthly	When all obligations retired	25,000	2,083	2,083	2,083	2,083	2,083	2,083	\$ 12,498
Total						\$ 128,876,294			\$ 21,230,386	167,260	167,260	167,260	2,055,169	167,260	167,260	\$ 2,891,469