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RESOLUTION NO. OB-06-12

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON, APPROVING A FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE TIME PERIOD FROM JANUARY 1, 2012, THROUGH JUNE 30, 2012, PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177(l) AND 34180(g)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Colton ("Successor Agency") is the successor agency to the Redevelopment Agency for the City of Colton ("Agency"), confirmed by Resolution No. R-01-12 adopted on January 11, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board has been appointed for the Successor Agency; and

WHEREAS, Health and Safety Code section 34177(l)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861 ("Legal Action"), required the Successor Agency to prepare an initial draft of a "recognized obligation payment schedule" ("ROPS") by March 1, 2012, listing outstanding obligations of the Agency to be performed by the Successor Agency during the time period from January 1, 2012, through June 30, 2012; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the initial draft of the ROPS to either the County of San Bernardino Auditor-Controller, or its designee, for the external auditor's review and certification as to the accuracy of the ROPS; and

WHEREAS, Successor Agency staff prepared an initial draft of the ROPS and submitted it to the County of San Bernardino Auditor-Controller, the State of California Controller and the State of California Department of Finance, and posted the approved ROPS on the Successor Agency's website, prior to March 1, 2012; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the ROPS to the Oversight Board for approval after submission of the ROPS to the external auditor and, upon such approval, the Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the Successor Agency's website; and

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the ROPS; and

WHEREAS, on April 12, 2012, the Oversight Board approved the filing of the ROPS under a time deadline; and

WHEREAS, Health and Safety Code section 34179(h) allows the State of California Department of Finance to review the Oversight Board's approval of the ROPS and respond within ten days to the Successor Agency; and

WHEREAS, on April 26, 2012, the State of California Department of Finance issued a letter to the Successor Agency identifying certain items as not being enforceable obligations pursuant to the list of enforceable obligations characteristics in the Health and Safety Code section 34171(d); and

1 **WHEREAS**, on May 3, 2012, the Successor Agency and the State of California
2 Department of Finance tentatively agreed upon certain changes to the ROPS; and

3 **WHEREAS**, that certain \$2,073,000 loan from the Colton Utility Authority has
4 been removed from this ROPS because of the objection of State of California Department of
5 Finance to such loan being an enforceable obligation, the Successor Agency and Oversight Board,
6 though, each reserve all rights to pursue legal and/or administrative determinations that the loan is
7 an enforceable obligation and to include the loan on any and /or all subsequent ROPS for
8 repayment from the Real Property Tax Trust Fund or other sources; and

9 **WHEREAS**, the Successor Agency has prepared Final ROPS for the time period
10 from January 1, 2012 through June 30, 2012 listing all of the outstanding debts and obligations of
11 the former Agency for the period;

12 **NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR**
13 **AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON,**
14 **DOES HEREBY RESOLVE AND FIND AS FOLLOWS:**

15 **Section 1. Recitals.** The Recitals set forth above are true and correct and are
16 incorporated into this Resolution by this reference.

17 **Section 2. CEQA Compliance.** The approval of the ROPS through this Resolution
18 does not commit the Oversight Board to any action that may have a significant effect on the
19 environment. As a result, such action does not constitute a project subject to the requirements of
20 the California Environmental Quality Act. The City Clerk of the City of Colton, acting ex officio
21 on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with
22 the appropriate official of the County of San Bernardino, California, within five (5) days
23 following the date of adoption of this Resolution.

24 **Section 3. Approval of the ROPS.** The Oversight Board hereby approves and adopts
25 the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health
26 and Safety Code sections 34177 and 34180.

27 **Section 4. Reservation.** The Successor Agency and Oversight Board, though, each
28 reserve all rights to pursue legal and/or administrative determinations that the \$2,073,000 loan
from the Colton Utility Authority is an enforceable obligation and to include the loan on any and
/or all subsequent ROPS for repayment from the Real Property Tax Trust Fund or other sources.

Section 5. Implementation. The Oversight Board hereby directs the Successor
Agency to submit copies of the ROPS approved by the Oversight Board to the County of San
Bernardino Auditor-Controller, the State of California Controller and the State of California
Department of Finance prior to May 25, 2012, and to post the approved ROPS on the Successor
Agency's website.

Section 6. Severability. If any provision of this Resolution or the application of any
such provision to any person or circumstance is held invalid, such invalidity shall not affect other
provisions or applications of this Resolution that can be given effect without the invalid provision
or application, and to this end the provisions of this Resolution are severable. The Oversight
Board declares that the Oversight Board would have adopted this Resolution irrespective of the
invalidity of any particular portion of this Resolution.

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Section 7. Certification. The City Clerk of the City of Colton, acting ex officio on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Section 8. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days after the date of its adoption, pending a request for review by the State of California Department of Finance.

APPROVED AND ADOPTED THIS 17th day of May, 2012.



Gary Mitchell, Vice Chairperson
Oversight Board of the Successor Agency to
the Redevelopment Agency for the City of
Colton

ATTEST:



Eileen Gomez, Secretary
Oversight Board of the Successor Agency
to the Redevelopment Agency for the City
of Colton

1 STATE OF CALIFORNIA)
2 COUNTY OF SAN BERNARDINO) ss.
3 CITY OF COLTON)

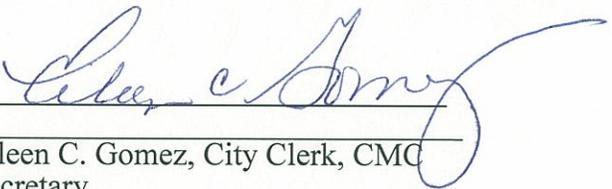
4 I, EILEEN C. GOMEZ, City Clerk of the City of Colton, acting ex officio as the
5 Secretary of the Oversight Board of the Successor Agency to the Redevelopment Agency for the
6 City of Colton do hereby certify that the foregoing Resolution No. OB-06-12 was duly and
7 regularly adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency
8 for the City of Colton, at a regular meeting thereof on the 17th day of May, 2012 and that the same
9 was passed and adopted by the following vote, to wit:

10 AYES: Vice Chairperson Mitchell, Morgan, Ayala, Fischer, Saks, Futch

11 NOES:

12 ABSENT: Chair Gonzales

13 ABSTAIN:

14 

15 Eileen C. Gomez, City Clerk, CMC
16 Secretary
17 Oversight Board of the Successor Agency
18 to the Redevelopment Agency for the City
19 of Colton

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Funding Source(s)	Annual Due Date(s)	Obligation End Date	Payments by month												
								Jan	Due Date	Feb	Due Date	Mar	Due Date	Apr	Due Date	May	Due Date	June	Due Date	Jan-Jun Total
1) 1998 Tax Allocation Bonds Series A & B	US Bank	Bond issue to fund capital projects	33,583,805.00	5,259,813.51	2	Aug. 1 / Feb. 1	Aug. 2018			592,648.00	Feb. 1							2,352,647.51	Aug. 1	2,945,295.51
2) 1999 Tax Allocation Bonds	US Bank	Bond issue to fund capital projects	11,734,865.00	739,550.38	2	Sept. 1 / Mar. 1	Sept. 2036					178,944.00	Mar. 1					283,944.38	Sept. 1	462,888.38
3) 2004 Tax Allocation Bonds	US Bank	Bond issue to fund housing projects	8,173,174.00	879,985.75	2	Aug. 1 / Feb. 1	Aug. 2026			128,464.00	Feb. 1							373,463.75	Aug. 1	501,927.75
4) Reassessment District (RAD) 00-1	Union Bank	Bond issue to fund housing projects	276,700.00	68,487.50	3,4	Sept. 1 / Mar. 1	Sept. 2019					15,957.50	Mar. 1					25,957.50	Sept. 1	41,915.00
5) CIEDB Loan Agreement	I Bank	Loan for Project area	1,623,234.00	149,629.47	2	Jul. 15 / Jan. 15	Jul. 2021											128,679.23	Jul. 15	128,679.23
6) CIEDB Loan Agreement	I Bank	Administration Fee	3,763.52	3,763.52	2	Jul. 15	Jul. 2021											3,763.52	Jul. 15	3,763.52
7) Price Company DDA	Price Company	Disposition & Development Agmt/Promissory Note	2,175,013.00	152,251.00	2	Jun. 30	Jul. 2037											152,251.00	Jun. 30	152,251.00
8) Employee Costs **	Employees of Agency	Salary and benefit costs for employees	693,967.42	693,967.42	1,2	Monthly	**	66,891.03	Jan. 31	40,559.00	Feb. 28	40,559.00	Mar. 1	40,559.00	Apr. 30	40,559.00	May 31	152,251.00	Jun. 30	269,688.03
9) Employee Costs **	PERS	PERS pension cost	47,031.81	27,435.24		Monthly	**	3,919.32	Jan. 31											3,919.32
10) Ranch Med HOA Fees	Rancho Medterrania HOA	HOA fees	45,000.00	45,000.00	3,4	Monthly	Sale of property	4,478.00	Jan. 31	4,478.00	Feb. 28	4,478.00	Mar. 31	4,478.00	Apr. 30	4,478.00	May 31	4,485.00	Jun. 30	26,875.00
11) Rancho Med	Elite Management	Property management fees	30,000.00	30,000.00	3,4	Monthly	Sale of property	2,500.00	Jan. 31	2,500.00	Feb. 28	2,500.00	Mar. 31	2,500.00	Apr. 30	2,500.00	May 31	5,000.00	Jun. 30	17,500.00
12) Rancho Med	Alverada Pacific Insurance Services	Premiums	800.00	800.00	3,4	Monthly	Sale of property											800.00	Jun. 30	800.00
13) RDA DS Project areas	San Bernardino County	Fees deducted for Tax Increment Allocations	30,000.00	30,000.00	2	Monthly	Expiration of project areas	2,500.00	Jan. 31	2,500.00	Feb. 28	2,500.00	Mar. 31	2,500.00	Apr. 30	2,500.00	May 31	6,420.21	Jun. 30	18,920.21
14) TABS Arbitrage Fees	Wildan Financial Services	Arbitrage calculations	8,750.00	8,750.00	2	Sept. 30 / May 31	Bond repayment											1,250.00	May 31	3,750.00
15) TABS Continuing Disclosures	HdL Coren & Cone	Annual Continuing Disclosures & Dissemintations	9,000.00	9,000.00	2	Mar. 31	Bond repayment					9,000.00	Mar. 31							9,000.00
16) RAD 00-1	NBS	Reassessment District Assessment Calculation Fees	2,327.10	2,327.10	3,4	Jul/Sep/Jun/Mar	Sept. 2019	316.50	Jan. 31			316.00	Mar. 31					827.10	Jul. 31	1,459.60
17) Property Tax Analysis	HdL Coren & Cone	Property tax analysis	7,000.00	7,000.00		Monthly	Expiration of project areas	4,000.00	Jan. 15											4,000.00
18) TABS Administration Fees	US Bank	TABS Administration Fees	25,542.00	25,542.00	2	Sept / Nov / Jun	Bond repayment											13,200.00	Jun. 30	13,200.00
19) Reassessment District 00-1	Union Bank	Reassessment District Administration Fees	3,200.00	3,200.00	3,4	Feb	Bond repayment			3,200.00	Feb. 28									3,200.00
20) Storage Costs **	Cornerstone Records Management	Storage services	707.00	707.00		Monthly	Expiration of project areas	104.00	Jan. 31											104.00
21) Professional Association **	California Redevelopment Association	Membership dues & legal assessments	6,675.00	6,675.00		Sep	Expiration of project areas													0.00
22) Professional Association **	Int'l Council of Shopping Centers	Membership dues	100.00	100.00		Nov. 30	Expiration of project areas													0.00
23) Professional Association **	NAIOP	Annual membership	475.00	475.00		Nov. 30	Expiration of project areas													0.00
24) Contract for cellular phone **	Sprint	Cell phone services	315.00	315.00		Monthly	Expiration of project areas	53.72	Jan. 31											53.72
25) Rancho Med	Larry Weaver	Legal services	5,000.00	5,000.00	3,4	Monthly	Sale of property	545.00	Jan. 31	545.00	Feb. 28	545.00	Mar. 31	545.00	Apr. 30	545.00	May 31	539.82	Jun. 30	3,264.82
26) RDA Audit **	Lance, Solf, Lunghard	RDA annual financial audit and report	16,311.00	16,311.00		Oct/Dec/Jan	Expiration of project areas	4,060.00	Jan. 31											4,060.00
27) Participation/Cooperation Agreement	East Valley Land Co.	Ownership Participation Agreement	1,914,696.00	239,337.00	2	Quarterly	Jun. 2020					45,000.00	Mar. 31					90,000.00	Jun. 30	135,000.00
28) Redevelopment Agency **	Urban Futures Inc. (UFI)	Financial advisory services	24,846.43	24,846.43	1	Jun. 30	Jun. 2012											7,713.00	Jun. 30	7,713.00
Totals - This Page			\$ 60,442,298.28	\$ 8,430,269.32				\$ 89,367.57		\$ 774,894.00		\$ 299,799.50		\$ 50,592.00		\$ 51,832.00		\$ 3,494,003.02		\$ 4,760,478.09
Totals - Page 2			\$ 3,791,936.00	\$ 3,776,593.03				\$ 1,673,560.43		\$ 10,298.00		\$ 7,898.00		\$ 8,661.00		\$ 7,898.00		\$ 1,926,325.00		\$ 3,634,640.43
Totals - Other Obligations			\$ 32,893,196.20	\$ 1,709,435.33				\$ -		\$ -		\$ -		\$ -		\$ -		\$ 1,709,435.33		\$ 1,709,435.33
Grand total - All Pages			\$ 97,127,430.48	\$ 13,916,297.68				\$ 1,762,928.00		\$ 785,192.00		\$ 307,697.50		\$ 59,243.00		\$ 59,730.00		\$ 7,129,763.35		\$ 10,104,553.85

Funding sources:
 (1) Administrative Cost Allowance
 (2) Redevelopment Property Tax Trust Fund
 (3) Low and Moderate Income Housing Fund
 (4) Other - Includes rental income and interest income

* This Recognized Obligation Payment Schedule (ROPS) is valid through January 1 through June 30, 2012 and must be prepared by the Successor Agency (City) by March 1, 2012.
 ** Subject to Administrative Cost Allowance in the amount of 5% of available property tax for 2011-12.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Funding Source(s)	Annual Due Date(s)	Obligation End Date	Payments by month												
								Jan	Due Date	Feb	Due Date	Mar	Due Date	Apr	Due Date	May	Due Date	June	Due Date	Jan-Jun Total
1) Redevelopment Agency **	Best Best & Krieger	Legal services	93,300.00	77,947.03	1	Monthly	Expiration of project areas	5,399.43	Jan. 31	7,898.00	Feb. 28	7,898.00	Mar. 31	7,898.00	Apr. 30	7,898.00	May 31	7,898.00	Jun. 30	44,889.43
2) Redevelopment Agency **	Int'l Council of Shopping Centers	Annual Conference	490.00	490.00		Nov. 30	Expiration of project areas	490.00	Jan. 31											490.00
3) Redevelopment Agency **	Office Depot	office supplies	30	30		Monthly	Expiration of project areas													0.00
4) Redevelopment Agency **	Daily Journal	Public notices	0	0		Jun 30	June 2012													0.00
5) Redevelopment Agency **	City of Colton- Inventory	Fuel usage	0	0		Monthly	Expiration of project areas													0.00
6) Item Removed per DOF																				
7) West Valley Project area	RBF Consulting	Habitat Conservation Plan	32,992.00	32,992.00	2	Feb/Apr	June 2012			2,400.00	Feb. 28			763.00	Apr. 30					3,163.00
8) Item Removed per DOF ***																				
9) Mt. Vernon Project area	City of Colton -CIP Colton Crossing Pro	Laurel Street undercrossing	1,500,000.00	1,500,000.00		Jan 31	January 2012	1,500,000.00	Jan. 31											1,500,000.00
10) Rancho Mill Project area	City of Colton -CIP Colton Crossing Pro	Laurel Street undercrossing	150,000.00	150,000.00		Jan 31	January 2012	150,000.00	Jan. 31											150,000.00
11) Redevelopment Agency **	City of Colton	Administrative allocation	92,197.00	92,197.00		Monthly	**	13,171.00	Jan. 31											13,171.00
12) Low/Mod Capital Projects	Chicago Title	Title Reports	1,000.00	1,000.00		Jan 31	January 2012	1,000.00	Jan. 31											1,000.00
13) Low/Mod Capital Projects	James Smothers Appraisal	Appraisal Services	3,500.00	3,500.00		Jan 31	January 2012	3,500.00	Jan. 31											3,500.00
21) Rancho Mill Project area	Low/Mod Project area	SERAF	75,000.00	75,000.00	2	Jun 30	June 2012													75,000.00
22) Mt. Vernon Project area	Low/Mod Project area	SERAF	442,977.00	442,977.00	2	Jun 30	June 2012													442,977.00
23) Downtown 1 Project area	Low/Mod Project area	SERAF	50,000.00	50,000.00	2	Jun 30	June 2012													50,000.00
24) Downtown 2 Project area	Low/Mod Project area	SERAF	450,000.00	450,000.00	2	Jun 30	June 2012													450,000.00
25) West Valley Project area	Low/Mod Project area	SERAF	442,975.00	442,975.00	2	Jun 30	June 2012													442,975.00
26) Santa River Project area	Low/Mod Project area	SERAF	442,975.00	442,975.00	2	Jun 30	June 2012													442,975.00
27) Item Removed per DOF																				
28) TABS administration	City of Colton	Bond administration by Successor Agency staff	3,000.00	3,000.00	2	Jun 30	June 2012													3,000.00
29) CIEDB administration	City of Colton	Loan administration by Successor Agency staff	1,000.00	1,000.00	2	Jun 30	June 2012													1,000.00
30) DDA administration	City of Colton	DDA administration by Successor Agency staff	1,000.00	1,000.00	2	Jun 30	June 2012													1,000.00
31) Rancho Med parcel administration	City of Colton	Administration by Successor Agency staff for 26 lots	2,500.00	2,500.00	2	Jun 30	June 2012													2,500.00
32) RAD 00-01 administration	City of Colton	Assessment District admin by Successor Agency staff	1,000.00	1,000.00	2	Jun 30	June 2012													1,000.00
33) Property tax analysis review	City of Colton	Review of tax analysis by Successor Agency staff	2,500.00	2,500.00	2	Jun 30	June 2012													2,500.00
34) Ownership participation agreement admin	City of Colton	Administration of OPA by Successor Agency staff	1,000.00	1,000.00	2	Jun 30	June 2012													1,000.00
35) Dissolution of assets	City of Colton	Costs assoc. with sale of assets by Successor Agency	2,500.00	2,500.00	2	Jun 30	June 2012													2,500.00
Totals - This Page			\$ 3,791,936.00	\$ 3,776,583.03				\$ 1,673,560.43		\$ 10,298.00		\$ 7,898.00		\$ 8,661.00		\$ 7,898.00		\$ 1,926,325.00		\$ 3,634,640.43

- Funding sources:
 (1) Administrative Cost Allowance
 (2) Redevelopment Property Tax Trust Fund
 (3) Low and Moderate Income Housing Fund
 (4) Other - Includes rental income and interest income

* This Recognized Obligation Payment Schedule (ROPS) is valid through January 1 through June 30, 2012 and must be prepared by the Successor Agency (City) by March 1, 2012.
 ** Subject to Administrative Cost Allowance in the amount of 5% of available property tax for 2011-12.

*** Footnote for Item 8: That certain \$2,073,000 loan from the Colton Utility Authority has been removed from this Recognized Obligation Payment Schedule ("ROPS") because of the objection of State Department of Finance ("DOF") to such loan being an enforceable obligation, the limited time in which to get this ROPS approved by DOF for the scheduled June 1, 2012, property tax distribution pursuant to AB 1X 26 and the risk of the Successor Agency not receiving any property tax distribution pursuant to this ROPS to pay enforceable obligations. The Successor Agency and Oversight Board, though, each reserve all rights to pursue legal and/or administrative determinations that the loan is an enforceable obligation and to include the loan on any and/or all subsequent ROPS for repayment from the Real Property Tax Trust Fund or other sources.

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Funding Source(s)	Annual Due Date(s)	Obligation End Date	Payments by month												
								Jan	Due Date	Feb	Due Date	Mar	Due Date	Apr	Due Date	May	Due Date	June	Due Date	Jan-Jun Total
1) Pass Through Agreements - Mt. Vernon DS**	SB Valley MWD	Pass throughs	6,589,769.77	231,032.00	2	Jun. 30	Upon satisfaction											231,032.00	Jun. 30	231,032.00
2) Pass Through Agreements - Mt. Vernon DS**	CJUSD	Pass throughs	889,470.47	62,646.00	2	Jun. 30	Upon satisfaction											62,646.00	Jun. 30	62,646.00
3) Pass Through Agreements - Santa Ana River DS**	SB Valley MWD	Pass throughs	10,673,111.64	526,200.61	2	Jun. 30	Upon satisfaction											526,200.61	Jun. 30	526,200.61
4) Pass Through Agreements - Santa Ana River DS**	SBVCD	Pass throughs	1,942,375.33	148,986.00	2	Jun. 30	Upon satisfaction											148,986.00	Jun. 30	148,986.00
5) Pass Through Agreements - Santa Ana River DS**	CJUSD	Pass throughs	126,922.08	17,223.00	2	Jun. 30	Upon satisfaction											17,223.00	Jun. 30	17,223.00
6) Pass Through Agreements - West Valley DS**	SB Valley MWD	Pass throughs	11,185,921.87	199,889.00	2	Jun. 30	Upon satisfaction											199,889.00	Jun. 30	199,889.00
7) Pass Through Agreements - West Valley DS**	RUSD	Pass throughs	1,058,245.78	96,080.00	2	Jun. 30	Upon satisfaction											96,080.00	Jun. 30	96,080.00
1) Statutory Payments	City of Colton	Pass throughs	119,807.00	119,806.46	2	Jun. 30	Expiration of project areas											119,806.46	Jun. 30	119,806.46
2) Statutory Payments	SB Valley Muni Water Distr	Pass throughs	58,083.44	58,083.44	2	Jun. 30	Expiration of project areas											58,083.44	Jun. 30	58,083.44
3) Statutory Payments	Colton Unified SD	Pass throughs	157,022.65	157,022.65	2	Jun. 30	Expiration of project areas											157,022.65	Jun. 30	157,022.65
4) Statutory Payments	SB County Superintendent of Schools	Pass throughs	4,364.97	4,364.97	2	Jun. 30	Expiration of project areas											4,364.97	Jun. 30	4,364.97
5) Statutory Payments	Inland Empire West Resource Conser	Pass throughs	29.82	29.82	2	Jun. 30	Expiration of project areas											29.82	Jun. 30	29.82
6) Statutory Payments	San Bernardino County	Pass throughs	56,424.80	56,424.80	2	Jun. 30	Expiration of project areas											56,424.80	Jun. 30	56,424.80
7) Statutory Payments	West Valley Water District	Pass throughs	2,167.29	2,167.29	2	Jun. 30	Expiration of project areas											2,167.29	Jun. 30	2,167.29
8) Statutory Payments	Riverside Corona Resource	Pass throughs	368.95	368.95	2	Jun. 30	Expiration of project areas											368.95	Jun. 30	368.95
9) Statutory Payments	SB Community College	Pass throughs	29,110.34	29,110.34	2	Jun. 30	Expiration of project areas											29,110.34	Jun. 30	29,110.34
Totals - Other Obligations			\$ 32,893,196.20	\$ 1,709,435.33				\$ -		\$ -		\$ -		\$ -		\$ -		\$1,709,435.33		\$ 1,709,435.33
Funding sources: (1) Administrative Cost Allowance (2) Redevelopment Property Tax Trust Fund (3) Low and Moderate Income Housing Fund (4) Other - Includes rental income and interest income * This Recognized Obligation Payment Schedule (ROPS) is valid through January 1 through June 30, 2012 and must be prepared by the Successor Agency (City) by March 1, 2012. ** Includes projected pass-through obligations through the life of the project areas.																				