

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE Jan 2012 to June 2012 PERIOD

Name of Successor Agency Clearlake Redevelopment Successor Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	#REF!	#REF!
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 948,992.51	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 948,992.51	
Administrative Cost paid with RPTTF	\$ 97,258.98	
Pass-through Payments paid with RPTTF	\$ 421,515.00	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Joey Luiz Chairman
Name Title

[Signature] 5/11/12
Signature Date

FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE Jan 1, 2012-June 30, 2012
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
							Payments by month						Total
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) Tax Allocation Bonds	US Bank	Series A Bonds Refund LMI & TI Proj Fd	Highlands Park	22,092,384.00	855,038.00	RPTTF	279,618.75						\$ 279,618.75
2) Tax Allocation Bonds	US Bank	Series B Bonds LMI Proj Fd	Highlands Park	6,725,866.00	257,353.00	RPTTF	97,875.25						\$ 97,875.25
3) Debt Service - Land Sale	City of Clearlake	Sale of land from City GF to RDA	Highlands Park	0.00	0.00	RPTTF							\$ -
4) Repymt of Advances-Land Sale	City of Clearlake	Advances from City GF to RDA	Highlands Park	0.00	0.00	RPTTF							\$ -
5) 5 Year Arbitrage Rebate calc	Arbitrage Rebate Specialists	Arbitrage Rebate calc on Series A	Highlands Park	20,325.00	3,250.00	RPTTF			3,250.00				\$ 3,250.00
6) Payment of Arbitrage Rebates	IRS	Arbitrage must be paid on interest SeriesA	Highlands Park	70,000.00	10,000.00	RPTTF			10,000.00				\$ 10,000.00
7) Marketing Contract with County	County of Lake	Marketing Contract	Highlands Park	10,000.00	10,000.00	RPTTF	10,000.00						\$ 10,000.00
8) Property Assessments	Lake County Vector	Ownership costs for RDA property	Highlands Park	191.22	191.22	RPTTF	191.22						\$ 191.22
9) Occupancy Costs	City of Clearlake	Proprated share of utilities for office space	Highlands Park	783.31	783.31	RPTTF	83.33	40.00	40.00	40.00	40.00	40.00	\$ 283.33
10) Operation of Austin Resort Prop	Various vendors	Maintenance & Sewer, Water, Gar, etc.	Highlands Park	10,000.00	10,000.00	RPTTF	833.33	833.33	833.33	833.33	833.33	833.33	\$ 4,999.98
11) Advertising	Various vendors	Sale of Property	Highlands Park	0.00	0.00	RPTTF							\$ -
12) Legal Service for Sale of Property	BB&K	Legal services to sell property	Highlands Park	0.00	0.00	RPTTF							\$ -
13) Appraisals, Closing Costs, Comm	Various vendors	Appraisals, closing costs, comm to sell	Highlands Park	0.00	0.00	RPTTF							\$ -
14) Trustee Services Series A	US Bank	Trustee for bond issue (25 years left)	Highlands Park	61,875.00	2,475.00	RPTTF							\$ -
15) Trustee Services Series B	US Bank	Trustee for bond issue (25 years left)	Highlands Park	48,125.00	1,925.00	RPTTF							\$ -
16) Contract for auditing services	Marcum & other CPA firm	Preparation of Audits for Successor Agny	Highlands Park	270,000.00	20,000.00	RPTTF	19,798.42	201.58					\$ 20,000.00
17) Continuing Disclosure services	Fraser & Associates	Continuing Disclosure (25 years left)	Highlands Park	134,725.00	4,000.00	RPTTF			4,000.00				\$ 4,000.00
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Totals - This Page (RPTIF Funding)				\$ 29,444,274.53	\$ 1,175,015.53	N/A	\$ 408,400.30	\$ 1,074.91	\$ 18,123.33	\$ 873.33	\$ 873.33	\$ 873.33	\$ 430,218.53
Totals - Page 2 (Other Funding)				\$ -	\$ -	N/A	\$ -	\$ -			\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)				\$ 153,268.98	\$ 153,268.98	N/A	\$ 45,939.98	\$ 15,956.00	\$ 6,000.00	\$ 6,363.00	\$ 9,100.00	\$ 13,900.00	\$ 97,258.98
Totals - Page 4 (Pass Thru Payments)				\$ 85,441,723.00	\$ 1,661,550.00	N/A	\$ 421,515.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 421,515.00
Grand total - All Pages				\$ 115,039,266.51	\$ 2,989,834.51		\$ 875,855.28	\$ 17,030.91	\$ 24,123.33	\$ 7,236.33	\$ 9,973.33	\$ 14,773.33	\$ 948,992.51

* The Final Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/15/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All totals due during fiscal year and payment amounts are projected. NOTE: 3& 4 totaling \$2.4 million have been removed by the State DOF; the Successor Agency reserves the right to re-submit these items if circumstances change and the Oversight Board approves.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE Jan 1, 2012-June 30, 2012
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1)														\$ -
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Totals - LMHF														\$0.00
Totals - Bonds														\$0.00
Totals - Other														\$0.00
Grand total - This Page					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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