

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE January 2012 to June 2012 PERIOD**

Name of Successor Agency Successor Agency to the Community Redevelopment Agency of the City of Citrus Heights

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 120,034,521.95	\$ 11,430,699.70
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 1,760,688.63	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 937,919.14	
Administrative Cost paid with RPTTF	\$ 250,000.00	
Pass-through Payments paid with RPTTF	\$ 572,769.49	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 46,895.96	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation (as of 7/1/11)	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Estimated Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) Loan for Redevelopment Agency startup	9/23/1998	City of Citrus Heights	City loan for Redevelopment Agency startup and operation	Project Area 1	1,954,613.15	163,400.00	RPTTF						114,200.00	\$ 114,200.00
2) Contract for consulting services	12/9/2010	Bay Area Economics	Develop Economic Development Strategy	Project Area 1	9,860.70	9,860.70	RPTTF							\$ -
3) Contract for consulting services	12/10/2010	Autotemp	Relocation services	Project Area 1	1,702.50	1,702.50	RPTTF							\$ -
4) Contract for consulting services	6/9/2011	Goldfarb & Lipman	Legal services	Project Area 1	30,000.00	30,000.00	RPTTF	137.50	4,000.00	4,000.00	4,000.00	4,000.00	3,361.17	\$ 19,498.67
5) Contract for consulting services	6/7/2011	Don Fraser	Financial consulting services	Project Area 1	10,000.00	10,000.00	RPTTF	200.00	1,000.00	750.00	750.00	750.00	811.30	\$ 4,261.30
6) Administration costs of Former RDA	7/9/2003	Employees of Agency	Administration costs of former RDA	Project Area 1	510,844.00	60,338.71	RPTTF	60,338.71						\$ 60,338.71
7) Commercial Improvement Program	5/26/2011	Jade Plaza	Matching grant for façade improvement	Project Area 1	20,000.00	20,000.00	RPTTF							\$ -
8) 7516 Maple Relocation Project (see detail)	3/18/2010	Various	Project operation costs	Project Area 1	705.52	705.52	RPTTF	106.44		53.22				\$ 159.66
9) 6657 Auburn	10/25/2002	Sacramento County	Project operation costs	Project Area 1	1,385.70	277.14	RPTTF		46.19		46.19		46.19	\$ 138.57
10) Auburn Boulevard Project (Resolution 2009-006R and Resolution 2009-073 (\$3,000,000))****	8/13/2009	Property Owners, Consultants	Costs associated with the purchase of right-of way and easements for the Auburn Boulevard Project	Project Area 1	260,021.99	260,021.99	RPTTF	30,375.00	766.49	2,500.00	86,500.00	2,500.00	2,500.00	\$ 125,141.49
11) Property Purchase Agreement - 7264 Auburn	5/3/2011	Gary & Monica Albert	Property purchase in escrow	Project Area 1	3,357.80	3,357.80	RPTTF							\$ -
12) Property Purchase Agreement - 7300 Auburn	5/3/2011	Gary & Monica Albert	Property purchase in escrow	Project Area 1	52,000.00	52,000.00	RPTTF							\$ -
13) Property Purchase Agreement - 7742 Auburn	5/31/2011	Berg Properties Inc.	Property purchase in escrow	Project Area 1	32,000.00	32,000.00	RPTTF							\$ -
14) Property Purchase Agreement - 7448 Auburn	4/15/2011	Blackwell Family Trust	Property purchase in escrow	Project Area 1	70,246.00	70,246.00	RPTTF							\$ -
15) Property Purchase Agreement - 7549 Auburn	4/5/2011	Richard & Laurie Hale	Property purchase in escrow	Project Area 1	40,685.00	40,685.00	RPTTF							\$ -
17) Auburn Boulevard Project Delivery	3/9/2006	Meyers Nave	Legal fees associated with property acquisition	Project Area 1	23,373.45	23,373.45	RPTTF		Payment (see line 13)	\$ -				
18) Public Improvements Grant and Cooperation Agreement	1/17/2011	City of Citrus Heights	To carry out specific improvements on Auburn Boulevard, in the Sunrise MarketPlace and on Sayonara Drive	Project Area 1	46,445,550.00	7,271,244.23	RPTTF						434,603.84	\$ 434,603.84
19) Cooperative Employment Agreement *****	1/17/2011	City of Citrus Heights	Project delivery costs associated with carrying out specific projects outlined in the agreement	Project Area 1	9,255,309.80	333,973.80	RPTTF	166,986.90						\$ 166,986.90
20) Housing Fund Obligation	1/17/2011	Local Housing Trust Fund	Commitment of matching funds for Tiara Mariposa Affordable Housing Project	Project Area 1	239,519.34	239,519.34	RPTTF							\$ -
21) Housing fund loan from Non-housing fund	5/14/2009	Non-Housing Fund	Provide loan for property purchases	Project Area 1	1,000,000.00	1,000,000.00	RPTTF							\$ -
22) Sayonara Housing Project	Various	Various	Project operation costs	Project Area 1	54,450.00	19,380.00	RPTTF	615.00	1,515.00	615.00	1,615.00	615.00	2,615.00	\$ 7,590.00
23) Affordable Housing Assistance Agreement	11/18/2010	Housing Fund	Payment of housing in-lieu fees per terms of agreement	Project Area 1	600,000.00	0.00	RPTTF							\$ -
24) Replacement Housing Plan	2/25/2010	Various	For construction of statutorily obligated affordable housing units on Sayonara Drive. Per the Housing Replacement Plan, 35 units must be replaced	Project Area 1	5,250,000.00	0.00	RPTTF							\$ -
25) Project Delivery Costs	Various	Various	Costs associated with carrying out the remaining project delivery requirements for the Former Redevelopment Agency per statute.	Project Area 1	5,000.00	5,000.00	RPTTF	26.00	3,000.00	500.00	500.00	500.00	474.00	\$ 5,000.00
26)														\$ -
27)														\$ -
28)														\$ -
29)														\$ -
30)														\$ -
31)														\$ -
32)														\$ -
Totals - This Page (RPTTF Funding)					\$ 65,870,624.95	\$ 9,647,086.18	N/A	\$ 258,785.55	\$ 10,327.68	\$ 8,418.22	\$ 93,411.19	\$ 8,365.00	\$ 558,611.50	\$ 937,919.14
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ 250,000.00	\$ 250,000.00	N/A	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 250,000.00
Totals - Page 4 (Pass Thru Payments)					\$ 53,913,897.00	\$ 1,533,613.52	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 572,769.49	\$ 572,769.49
Grand total - All Pages					\$ 120,034,521.95	\$ 11,430,699.70	\$ -	\$ 258,785.55	\$ 60,327.68	\$ 58,418.22	\$ 143,411.19	\$ 58,365.00	\$ 1,181,380.99	\$ 1,760,688.63

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected. Payments by month are January 2012 through June 2012 and does not equal "Total Due During Fiscal Year 2011-12"

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIH - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** Right of way acquisitions and other related costs for the Auburn Boulevard project (items # 11-17) are also individually listed below to demonstrate each properties purchase amount. Amount for Items #11-17 have been discounted from the total and are only reflected in the total for Item #10.

***** Total Due during Fiscal Year reflects project delivery costs for FY 2011-12 (Funds #824 and 825)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation (as of 7/1/11)	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
									Estimated Payments by month							
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1)															\$ -	
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31)															\$ -	
32)															\$ -	
33)															\$ -	
Totals - LMIHF															\$0.00	
Totals - Bond Proceeds																\$0.00
Totals - Other																\$0.00
Grand total - This Page						\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

