Oversight Board Approved May 15, 2012; Pending Department of Finance Approval

Name of Redevelopment Agency: Burbank Redevelopment Agency

Project Area(s) Merged (Golden State, City Centre, South San Fernando) and West Olive

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
JANUARY 2012 - JUNE 2012

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation as of January 1, 2012	Other Considerations	Total Outstanding Debt or Obligation as of June 30, 2012	Payments by Month[1]						
									Jan	Feb	Mar	Apr	May	Jun.	Total for Jan. 1, 2012 to Jun. 30, 2012
JANUARY 2012 ENFORCEABLE OBLIGATION PAYMENTS:															
Low/Mod Housing Projects and Programs															
A	225 Linden Ave.	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Corporation (BHC)	Per Affordable Housing Agreement between the Agency and BHC, dated 8-20-10, rehabilitate 4 units to provide transitional housing under an Affordable Housing Agreement. Agency Resolution No. R-2234, City Resolution No. 28,182.	Redevelopment Property Tax Trust Fund				3,451.45						
B	Single-Family Homeowner Grant Program: 1504 N. Ontario St (Ostrander)	Merged - Golden State, City Centre, and South San Fernando & West Olive	Terminix, Pro-Master Painting, R.C. Hernandez Electrical Services	Per Rehabilitation Grant Agreement dated 3-23-11, provide financial and technical assistance for rehabilitation and home improvements to homeowner earning within the very low income limit. The rehabilitation work must be performed by a licensed contractor, who is paid after the City inspects and the owner approves work. Completion anticipated in September 2011.	Redevelopment Property Tax Trust Fund				965.00						
C	Single-Family Homeowner Grant Program: 2520 N. Keystone. Ave. (Chang)	Merged - Golden State, City Centre, and South San Fernando & West Olive	Jon's Window & Awning Co., Mama's Carpet	Per approval letter dated 4-27-11, provide financial and technical assistance for rehabilitation and home improvements to homeowner earning within the very low income limit. The rehabilitation work must be performed by a licensed contractor, who is paid after the City inspects and the owner approves work. Completion anticipated in September 2011.	Redevelopment Property Tax Trust Fund				272.00						
Consultants															
D	PSA: Keeler Elliott	Merged - Golden State, City Centre, and South San Fernando & West Olive	KSD Group Inc.	Per professional services agreement dated 4-15-09, provide construction management services in connection with Habitat for Humanity project located at 1902 Keeler and 1722-1730 Elliott provided under the Owner Participant Agreement . Effectiveness date 7-1-09 to 6-30-12.	Redevelopment Property Tax Trust Fund				10,805.72						
E	PSA: Housing Profile	Merged - Golden State, City Centre, and South San Fernando & West Olive	Karen Warner Associates	Per professional services agreement dated 9-15-10, provide assistance in development of the annual update to the Housing Profile for the Agency. Effectiveness date 10-1-10 to 9-30-11.	Redevelopment Property Tax Trust Fund				9,750.00						
F	Affordable Housing Obligation	Merged - Golden State, City Centre, and South San Fernando & West Olive	Stephen K Smith	One time payment for landscape architecture work completed for Agency affordable housing programs.	Redevelopment Property Tax Trust Fund				7,600.00						
Economic Development Programs															
Economic Development - Marketing/Advertising															
G	LA Confidential	Merged - Golden State, City Centre, and South San Fernando & West Olive	Los Angeles Confidential Magazine LLC	Per contract dated 3-16-11, promote Economic Development Retail/Restaurant through advertisements in LA Confidential Magazine. Effectiveness date May 2011 to May 2012.	Redevelopment Property Tax Trust Fund				20,800.00						
H	Pasadena Magazine	Merged - Golden State, City Centre, and South San Fernando & West Olive	Pasadena Magazine	Per contract dated 2-22-11, promote Economic Development Nightlife through advertisements in Pasadena Magazine. Effectiveness date Aug. 2011 - Jun. 2012	Redevelopment Property Tax Trust Fund				10,600.00						

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE
JANUARY 2012 - JUNE 2012

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation as of January 1, 2012	Other Considerations	Total Outstanding Debt or Obligation as of June 30, 2012	Payments by Month[1]						
									Jan	Feb	Mar	Apr	May	Jun.	Total for Jan. 1, 2012 to Jun. 30, 2012
I	San Fernando Valley Business Journal	Merged - Golden State, City Centre, and South San Fernando & West Olive	San Fernando Valley Business Journal	Per contract dated 1-19-11, promote Economic Development through advertisements in the San Fernando Valley Business Journal. Effectiveness date 1-19-11 to 12-26-11.	Redevelopment Property Tax Trust Fund				4,500.00						
J	Los Angeles Valley Business Journal	Merged - Golden State, City Centre, and South San Fernando & West Olive	San Fernando Valley Business Journal	Per contract dated 1-19-11, promote Economic Development through advertisements in the Los Angeles Valley Business Journal. Effectiveness date 1-19-11 to 12-26-11.	Redevelopment Property Tax Trust Fund				16,000.00						
K	Business Life Magazine	Merged - Golden State, City Centre, and South San Fernando & West Olive	Business Life Magazine	Per contract dated 3-28-11, promote Economic Development through advertisements in Business Life Magazine. Effectiveness date Mar. 2011 to Dec. 2011.	Redevelopment Property Tax Trust Fund				2,120.00						
	Economic Development Consultant														
L	PSA: Economic Development	Merged - Golden State, City Centre, and South San Fernando & West Olive	Vision Internet Providers, Inc.	Per professional services agreement dated 2-11-11, provide services to enhance the design and function of the economic development webpage for CDD. Effectiveness date 3-14-11 to 3-14-12.	Redevelopment Property Tax Trust Fund				4,960.00						
	General Consultant														
M	Real Estate Services	Merged - Golden State, City Centre, and South San Fernando & West Olive	DataQuick	Real estate data and property information per subscription expiring 6-30-12.	Redevelopment Property Tax Trust Fund				163.13						
	Administration - Paid under the Authority of the Adopted Enforceable Obligation Payment Schedule														
N	Legislation Monitoring	Merged - Golden State, City Centre, and South San Fernando & West Olive	Emanuels Jones and Associates	Legislative representation services.	Redevelopment Property Tax Trust Fund				1,910.79						
O	Membership & Dues	Merged - Golden State, City Centre, and South San Fernando & West Olive	League of California Cities	An association of California city officials who work together to enhance their knowledge and skills, exchange information, and combine resources so that they may influence policy decisions that affect cities.	Redevelopment Property Tax Trust Fund				25,288.00						
P	Equipment Rental	Merged - Golden State, City Centre, and South San Fernando & West Olive	Business Machines Consultants, Inc.	Service for printers and copiers for Redevelopment and Housing. Operational expenditures for continued administration of the Agency.	Redevelopment Property Tax Trust Fund				1,639.10						
Q	Materials & Supplies	Merged - Golden State, City Centre, and South San Fernando & West Olive	Office Depot, Federal Express, US Postal Service, Employees (Petty Cash)	Operational expenditures for continued administration of the Agency including but not limited to: training, office supplies, stamps, and petty cash/reimbursement payments under $100 incurred for various Agency operations.	Redevelopment Property Tax Trust Fund				2,701.32						
R	Connect with your Community	Merged - Golden State, City Centre, and South San Fernando & West Olive	Print Printing	Per professional services agreement dated 4-19-11, operational expenditures for continued administration of the Connect with your Community program. Effectiveness date April 2011 to April 2012.	Redevelopment Property Tax Trust Fund				5,410.00						
								January 2012 Enforceable Obligation Payments Subtotal:	**128,936.51**						

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Name of Redevelopment Agency: Burbank Redevelopment Agency

Project Area(s) Merged (Golden State, City Centre, South San Fernando) and West Olive

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
JANUARY 2012 - JUNE 2012

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation as of January 1, 2012	Other Considerations	Total Outstanding Debt or Obligation as of June 30, 2012	Payments by Month[1]						
									Jan	Feb	Mar	Apr	May	Jun.	Total for Jan. 1, 2012 to Jun. 30, 2012
TAX ALLOCATION BONDS:															
1	Golden State 1993 Series A Tax Allocation Bond	Merged - Golden State	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from $410,000 to $4,655,000 through December 1, 2024. Interest at various rates ranging from 2.75% to 6.25% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. The bonds provided funds for (i) the acquisition and construction of various projects; (ii) the advance refunding of the Agency's outstanding First Lien Tax Allocation Bonds, 1985 Series A; and (iii) the advance refunding of the Agency's outstanding Second Lien Refunding Tax Allocation Bonds, 1985 Series A.	Redevelopment Property Tax Trust Fund	60,675,387.50		59,403,475.00					1,271,912.50		$1,271,912.50
1.1	Golden State 1993 Series A Tax Allocation Bond - Reserve Fund	Merged - Golden State	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Redevelopment Property Tax Trust Fund	5,050,024.51		5,050,024.51							$0.00
2	Golden State 2003 Series A Tax Allocation Bond	Merged - Golden State	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from $780,000 to $6,620,000 through December 1, 2024. Interest at various rates ranging from 1.625% to 5.25% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. The bonds provided funds for the acquisition and construction of various projects.	Redevelopment Property Tax Trust Fund	24,893,437.50		24,381,000.00					512,437.50		$512,437.50
2.1	Golden State 2003 Series A Tax Allocation Bond - Reserve Fund	Merged - Golden State	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Redevelopment Property Tax Trust Fund	2,707,775.49		2,707,775.49							$0.00
3	Golden State 1993 Subordinated Tax Allocation Bond (Remarketed)	Merged - Golden State	Bond Holders Via Wells Fargo Bank	The bonds were issued for the purpose of financing redevelopment activities within or for the benefit of the Agency's Golden State project. The bonds were originally sold to the City of Burbank and the proceeds of the remarketing will be used to (a) purchase the bonds from the City, (b) fund a reserve fund for the bonds, and (c) pay the costs of the remarketing.	Redevelopment Property Tax Trust Fund	56,218,021.30		55,548,857.55					669,163.75		$669,163.75
3.1	Golden State 1993 Subordinated Tax Allocation Bond (Remarketed) - Reserve Fund	Merged - Golden State	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Redevelopment Property Tax Trust Fund	1,949,483.75		1,949,483.75							$0.00
4	Golden State 2007 Series A Revenue Bonds	Merged - Golden State	PFA and Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from $50 to $2,995 through December 1, 2043. Interest at various rates ranging from 3.50% to 5.00% is payable semiannually on June 1 and December 1. The bonds provided funds for (i) refunding a portion of the Authority's outstanding revenue bonds, (ii) fund a purchase in lieu of redemption of the Agency's subordinated tax allocation bonds, (iii) and to pay for capital improvements.	Redevelopment Property Tax Trust Fund	87,605,376.30		86,449,998.80					1,155,377.50		$1,155,377.50

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Name of Redevelopment Agency: Burbank Redevelopment Agency

Project Area(s) Merged (Golden State, City Centre, South San Fernando) and West Olive

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
JANUARY 2012 - JUNE 2012

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation as of January 1, 2012	Other Considerations	Total Outstanding Debt or Obligation as of June 30, 2012	Payments by Month[1]						
									Jan	Feb	Mar	Apr	May	Jun.	Total for Jan. 1, 2012 to Jun. 30, 2012
5	City Centre 1993 Series A Tax Allocation Bonds	Merged - City Centre	Bond Holders Via Wells Fargo Bank	The Bonds are due in annual installments from $85 to $1,665 through December 1, 2023. Interest at various rates ranging from 2.50% to 5.50% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. The bonds provided funds for (i) the acquisition and construction of various projects and (ii) the partial advance refunding of the Agency's outstanding City Centre Redevelopment Project Tax Allocation Bonds, 1990 Series A.	Redevelopment Property Tax Trust Fund	21,091,800.00		20,684,087.50					407,712.50		$407,712.50
5.1	City Centre 1993 Series A Tax Allocation Bonds-Reserve Fund	Merged - City Centre	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Redevelopment Property Tax Trust Fund	1,742,662.50		1,742,662.50							$0.00
6	Community Facilities District No. 2005-1 Special Tax Revenue Bond	Merged - City Centre	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from $295,000 to $565,000 through December 1, 2023. Interest at various rates ranging from 4.00% to 5.20% is payable semiannually on June 1 and December 1. The bonds are collateralized by a first pledge of all the tax increment revenues and special tax revenues. The bonds are being issued to provide moneys (i) to finance a portion of the costs related to the construction of the facilities, (ii) to fund a reserve fund, and (iii) to pay for costs related to the issuance of the bonds.	Redevelopment Property Tax Trust Fund	7,120,495.00		6,990,285.00					130,210.00		$130,210.00
6.1	Community Facilities District No. 2005-1 Special Tax Revenue Bond - Reserve Fund	Merged - City Centre	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Redevelopment Property Tax Trust Fund	595,420.00		595,420.00							$0.00
7	West Olive 2002 Series A Tax Allocation Bond	West Olive	Bond Holders Via Wells Fargo Bank	The Bonds are due in annual installments from $380,000 to $925,000 through December 1, 2026. Interest at various rates ranging from 2.00% to 5.125% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues, net of pass-through payments, to be received by the project. The bonds provide funding for the acquisition and construction of various projects.	Redevelopment Property Tax Trust Fund	14,466,160.02		14,235,821.27					230,338.75		$230,338.75
7.1	West Olive 2002 Series A Tax Allocation Bond - Reserve Fund	West Olive	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Redevelopment Property Tax Trust Fund	951,475.00		951,475.00							$0.00
8	South San Fernando 2003 Series B Tax Allocation Bond	Merged - South San Fernando	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from $85,000 to $330,000 through December 1, 2033. Interest at various rates ranging from 2.00% to 5.50% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. These bonds provide funding for the acquisition and construction of various projects.	Redevelopment Property Tax Trust Fund	7,640,525.04		7,522,546.91					117,978.13		$117,978.13
8.1	South San Fernando 2003 Series B Tax Allocation Bond	Merged - South San Fernando	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Redevelopment Property Tax Trust Fund	349,827.88		349,827.88							$0.00

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Project Area(s) Merged (Golden State, City Centre, South San Fernando) and West Olive

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
JANUARY 2012 - JUNE 2012

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation as of January 1, 2012	Other Considerations	Total Outstanding Debt or Obligation as of June 30, 2012	Payments by Month[1]						
									Jan	Feb	Mar	Apr	May	Jun.	Total for Jan. 1, 2012 to Jun. 30, 2012
9	RDA All Debt Service Funds (201 - 207)	Merged - Golden State, City Centre, and South San Fernando & West Olive	NBS	Continuing Disclosure Annual Report	Redevelopment Property Tax Trust Fund	25,000.00		12,500.00			12,500.00				$12,500.00
10	Golden State Bank Service Charges	Merged - Golden State	Bank of America/Wells Fargo/BLX	FY 11/12 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	Redevelopment Property Tax Trust Fund	23,200.00		14,100.00	1,800.00	5,300.00				2,000.00	$9,100.00
11	City Centre Bank Service Charges	Merged - City Centre	Bank of America/Wells Fargo/BLX	FY 11/12 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	Redevelopment Property Tax Trust Fund	14,600.00		10,800.00	1,800.00	2,000.00					$3,800.00
12	West Olive Bank Service Charges	West Olive	Bank of America/Wells Fargo/BLX	FY 11/12 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	Redevelopment Property Tax Trust Fund	7,000.00		7,000.00							$0.00
13	South San Fernando Bank Service Charges	Merged - South San Fernando	Bank of America/Wells Fargo/BLX	FY 11/12 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	Redevelopment Property Tax Trust Fund	12,600.00		8,800.00		3,800.00					$3,800.00
14	Oversight of Bonds	Merged - Golden State, City Centre, and South San Fernando & West Olive	City of Burbank	Monitoring and Oversight of Bonds.	Redevelopment Property Tax Trust Fund	8,993.40		6,069.00	487.40	487.40	487.40	487.40	487.40	487.40	$2,924.40
	Subtotal Tax Allocation Bonds					**293,149,265.19**		**288,622,010.16**							**4,527,255.03**
	1970 RELATIONSHIP AGREEMENT BETWEEN THE CITY OF BURBANK AND BURBANK REDEVELOPMENT AGENCY:														
15	Agreement Between the City of Burbank and Redevelopment Agency of the City of Burbank establishing certain City/Agency relationships Adopted September 29,1970. As amended in 1973,1985 and 2003. Item No. 16 (West Olive) and No. 19 (City Centre Loan from City General Fund) in this Schedule are advances from this Agreement.	Merged - Golden State, City Centre, and South San Fernando & West Olive	City of Burbank	Reimbursement to the City of Burbank for costs related to services provided pursuant to this Agreement that include but are not limited to: legal services, financial services, insurance costs, office space rental, equipment, etc.	Redevelopment Property Tax Trust Fund	3,159,113.14		0.00	1,690,281.41	174,374.50	189,405.70	368,350.51	368,350.51	368,350.51	$3,159,113.14
	Subtotal Tax Allocation Bonds					**3,159,113.14**		**0.00**							**3,159,113.14**
	BURBANK REDEVELOPMENT AGENCY DEBT TO THE CITY OF BURBANK:														
16	West Olive Loan from City General Fund as an Advance from the City and Agency Agreement (No. 15) dated September 29,1970.	West Olive	City of Burbank	Promissory Note dated December 31, 1985 for City funds advanced totaling $225,000 to the West Olive project area pursuant to 1970 City and Agency Agreement. The Promissory Note bears 7% interest per year and is currently being paid quarterly. There is no repayment schedule for the principal portion of this advance. Repayment of the advance will be made as the funds become available in the future. Agency Resolutions No. R-1352 (December 1985), R-2092 (December 2003), and R-2246 and City Resolution No. 28301 (March 2011) reaffirm this debt.	Redevelopment Property Tax Trust Fund	232,875.00		202,500.00		22,500.00	3,937.50			3,937.50	$30,375.00

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE
JANUARY 2012 - JUNE 2012

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation as of January 1, 2012	Other Considerations	Total Outstanding Debt or Obligation as of June 30, 2012	Payments by Month[1]						
									Jan	Feb	Mar	Apr	May	Jun.	Total for Jan. 1, 2012 to Jun. 30, 2012
17	South San Fernando Loan from City General Fund	Merged - South San Fernando	City of Burbank	Agreement between the City and the Agency (resolution no. 25,232 on 2/10/98) to advance the Agency an aggregate amount of $191,381 representing project formation costs of the South San Fernando project area. The advance has no interest or repayment schedule. Repayment of the advance will be made as the funds become available in the future. Agency Resolution No. R-2246 and City Resolution No. 28,301 (March 2011) reaffirm this debt.	Redevelopment Property Tax Trust Fund	191,380.55	172,242.49*	0.00		19,138.06						$19,138.06
18	City Centre Sales Tax Coop	Merged - City Centre	City of Burbank	Sales Tax Cooperation Agreement between the City and Agency, Agency Resolution No. R-1889 (February 3, 1998), and City Resolution No. 25,231 (February 10, 1998) through which the City agreed to advance funds necessary for payments on a disposition and development agreement between the Agency and a developer. Interest on the advances accumulates at an annual rate of 6%. Agency Resolution No. R-2246 and City Resolution No. 28,301 (March 2011) reaffirm this debt.	Redevelopment Property Tax Trust Fund	12,656,114.04	2,298,702.64*	0.00	10,102,000*	255,411.40						$10,357,411.40
19	City Centre Loan from City General Fund as an Advance from the City and Agency Agreement (No. 15) dated September 29,1970.	Merged - City Centre	City of Burbank	Promissory Note dated December 31,1985 (Resolution No. R-1351 dated December 23, 1985) in which the City agreed to advance funds to the City Centre project area necessary for land acquisition and related expenses pursuant to 1970 City and Agency Agreement. Agency Resolutions No. R-2092 (December 2003) and R-2246 and City Resolution No. 28,301 (March 2011) reaffirm this debt.	Redevelopment Property Tax Trust Fund	33,234,957.00	3,046,854.87*	26,864,626.43		3,323,475.70						$3,323,475.70
	Subtotal Debt to City					**46,315,326.59**	**5,517,800.00**	**27,067,126.43**							**$13,730,400.16**

*Assumes real estate transfers (per City Council Resolutions #28485 and #28510) and other debt payments will not be invalidated; if so, then Agency debt to City will be restored to full amount.

MALL PROJECT:

In September 1989, the Burbank Redevelopment Agency entered into a Disposition and Development Agreement (DDA) with the Alexander Haagen company for the site assembly and development of 41 acres for the then "Burbank Gateway Center" (Mall Project). Items in Section "Mall Project" are related to this DDA.

20	Haagen DDA (Burbank Partners) - City Centre Property Tax Rebate	Merged - City Centre	Burbank Mall Associates LLC	In November 1989, City Centre project area entered into a promissory note with Haagen-Burbank Partners for $18,500,000. The loan shall be repaid in semi-annual installments of principal and interest, compounded monthly, on February 1st and August 1st of each calendar year up to and including February 1, 2016. Actual total due each fiscal year depends on property tax received in prior year. Total outstanding obligation based on property tax received in FY 2011-2012 and projected to the life of the note (February 1, 2016.)	Redevelopment Property Tax Trust Fund	9,547,556.00		9,289,336.00		258,220.00						$258,220.00

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE
JANUARY 2012 - JUNE 2012

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation as of January 1, 2012	Other Considerations	Total Outstanding Debt or Obligation as of June 30, 2012	Payments by Month[1]						
									Jan	Feb	Mar	Apr	May	Jun.	Total for Jan. 1, 2012 to Jun. 30, 2012
21	Haagen DDA (Burbank Partners) - City Centre Sales Tax Rebate	Merged - City Centre	Burbank Mall Associates LLC	In December 1990, City Centre project area entered into a promissory note with Haagen-Burbank Partners for $33,000,000. The loan shall be repaid in semi-annual installments of principal and interest, compounded monthly, on February 1st and August 1st of each calendar year up to and including February 1, 2016. Actual total due each fiscal year depends on sales tax received in prior year. Total outstanding obligation based on sales tax received in FY 2011-2012 and projected to the life of the note (February 1, 2016.)	Redevelopment Property Tax Trust Fund	3,245,475.00		2,107,076.00		1,138,399.00					$1,138,399.00
	Subtotal Mall/Non-Housing Projects					**12,793,031.00**		**11,396,412.00**							**$1,396,619.00**
	LOW/MOD HOUSING PROJECTS AND PROGRAMS:														
22	New Catalina Development: 2223-2235 N. Catalina	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Corporation	Per Affordable Housing Agreement between the Agency and BHC, dated 5-12-11, construct a new 20-unit development to provide affordable housing. Agency Resolution No. R-2251.	Redevelopment Property Tax Trust Fund	6,575,667.74		4,346,506.20	292,080.99	458,601.23		478,479.32	500,000.00	500,000.00	$2,229,161.54
22.1	Construction Management: 2223-2235 N. Catalina	Merged - Golden State, City Centre, and South San Fernando & West Olive	KSD Group Inc.	Per professional services agreement dated 5-10-11, construction management services for the project located at 2223-2235 N. Catalina provided under Affordable Housing Agreement between the Agency and BHC. Effectiveness date 5-10-11 to 1-31-13.	Redevelopment Property Tax Trust Fund	117,975.84		92,744.20	5,903.74	5,986.09	4,051.68	4,290.13	2,500.00	2,500.00	$25,231.64
22.2	Relocation Services: 2223-2235 N. Catalina	Merged - Golden State, City Centre, and South San Fernando & West Olive	Overland Pacific and Cutler	Assist with support service consisting of general policy consultation relocation planning relocation assistance implementation services, appeals support interim property management and any other related services associated with the 2223-2235 N. Catalina Street Project.	Redevelopment Property Tax Trust Fund	9,762.50		0.00				9,762.50			$9,762.50
22.3	Project Management: 2223-2235 N. Catalina	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight and project management of approved project. Total of 40% of FY 2011-2012 salary and benefits. (Construction Completion 1-31-13.)	Redevelopment Property Tax Trust Fund	126,291.29		96,472.35	4,969.82	4,969.82	4,969.82	4,969.82	4,969.82	4,969.82	$29,818.94
23	2234 N. Catalina St.	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Corporation	Per Affordable Housing Agreement, dated 12-9-10, between the Agency and BHC, rehabilitate a 7-unit residential building to provide affordable housing. Agency Resolution No. R-2240, City Resolution No. 28,242.	Redevelopment Property Tax Trust Fund	453,865.22		66,458.62	167,528.85		124,357.64			95,520.11	$387,406.60
23.1	Project Management: 2234 N. Catalina	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight and project management of approved project. Total of 9.5% of FY 2011-2012 salary and benefits.	Redevelopment Property Tax Trust Fund	21,181.81		14,099.81	1,180.33	1,180.33	1,180.33	1,180.33	1,180.33	1,180.33	$7,082.00

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Name of Redevelopment Agency: Burbank Redevelopment Agency

Project Area(s) Merged (Golden State, City Centre, South San Fernando) and West Olive

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
JANUARY 2012 - JUNE 2012

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation as of January 1, 2012	Other Considerations	Total Outstanding Debt or Obligation as of June 30, 2012	Payments by Month[1]						
									Jan	Feb	Mar	Apr	May	Jun.	Total for Jan. 1, 2012 to Jun. 30, 2012
24	Keeler/Elliott Development	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Corporation and Habitat for Humanity	Eight-unit affordable housing development being built in partnership with Habitat for Humanity of Greater Los Angeles, the Agency, and BHC under an Owner Participation Agreement dated 9-3-09. Agency Resolution No. R-2215, City Resolution No. 27,924.	Redevelopment Property Tax Trust Fund	859,679.36		93,246.70	684,741.24				6,753.30	74,938.12	$766,432.66
24.1	Project Management: Keeler/Elliott Development	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight and project management of approved project. Total of 25% of FY 2011-2012 salary and benefits.	Redevelopment Property Tax Trust Fund	18,636.84		0.00	3,106.14	3,106.14	3,106.14	3,106.14	3,106.14	3,106.14	$18,636.84
24.2	Lender's Documentation Compliance Review: Keeler/Elliott Homeownership Development	Merged - Golden State, City Centre, and South San Fernando & West Olive	Stradling Yocca Carlson Rauth	Review of Lender's Compliance Requirements for Affordable Housing Gap Financing pursuant to 2009 Keeler/Elliott Owner Participation Agreement.	Redevelopment Property Tax Trust Fund	481.50		0.00					481.50		$481.50
25	BHC Developer Fee	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Corporation	Per the following Affordable Housing Agreements, provide long-term solution to assist BHC with increasing its capacity- 1) 2219 & 2329 Niagara (dated 1-25-07): Agency Resolution No. R-2175 2) 2406 Naomi (dated 11-20-08, amended 10-2-09): Agency Resolution No. R-2207, City Resolution No. 27,812 3) 275 Verdugo (dated 1-9-09): Agency Resolution No. R-2210 4) 2615 Thornton (dated 10-2-09): Agency Resolution No. R-2221, City Resolution No. 27,986 5) 225 Linden (dated 8-20-10): Agency Resolution No. R-2234, City Resolution No. 28,182 6) 2234 Catalina (dated 12-9-10): Agency Resolution No. R-2240, City Resolution No. 28,242. 7) 2223-2235 Catalina/New Catalina (dated 5-12-11): Agency Resolution No. R-2251 Part of Agency loan and deferred over a five-year period, tracked by staff, and disbursed annually to BHC.	Redevelopment Property Tax Trust Fund	1,195,353.50		850,643.50		255,630.00			89,080.00		$344,710.00
25.1	Disbursement of Funds - Project Manager	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight of fund disbursement. Total of 5% of FY 2011-2012 salary and benefits.	Redevelopment Property Tax Trust Fund	11,148.32		7,420.95		1,863.68			1,863.68		$3,727.37
25.2	Disbursement of Funds - Project Analyst	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Authority as Successor Housing Agency: Project Analyst	Primary responsibility of Project Analyst at 10% of FY 2011-2012 salary and benefits.	Redevelopment Property Tax Trust Fund	12,535.62		8,684.80		1,925.41			1,925.41		$3,850.82

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JANUARY 2012 - JUNE 2012

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26	Rent Subsidy Reserve (Transitional Housing Rent Subsidy)	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Corporation	Per the following Affordable Housing Agreements (AHA's) or Disposition and Development Agreements (DDA's) between the Agency and BHC, Rent Subsidy Funds were established to assist tenants of the properties with incomes below the threshold for Very Low Income Households: 1) 313 and 427 Valencia (DDA dated 2-21-06): Agency Resolution Nos. R-2142, R-2143 2) 2406 Naomi (AHA dated 11-20-08; amended 10-2-09): See above item for resolution numbers. 3) 2615 Thornton (AHA dated 10-2-09): See above item for resolution numbers. 4) 225 Linden (AHA dated 8-20-10): See above item for resolution numbers.	Redevelopment Property Tax Trust Fund	325,308.00		320,508.00		1,800.00	600.00		1,200.00	1,200.00	$4,800.00
26.1	Disbursement of Funds - Project Manager	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight of fund disbursement. Total of 0.5% of FY 2011-2012 salary and benefits.	Redevelopment Property Tax Trust Fund	1,154.67		742.10		103.54	103.54		103.54	103.54	$414.16
26.2	Disbursement of Funds - Project Analyst	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Authority as Successor Housing Agency: Project Analyst	Primary responsibility of Project Analyst at 1% of FY 2011-2012 salary and benefits.	Redevelopment Property Tax Trust Fund	1,253.56		868.48		96.27	96.27		96.27	96.27	$385.08
27	BHC Annual Financial Review: Financial Consultant	Merged - Golden State, City Centre, and South San Fernando & West Olive	Keyser Marston Associates (KMA)	Expenditures for required monitoring obligations related to the activities of the Burbank Housing Corporation.	Redevelopment Property Tax Trust Fund	45,000.00		18,928.11				9,571.89	1,500.00	15,000.00	$26,071.89
27.1	Auditing of BHC Organization and Oversight of KMA Consultant Contract	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight of consultant contract and BHC operations. Total of 10% of FY 2011-2012 salary and benefits.	Redevelopment Property Tax Trust Fund	22,296.64		14,841.90	1,242.46	1,242.46	1,242.46	1,242.46	1,242.46	1,242.46	$7,454.74
28	**Affordable Housing Monitoring Obligations - FY 2011-2012**														
28.1	Project Manager	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Authority as Successor Housing Agency: Project Manager	Monitoring and compliance of 1,390 affordable housing units and outstanding financial obligations to the former Redevelopment Agency. Oversight of monitoring efforts of project analyst. Total of 10% of FY 2011-2012 salary and benefits.	Redevelopment Property Tax Trust Fund	22,296.64		14,841.90	1,242.46	1,242.46	1,242.46	1,242.46	1,242.46	1,242.46	$7,454.74
28.2	Housing Services Assistant	Merged - Golden State, City Centre, and South San Fernando & West Olive	Burbank Housing Authority as Successor Housing Agency: Project Analyst	Monitoring and compliance of 1,390 affordable housing units and outstanding financial obligations to the former Redevelopment Agency. Primary responsibility of Project Analyst at 89% of FY 2011-2012 salary and benefits.	Redevelopment Property Tax Trust Fund	82,516.76		44,772.00	6,290.79	6,290.79	6,290.79	6,290.79	6,290.79	6,290.79	$37,744.76
	Subtotal Low/Mod Housing Projects and Programs					**9,902,405.81**		**5,991,779.62**							**$3,910,627.78**

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JANUARY 2012 - JUNE 2012

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation as of January 1, 2012	Other Considerations	Total Outstanding Debt or Obligation as of June 30, 2012	Payments by Month[1]						
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	OTHER PROJECTS AND PROGRAMS:														
	Downtown Property Business Improvement District (PBID)														
29	Downtown PBID Assessment	Merged - City Centre	Downtown Burbank Partnership Inc.	Cooperation Agreement (City Resolution No. 27,746 and Agency Resolution No. R-2204) with the Burbank Unified School District and the City of Burbank to pay the Annual assessment fee to LA County Assessor's office for properties owned in Downtown Burbank. Last payment to the Downtown Burbank Partnership in FY 2012-2013.	Redevelopment Property Tax Trust Fund	187,128.00		93,564.00	93,564.00						$93,564.00
	Monitoring of Outstanding Financial Obligations to the Former Redevelopment Agency														
30	Project Manager for the monitoring of Economic Development Loans between private parties and the former Redevelopment Agency	Merged - City Centre and South San Fernando	City of Burbank as the Successor Agency to the former Redevelopment Agency	Required and contractual expenditures for the monitoring of outstanding financial obligations to the former Redevelopment Agency for Economic Development loans between Westwind Media (Reso. No. R-2016 adopted October 2, 2001), EQ3 (Reso. No. R-2130 and R-2132 adopted April 26, 2005 and June 21, 2005), and Flapper's Comedy Club (Reso. No. 2230 adopted May 11, 2010) and the former Burbank Redevelopment Agency. Amount equal to 10% of project manager time.	Redevelopment Property Tax Trust Fund	7,454.74		0.00	2,683.70	2,012.78	2,012.78	372.74	372.74	0.00	$7,454.74
	Subtotal Other Projects and Programs					**194,582.74**		**93,564.00**							**$101,018.74**
	LOS ANGELES COUNTY TAX SHARING (STIPULATED JUDGEMENT):														
31	West Olive Stipulated Judgment and Agreement with County of Los Angeles	West Olive	County of Los Angeles	FY 11/12 West Olive estimated stipulated judgment/agreement amount. The stipulated judgment, dated 1/10/78, dismissed the action by the County to determine validity of the West Olive Redevelopment Project pursuant to an Agreement between parties involved dated 10/25/77. Agreement obligates the West Olive project area to pay a portion of its tax increment to the County and LACCD.	Redevelopment Property Tax Trust Fund	4,282,393.00		0.00**						4,282,393.00	$4,282,393.00
	LOS ANGELES COMMUNITY COLLEGE (STIPULATED JUDGEMENT):														
32	West Olive Stipulated Judgment and Agreement with Los Angeles Community College District	West Olive	Los Angeles Community College District	FY 11/12 West Olive estimated stipulated judgment/agreement amount. The stipulated judgment, dated 1/10/78, dismissed the action by the County to determine validity of the West Olive Redevelopment Project pursuant to an Agreement between parties involved dated 10/25/77. Agreement obligates the West Olive project area to pay a portion of its tax increment to the County and LACCD.	Redevelopment Property Tax Trust Fund	258,851.00		0.00**						258,851.00	$258,851.00
	Subtotal Stipulated Judgment					**4,541,244.00**		**0.00**							**$4,541,244.00**

**Amount determined at the beginning of FY 2012-2013.

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SUMMARY:															
Totals - Tax Allocation Bonds						$293,149,265.19									$4,527,255.03
Totals - 1970 Relationship Agreement between City of Burbank and Burbank Redevelopment Agency						$3,159,113.14									$3,159,113.14
Totals - Redevelopment Agency Debt to City of Burbank						$46,315,326.59									$13,730,400.16
Totals - Mall Project						$12,793,031.00									$1,396,619.00
Totals - Project Obligations/Housing Projects and Programs						$9,902,405.81									$3,910,627.78
Totals - Downtown PBID						$187,128.00									$93,564.00
Totals - Monitoring of Outstanding Financial Obligations to the Former Redevelopment Agency						$7,454.74									$7,454.74
Totals - Los Angeles County Tax Sharing (Stipulated Judgment)						$4,282,393.00									$4,282,393.00
Totals - Los Angeles Community College (Stipulated Judgment)						$258,851.00									$258,851.00
Total - Recognized Obligation Payments						**$370,054,968.47**									**$31,366,277.85**

[1] All payment amounts are estimates.

5% Admin for January to June 2012 Expenses: $1,568,313.89