

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD**

Name of Successor Agency City of Escondido

| Balance Carried Forward From: | Current | |
|--|---------------------------------------|------------------------------|
| | Total Outstanding Debt or Obligation | Total Due During Fiscal Year |
| Outstanding Debt or Obligation (From Form A, Page 1 Totals) | \$ 80,565,992 | \$ 11,293,557 |
| | | |
| | Total Due for Six Month Period | |
| Outstanding Debt or Obligation (From Form B, Page 1 Totals) | \$ 12,837,747 ¹ | |
| Available Revenues other than anticipated funding from RPTTF (Form C) | \$ 328,939 | |
| Anticipated Funding from Redevelopment Property Tax Trust Fund (RPTTF) (Form C) | \$ 12,508,808 | |
| | | |
| Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000) | \$ 328,939 | |

Notes:

¹ This amount includes negative cash from prior months.

Consolidate on this form all of the data contained on Form A, B and C. Form A is to include all outstanding obligation entered into for period filed. Form B is to include payment requirement for each enforceable obligation for each month. Form C is to enter the anticipated funding source for each listed enforceable obligation.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Gilbert Rojas Oversight Bd. Vice Chairman
 Name Title
[Signature] 5/17/2012
 Signature Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(I)

Filed for Period JULY 2012 to DECEMBER 2012

| Project Name / Debt Obligation | Payee | Description | Total Outstanding Debt or Obligation | Total Due During Fiscal Year |
|--|--------------------------------|-----------------------------|--------------------------------------|------------------------------|
| 1) 1992 Revenue & Cap. Appr. Bonds ² | Bank of New York | Bond Payment | 4,480,000 | 2,240,000 |
| 2) 2007A Lease Revenue Bonds ¹ | Bank of New York | Bond Payment | 35,497,500 | 6,110,375 |
| 3) 2007B Lease Revenue Bonds ¹ | Bank of New York | Bond Payment | 14,803,153 | 2,605,443 |
| 4) Bond Expense | Bank of New York | Bond Trustee Admin Fees | - | 8,800 |
| 5) Loan Repayment to General Fund ³ | City of Escondido | Program Administration | 14,451,461 | - |
| 6) Loan Repayment to Traffic Impact Fund ³ | City of Escondido | Capital Improvement | 1,004,586 | - |
| 7) Loan Repayment to Housing Set Aside Fund ³ | City of Escondido | ERAF Payments | 3,399,292 | - |
| 8) Employee Costs-Admin. Fee | Employees of City of Escondido | Administration | - | 328,939 |
| 9) | | | | |
| 10) CalHFA Loans | CalHFA | Affordable Housing Projects | 6,930,000 | - |
| 11) | | | | |
| 12) | | | | |
| 13) | | | | |
| 14) | | | | |
| 15) | | | | |
| 16) | | | | |
| 17) | | | | |
| 18) | | | | |
| 19) | | | | |
| 20) | | | | |
| Totals - This Page | | | 80,565,992 | 11,293,557 |
| Totals - Page 2 | | | - | - |
| Grand total - All Pages | | | 80,565,992 | 11,293,557 |

Notes:

¹ Lease reimbursement agreement between City of Escondido and CDC of the City of Escondido

² Reimbursement agreement with Palomar College

³ Cooperation Agreement dated February 26th, 1988

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period JULY 2012 to DECEMBER 2012

| Project Name / Debt Obligation | Project Area | Payments by Month | | | | | | | Subtotal | Adjustments from Prior Schedule | TOTAL |
|--|-------------------------|---------------------------|---------|--------|------------|---------|----------|----------|------------|---------------------------------|------------|
| | | Prior Months ⁴ | July | August | September | October | November | December | | | |
| 1) 1992 Revenue & Cap. Appr. Bonds ² | Escondido Redevelopment | | | | 2,240,000 | | | | 2,240,000 | | 2,240,000 |
| 2) 2007A Lease Revenue Bonds ¹ | Escondido Redevelopment | 2,106,717 | | | 5,479,750 | | | | 7,586,467 | | 7,586,467 |
| 3) 2007B Lease Revenue Bonds ¹ | Escondido Redevelopment | 340,095 | | | 2,320,095 | | | | 2,660,190 | | 2,660,190 |
| 4) Bond Expense | Escondido Redevelopment | 2,800 | | | 1,500 | | 4,500 | | 8,800 | | 8,800 |
| 5) Loan Repayment to General Fund ³ | Escondido Redevelopment | | | | | | | | 0 | | 0 |
| 6) Loan Repayment to Traffic Impact Fund ³ | Escondido Redevelopment | | | | | | | | 0 | | 0 |
| 7) Loan Repayment to Housing Set Aside Fund ³ | Escondido Redevelopment | | | | | | | | 0 | | 0 |
| 8) Employee Costs-Admin. Fee | Escondido Redevelopment | | 328,939 | | | | | | 328,939 | | 328,939 |
| 9) | | | | | | | | | 0 | | 0 |
| 10) CalHFA Loans | Escondido Redevelopment | 0 | | | | | | | 0 | | 0 |
| 11) | | | | | | | | | 0 | | 0 |
| 12) Governing Board Costs | Escondido Redevelopment | 3,040 | | | | | | | 3,040 | | 3,040 |
| 13) Consulting Services-BBC | Escondido Redevelopment | 10,131 | | | | | | | 10,131 | | 10,131 |
| 14) Consulting Services-Stradling | Escondido Redevelopment | 180 | | | | | | | 180 | | 180 |
| 15) | | | | | | | | | 0 | | 0 |
| 16) | | | | | | | | | 0 | | 0 |
| 17) | | | | | | | | | 0 | | 0 |
| 18) | | | | | | | | | 0 | | 0 |
| 19) | | | | | | | | | 0 | | 0 |
| 20) | | | | | | | | | 0 | | 0 |
| Totals - This Page | | 2,462,963 | 328,939 | 0 | 10,041,345 | 0 | 4,500 | 0 | 12,837,747 | 0 | 12,837,747 |
| Totals - Page 2 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand total - All Pages | | 2,462,963 | 328,939 | 0 | 10,041,345 | 0 | 4,500 | 0 | 12,837,747 | 0 | 12,837,747 |

Notes:

¹ Lease reimbursement agreement between City of Escondido and CDC of the City of Escondido

² Reimbursement agreement with Palomar College

³ Cooperation Agreement dated February 26th, 1988

⁴ This column represents negative cash resulting in prior months. The negative cash balance as of 1/31/2012 totals \$1,361,967. \$1,100,996 is the total negative cash resulting from obligations due during the six month period of January 1, 2012 to June 30, 2012.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(I)

File for Period **JULY 2012 to DECEMBER 2012**

| Project Name / Debt Obligation | Total from Form B ⁴ | Source of Payment | | | | | | | TOTAL |
|--|--------------------------------|-------------------|--------------------------------------|---------------|------------------|-------------------------------|-----------------------|---|------------|
| | | RPTTF | Low and Moderate Income Housing Fund | Bond Proceeds | Reserve Balances | Administrative Cost Allowance | Other Revenue Sources | | |
| 1) 1992 Revenue & Cap. Appr. Bonds ² | 2,240,000 | 2,240,000 | | | | | | | 2,240,000 |
| 2) 2007A Lease Revenue Bonds ¹ | 7,586,467 | 7,586,467 | | | | | | | 7,586,467 |
| 3) 2007B Lease Revenue Bonds ¹ | 2,660,190 | 2,660,190 | | | | | | | 2,660,190 |
| 4) Bond Expense | 8,800 | 8,800 | | | | | | | 8,800 |
| 5) Loan Repayment to General Fund ³ | 0 | 0 | | | | | | | 0 |
| 6) Loan Repayment to Traffic Impact Fund ³ | 0 | 0 | | | | | | | 0 |
| 7) Loan Repayment to Housing Set Aside Fund ³ | 0 | 0 | | | | | | | 0 |
| 8) Employee Costs-Admin. Fee | 328,939 | 0 | | | | | 328,939 | | 328,939 |
| 9) | 0 | 0 | | | | | | | 0 |
| 10) CalHFA Loans | 0 | 0 | | | | | | | 0 |
| 11) | 0 | 0 | | | | | | | 0 |
| 12) Governing Board Costs | 3,040 | 3,040 | | | | | | | 3,040 |
| 13) Consulting Services-BBC | 10,131 | 10,131 | | | | | | | 10,131 |
| 14) Consulting Services-Stradling | 180 | 180 | | | | | | | 180 |
| 15) | 0 | 0 | | | | | | | 0 |
| 16) | 0 | 0 | | | | | | | 0 |
| 17) | 0 | 0 | | | | | | | 0 |
| 18) | 0 | 0 | | | | | | | 0 |
| 19) | 0 | 0 | | | | | | | 0 |
| 20) | 0 | 0 | | | | | | | 0 |
| Totals - This Page | 12,837,747 | 12,508,808 | 0 | 0 | 0 | 0 | 328,939 | 0 | 12,837,747 |
| Totals - Page 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand total - All Pages | 12,837,747 | 12,508,808 | 0 | 0 | 0 | 0 | 328,939 | 0 | 12,837,747 |

Notes:

¹ Lease reimbursement agreement between City of Escondido and CDC of the City of Escondido

² Reimbursement agreement with Palomar College

³ Cooperation Agreement dated February 26th, 1988

⁴ Includes negative cash from prior months.