Name of Redevelopment Agency: Successor Agency to the Community Redevelopment Agency of the City of Delano

Project Area(s) Project Area No. 1

5-22-12 Revision

Exhibit "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per Health & Safety Code Section 34179 (l)

	Project Name / Debt Obligation	Payee	Description	Payment Source	Total Due During Fiscal Year	Payments by Month – Q1 & Q2 2012						
						Jan.	Feb.	March	April	May	June	Total
1)	2003 Series A Tax Allocation Bonds	U.S. Bank	Debt Service Payments	RPTTF	634,575.00						317,287.50	$ 317,287.50
2)	2003 Series B Tax Allocation Bonds	U.S. Bank	Debt Service Payments	RPTTF	382,041.00						319,595.50	$ 319,595.50
3)	2010A Lease Revenue Bonds	City of Delano	Reimbursement Agreement at Issuance	RPTTF	1,521,856.25					601,856.25		$ 601,856.25
4)	Trustee Fees	U.S. Bank	Trustee Fees on 2003 & 2010 Bonds	RPTTF	7,500.00		7,500.00					$ 7,500.00
5)	Bond Continuing Disclosure	Willdan Financial Services	Continuing Disclosure on 2003 Bonds	RPTTF	5,735.00				5,735.00			$ 5,735.00
6)	Bond Continuing Disclosure	Willdan Financial Services	Continuing Disclosure on 2010 Bonds	RPTTF	5,000.00				5,000.00			$ 5,000.00
7)	Legal Services	Wall, Wall & Peake	RDA wind-down activities	RPTTF	37,016.00	4,200.00	2,901.60	2,901.60	2,901.60	2,901.60	2,901.60	$ 18,708.00
8)	Fiscal Consultant	Urban Futures	RDA wind-down activities	RPTTF	25,000.00	1,000.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	$ 13,500.00
9)	Property Acquisition Project	City of Delano	Purchase Money Note	RPTTF	93,966.00						93,966.00	$ 93,966.00
10)	80-Unit Sr. Hsg. Project	City of Delano	Project Development Loan	RPTTF	52,224.00		4,352.00	4,352.00	4,352.00	4,352.00	4,352.00	$ 21,760.00
11)	Property Acquisition Project	City of Delano	Purchase Money Note	RPTTF	29,618.00	29,618.00						$ 29,618.00
12)	Econ. Development Projects	City of Delano	Note per Agreement	RPTTF	63,639.00	31,824.68						$ 31,824.68
13)	Econ. Development Projects	City of Delano	Note per Agreement	RPTTF	13,323.00	5,551.05						$ 5,551.05
14)	Liability Insurance	Insurance Agent	Agency Insurance Costs	RPTTF	9,780.00						9,780.00	$ 9,780.00
15)	Auditing Services	Mayer Hoffman McCann	Financial Statement Preparation (Annual)	RPTTF	20,000.00						16,890.00	$ 16,890.00
16)	Payroll Costs	City of Delano	Salaries & Benefits	RPTTF	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	$ 18,000.00
17)	Low & Mod Housing SERAF Loan	Delano Hsg. Auth.	Installment payment for 2012 SERAF Loan	RPTTF	106,953.00						106,953.00	$ 106,953.00
18)	Successor Agency Admin.	City of Delano	Administration Allowance for FY 2012-13 Only	RPTTF	250,000.00						250,000.00	$ 250,000.00
19)	Oversight Board	City of Delano	Oversight Board Legal & other exp.	RPTTF	30,000.00		2,000.00	2,000.00	4,000.00	11,000.00	11,000.00	$ 30,000.00
20)	Replacement Housing Obligation	Delano Hsg. Auth.	Replacement Housing Obligation	RPTTF	100,000.00						100,000.00	$ 100,000.00
21)	Site Remediation Costs (d)	Vendors Pending	UST Remediation at 831 Glenwood Street	RPTTF								
22)												
23)												
24)												
25)												$ -
26)												$ -
27)												$ -
28)												$ -
												$ -
	Totals - This Page				$ 3,424,226.25	$ 75,193.73	$ 22,253.60	$ 14,753.60	$ 27,488.60	$ 625,609.85	$ 1,238,225.60	$ 2,003,524.98
	Totals - Page 2				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 3				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations (a)											
	Totals - All Pages (b) (c)				$ 3,424,226.25	$ 75,193.73	$ 22,253.60	$ 14,753.60	$ 27,488.60	$ 625,609.85	$ 1,238,225.60	$ 2,003,524.98

(a) Assumes County Auditor-Controller will directly pay all pass-thru payments from Property Tax Fund.
(b) This ROPS is forward looking and does not include prior period obligations (i.e., August 2011 through December 2011) which were disclosed on prior versions adopted by the former redevelopment agency.
(c) Per Health and Safety Code Section 34177(l)(3) and notwithstanding that the Successor Agency did not exist prior to February 1, 2012, this ROPS includes the month of January 2012, which was disclosed on a prior version of the ROPS adopted by the former redevelopment agency.
(d) Contracts will be let once the RWQCB approves remediation plan.