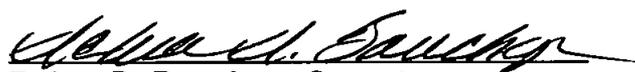


STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF BELLFLOWER)

I, **Debra D. Bauchop**, Secretary of the Oversight Board for Dissolved Bellflower Redevelopment Agency, do hereby certify under penalty of perjury that the foregoing is a true and correct copy of Recognized Obligation Payment Schedule (ROPS) for the Six-Month Period from January 1, 2012, to June 30, 2012, and Related Successor Agency Administrative Budget, Dated April 9, 2012, adopted by the Oversight Board for Dissolved Bellflower Redevelopment Agency at its Regular Meeting held on the 12th day of April 2012.

**In Witness hereof I have hereunto set
my hand this 12th day of April 2012.**



**Debra D. Bauchop, Secretary
Oversight Board for Dissolved Bellflower Redevelopment Agency**

Name of Redevelopment Agency:
Project Area(s)

Redevelopment Agency of the City of Bellflower
Project Area No. 1

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE, DATED APRIL 9, 2012
(January 2012 to June 2012)**

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Funding Source	Payments by Month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1	2004 Taxable Tax Allocation Refunding Bonds	Bank of New York	Bonds issued to finance redevelopment and capital projects (outstanding principal and interest)	\$ 13,252,081	\$ 517,227	Redevelopment Property Tax Trust Fund	\$ 292,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 292,101
2	2004 Taxable Tax Allocation Refunding Bonds	Bank of New York	Bonds issued to finance redevelopment and capital projects (outstanding principal and interest)	\$ 73,025	\$ 73,025	Low & Moderate Income Housing Fund	\$ 73,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,025
3	Trustee Fees - 2004 Taxable Tax Allocation Refunding Bonds	Bank of New York	Annual trustee fees on 2004 TABS (Total outstanding debt represents a recurring annual amount)	\$ 1,700	\$ 1,700	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ 1,700	\$ -	\$ 1,700
4	Note Payable - 12/2/2004	Kathleen Dietz	Note for commercial property at 9831 Belmont St (outstanding principal and interest)	\$ 201,563	\$ 15,505	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Note Payable - 12/1/2008	Kenneth J. Cleveland	Note for commercial property at 16515 Bellflower Blvd (outstanding principal and interest)	\$ 333,717	\$ 12,360	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Note Payable - 12/1/2008	Goslins Survivor's Trust	Note for commercial property at 16515 Bellflower Blvd (outstanding principal and interest)	\$ 333,717	\$ 12,360	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Note Payable - 4/1/2009	Nathan Living Trust	Note for commercial property at 16512-16518 Bellflower Blvd (outstanding principal and interest)	\$ 59,748	\$ 149,368	Redevelopment Property Tax Trust Fund	\$ 14,937	\$ 14,937	\$ 14,937	\$ 14,937	\$ -	\$ -	\$ 59,748
8	Note Payable - 4/1/2009	Linda Slavens	Note for commercial property at 16512-16518 Bellflower Blvd (outstanding principal and interest)	\$ 19,916	\$ 49,789	Redevelopment Property Tax Trust Fund	\$ 4,979	\$ 4,979	\$ 4,979	\$ 4,979	\$ -	\$ -	\$ 19,916
9	Amended and Restated Cooperation Agreement; original agreement dated 6/12/1989, less than 6 months of RDA formation (1/9/1989)	City of Bellflower	City's General Fund loan to pay for RDA property acquisitions, capital projects, administrative, operating, and other costs (principal and accrued interest as of 12/31/2011)	\$ 21,241,073	\$ 500,000	Redevelopment Property Tax Trust Fund (Dec 2011 debt payment not made due to lack of funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000

Name of Redevelopment Agency:
Project Area(s)

Redevelopment Agency of the City of Bellflower
Project Area No. 1

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE, DATED APRIL 9, 2012
(January 2012 to June 2012)**

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Funding Source	Payments by Month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
10	Employee costs and other administrative and overhead costs	City of Bellflower	Administration - Successor Agency	\$ 250,000	\$ 250,000	Administrative Cost Allowance	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 150,000
11	Employee costs	City of Bellflower	Administration, Operating & Maintenance - Non-Housing	\$ 31,901	\$ 219,679	Redevelopment Property Tax Trust Fund	\$ 27,713	\$ 4,188	\$ -	\$ -	\$ -	\$ -	\$ 31,901
12	Employee costs	City of Bellflower	Administration - Low & Moderate Income Housing	\$ 3,222	\$ 15,992	Low & Moderate Income Housing Fund	\$ 2,211	\$ 1,011	\$ -	\$ -	\$ -	\$ -	\$ 3,222
13	Employee costs	City of Bellflower	Administration - Successor Agency Low & Moderate Income Housing	\$ 15,329	\$ 15,329	Other Revenue Sources	\$ -	\$ 1,089	\$ 3,560	\$ 3,560	\$ 3,560	\$ 3,560	\$ 15,329
14	Various Administrative/ Operating/ Maintenance/ Other Costs	Various Vendors including CA Downtown Assoc, Int'l Council of Shopping Centers, RDA Institute, CA Redevelopment Assoc, League of CA Cities, The Jarvis Co, Staples, Verizon, AT&T, SCE, The Gas Co, BF Somerset Mutual Water Co, Sign Design Grafix, Press Telegram, Dimensional Graphics, Tustin Awards, USPS, FedEx, Mike Cabrera Corp, Steven Mahr Printing, Classic Party Rentals, Taylor Security Systems, Glasby Maintenance Supply, Atlas Backflow, L.A. Railroad Heritage Foundation, L.A. County, Direct TV, So. CA Edison, Stevenson, Porto&Pierce, CR&R, Sea-Clear Pools, MITI, Etc.	Utilities, Promotions, Dues, Subscriptions, Publications, Training, Supplies, Telecommunication, Postage, Maintenance, Meetings, Network Support, Etc.	\$ 4,638	\$ 96,362	Redevelopment Property Tax Trust Fund	\$ 4,638	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,638
15	Legal	Aleshire & Wynder, LLP and Other Legal Counsel	Legal Services (Total outstanding debt represents a recurring annual amount)	\$ 135,000	\$ 135,000	Redevelopment Property Tax Trust Fund	\$ 3,300	\$ 7,235	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 40,535
16	Financial & Compliance Audit	Moss, Levy & Hartzheim	Audit Services (Total outstanding debt represents a recurring annual amount)	\$ 2,940	\$ 2,940	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Property Tax Management & Bond Continuing Disclosure	HdL Coren & Cone	Consulting Services (Total outstanding debt represents a recurring annual amount)	\$ 4,800	\$ 4,800	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ 775	\$ -	\$ -	\$ 775	\$ 1,550

Name of Redevelopment Agency:
Project Area(s)

Redevelopment Agency of the City of Bellflower
Project Area No. 1

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE, DATED APRIL 9, 2012
(January 2012 to June 2012)**

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Funding Source	Payments by Month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
18	Contract Service/ Marketing/ Project Area Expansion	The Davis Company	Consulting Services	\$ 2,200	\$ 37,967	Redevelopment Property Tax Trust Fund	\$ 2,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200
19	RDA Project Expansion Area	Duane Morita	Consulting Services	\$ 2,726	\$ 55,600	Redevelopment Property Tax Trust Fund	\$ 752	\$ -	\$ -	\$ 1,974	\$ -	\$ -	\$ 2,726
20	RDA Project Expansion Area	ESA	Consulting Services	\$ 4,548	\$ 19,290	Redevelopment Property Tax Trust Fund	\$ 865	\$ 3,683	\$ -	\$ -	\$ -	\$ -	\$ 4,548
21	Café Camellia/Walnut St Improv	Lawrence Moss	Landscape Architect Services	\$ 1,000	\$ 15,074	Redevelopment Property Tax Trust Fund	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
22	Walnut Street Improvements	Unique Performance	Parking Lot Construction	\$ 137,419	\$ 407,304	Redevelopment Property Tax Trust Fund	\$ 60,605	\$ -	\$ 29,533	\$ 47,281	\$ -	\$ -	\$ 137,419
23	Community Theatre Services	Kathleen Dietz	Community Theatre Services	\$ 19,976	\$ 4,994	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	Walnut Street Mixed Use Project	U.S. Department of Housing and Urban Development	Return of HOME funds used for the project costs	\$ 12,504	\$ 12,504	Redevelopment Property Tax Trust Fund	\$ -	\$ 12,504	\$ -	\$ -	\$ -	\$ -	\$ 12,504
25	Walnut Street Mixed Use Project	U.S. Department of Housing and Urban Development	Return of HOME funds used for the project costs	\$ 299,806	\$ 299,806	Low & Moderate Income Housing Fund	\$ -	\$ 299,806	\$ -	\$ -	\$ -	\$ -	\$ 299,806
26	Refundable Deposit	Subway Real Estate Corp	Refundable Security Deposit	\$ 1,623	\$ -	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	Deposit	Red Mountain	Deposit	\$ 15,000	\$ -	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	Café Camellia OPA	Angelopoulos Family Trust, Frousakis Trust, Jeannes Manoppo, U.S. Dept of Housing and Urban Development	Owner Participation Agreement	\$ 746,801	\$ -	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Settlement Agreement	Bellflower Unified School District	Per 1991 MOU, amended and restated in 2008	\$ 3,883,922	\$ 406,673	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 206,673	\$ 206,673
30	BUSD Trust Fund	Bellflower Unified School District	Funds held in trust per 1991 MOU & amended and restated agreement in 2008	\$ 1,206,992	\$ -	Other Revenue Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Name of Redevelopment Agency:
Project Area(s)

Redevelopment Agency of the City of Bellflower
Project Area No. 1

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE, DATED APRIL 9, 2012
(January 2012 to June 2012)**

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Funding Source	Payments by Month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
31	Bellflower Senior Terrace	Urban Futures	Low/mod-income housing regulatory compliance (Total outstanding debt represents a recurring annual amount)	\$ 3,600	\$ 3,600	Other Revenue Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,600	\$ 3,600
32	Non-housing enforceable obligation payments in excess of property tax payments received	City of Bellflower	Cash deficit in the dissolved Redevelopment Non-Housing Fund (\$338,687 as of 12/31/2011 and \$618,935 as of 1/31/2012)	\$ -	\$ -	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Bellflower Village DDA (Walnut Street Mixed Use Project)	Various	First Time Homebuyer Assistance	\$ 240,000	\$ -	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	Real Property Reuse Analysis	Jim Williams, Davis Company	Consulting Services	\$ 37,500	\$ 2,500	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500
35	Real Property Title Insurance	Lawyers Title	Real Property Title Insurance	\$ 15,000	\$ -	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36	Tax Defaulted Property Purchase	Los Angeles County	Tax Defaulted Property Purchase (Located within Caruthers Park North)	\$ 8,178	\$ -	Redevelopment Property Tax Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37	Rental Property Expense	Various	Rental Property Expense	\$ 195	\$ 195	Other Revenue Sources	\$ 15	\$ 30	\$ 15	\$ 15	\$ 15	\$ 15	\$ 105
Totals - RECOGNIZED OBLIGATION PAYMENT SCHEDULE				\$ 42,603,360	\$ 3,336,943		\$ 488,341	\$ 379,462	\$ 91,299	\$ 110,246	\$ 42,775	\$ 504,623	\$ 1,616,746
Totals - OTHER OBLIGATION PAYMENT SCHEDULE				\$ 5,364,500	\$ 132,500		\$ 4,650	\$ 11,650	\$ 1,130	\$ 18,700	\$ 8,550	\$ 1,017	\$ 45,697
Grand Total - All Pages				\$ 47,967,860	\$ 3,469,443		\$ 492,991	\$ 391,112	\$ 92,429	\$ 128,946	\$ 51,325	\$ 505,640	\$ 1,662,443

Redevelopment Property Tax Trust Fund	413,090	47,526	57,724	76,671	9,200	467,448	1,071,659
Administrative Cost Allowance	-	30,000	30,000	30,000	30,000	30,000	150,000
Low & Moderate Income Housing Fund	75,236	300,817	-	-	-	-	376,053
Other Revenue Sources	15	1,119	3,575	3,575	3,575	7,175	19,034
Totals - RECOGNIZED OBLIGATION PAYMENT SCHEDULE	488,341	379,462	91,299	110,246	42,775	504,623	1,616,746

Name of Redevelopment Agency: Redevelopment Agency of the City of Bellflower
 Project Area(s) Project Area No. 1

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Funding Source	Payments by month						Total
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1)	Pass Through Agreement	Paramount Unified School District	Payments per former CRL 33401	\$ 3,198,800	\$ 41,800	Redevelopment Property Tax Trust Fund	\$ 2,600	\$ 6,800	\$ 500	\$ 11,000	\$ 4,500	\$ 10	\$ 25,410
2)	Pass Through Agreement	Cerritos Community College District	Payments per former CRL 33401	\$ 1,663,000	\$ 22,000	Redevelopment Property Tax Trust Fund	\$ 1,400	\$ 3,600	\$ 260	\$ 5,800	\$ 2,400	\$ 5	\$ 13,465
3)	Pass Through Agreement	Compton Community College District	Payments per former CRL 33401	\$ 439,700	\$ 5,700	Redevelopment Property Tax Trust Fund	\$ 350	\$ 950	\$ 70	\$ 1,600	\$ 650	\$ 2	\$ 3,622
4)	SB 2557 & AB 1924 Fees	Los Angeles County	Property tax administrative fees	\$ 63,000	\$ 63,000	Redevelopment Property Tax Trust Fund	\$ 300	\$ 300	\$ 300	\$ 300	\$ 1,000	\$ 1,000	\$ 3,200
5)													
6)													
7)													
8)													
9)													
10)													
11)													
12)													
13)													
14)													
15)													
Totals - Other Obligations				\$ 5,364,500	\$ 132,500		\$ 4,650	\$ 11,650	\$ 1,130	\$ 18,700	\$ 8,550	\$ 1,017	\$ 45,697