

JULY - DECEMBER 2012 REVISED ROPS APPROVED BY OVERSIGHT BOARD 6-11-12

Per AB x1 26 as modified by California Redevelopment Association v. Matosantos (1)

Project Name / Debt O	Payee	Funding Source	Description	Total Outstanding Debt/Obligation	Total Due During Fiscal Year	Payments by month						Total
						Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	
1) 2003 EPFA Bonds	U.S. Bank	The Redevelopment Property Tax Trust Fund	Bond issue for waterfront development	19,836,881.25	1,680,542.50					1,341,371.25		\$ 1,341,371.25
2) CA Infrastructure Bank Loan	I Bank	The Redevelopment Property Tax Trust Fund	Loan for C St Market Square Construct	2,062,013.56	160,681.53					138,319.41		\$ 138,319.41
3) 2010 Series A Bonds	Bank of New York	The Redevelopment Property Tax Trust Fund	Bond issue for note repayment	9,040,967.29	482,512.50					298,756.25		\$ 298,756.25
4) 2010 Series B Bonds	Bank of New York	The Redevelopment Property Tax Trust Fund	Bond issue for redevelopment projects	9,135,109.35	282,280.02					163,640.01		\$ 163,640.01
5) Harbor EDA Bond	U.S. Bank	The Redevelopment Property Tax Trust Fund	Bond issue for waterfront development	222,506.25	112,043.75	105,125.00						\$ 105,125.00
6) CA Boating & Waterways Loan	State of California	The Redevelopment Property Tax Trust Fund	Bond issue for waterfront development	2,867,435.11	174,282.00		174,282.00					\$ 174,282.00
7) CA Boating & Waterways Loan	City of Eureka	The Redevelopment Property Tax Trust Fund	Harbor dredging loan requirement	715,745.09	20,000.00							\$ -
8) CA Boating & Waterways Loan	City of Eureka	The Redevelopment Property Tax Trust Fund	Capital improv. loan requirement	413,617.66	30,000.00							\$ -
9) Multiple Assistance Center	HOME Prog Income	The Redevelopment Property Tax Trust Fund	Payback of MAC construction loan	600,000.00	50,000.00							\$ -
10) Joint Resolution of the City of Eureka and the Eureka Redevelopment Agency approving a thirty-fifth amendment for the construction of public improvements within the redevelopment project area:												
10a) Fisherman's Bldg	Various	Bond proceeds	Fisherman's Bldg	375,708.00	375,708.00	200,000.00	100,000.00	50,000.00	25,708.00			\$ 375,708.00
10b) Carson Mill	Various	Bond proceeds	Fisherman's Bldg	32,276.00	32,276.00	5,379.33	5,379.33	5,379.33	5,379.33	5,379.33	5,379.35	\$ 32,276.00
11) SERAF Repayment	City Low&Mod Hsng Fnd	The Redevelopment Property Tax Trust Fund	Repayment for housing fund	594,151.50	198,050.50							\$ -
12) Audit Services	Various	The Redevelopment Property Tax Trust Fund	Financial/tax audits	13,100.00	13,100.00	1,091.67	1,091.67	1,091.67	1,091.67	1,091.66	1,091.66	\$ 6,550.00
13) Legal Services	Various	The Redevelopment Property Tax Trust Fund	Public notices and attorney fees	31,000.00	31,000.00	2,583.33	2,583.33	2,583.33	2,583.33	2,583.34	2,583.34	\$ 15,500.00
14) Overhead	City of Eureka	The Redevelopment Property Tax Trust Fund	Building/insurance/IT/general costs	142,373.00	142,373.00	11,864.42	11,864.42	11,864.42	11,864.42	11,864.41	11,864.41	\$ 71,186.50
15) Other Professional Services	Various	The Redevelopment Property Tax Trust Fund	Property related costs	50,400.00	50,400.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	\$ 25,200.00
16) Promotional Expenses	Various	The Redevelopment Property Tax Trust Fund	Miscellaneous	6,500.00	6,500.00	541.67	541.67	541.67	541.67	541.66	541.66	\$ 3,250.00
17) Property Services	Various	The Redevelopment Property Tax Trust Fund	Appraisals/reports/other	10,000.00	10,000.00	833.33	833.33	833.33	833.33	833.34	833.34	\$ 5,000.00
18) Salaries	Various	The Redevelopment Property Tax Trust Fund	Employee salaries	212,712.00	212,712.00	18,857.33	18,857.33	18,857.33	18,857.33	18,857.34	18,857.34	\$ 113,144.00
19) Supplies	Various	The Redevelopment Property Tax Trust Fund	Books/dues/office sup./postage/other	2,700.00	2,700.00	225.00	225.00	225.00	225.00	225.00	225.00	\$ 1,350.00
20) Training/Travel	Various	The Redevelopment Property Tax Trust Fund	Training/travel	8,000.00	8,000.00	666.67	666.67	666.67	666.67	666.66	666.66	\$ 4,000.00
21) Housing Assets Maintenance	Various	The Redevelopment Property Tax Trust Fund	Maintain housing assets	100,000.00	100,000.00		20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	\$ 100,000.00
22) Housing Grants/Loans	Various	Other Government Agencies and The Redevelopment Property Tax Trust Fund	Housing Grants/Loans	190,000.00	190,000.00	15,833.33	15,833.33	15,833.33	15,833.33	15,833.34	15,833.34	\$ 95,000.00
23) Housing Salaries	Various	The Redevelopment Property Tax Trust Fund	Employee salaries	133,803.00	133,803.00	11,150.25	11,150.25	11,150.25	11,150.25	11,150.25	11,150.25	\$ 66,901.50
24) Housing Overhead	City of Eureka	The Redevelopment Property Tax Trust Fund	Building/insurance/IT/general costs	68,293.00	68,293.00	5,691.08	5,691.08	5,691.08	5,691.08	5,691.09	5,691.09	\$ 34,146.50
25) Housing Professional Serv	Various	The Redevelopment Property Tax Trust Fund	Professional/technical services	37,050.00	37,050.00	3,087.50	3,087.50	3,087.50	3,087.50	3,087.50	3,087.50	\$ 18,525.00
26) Housing Public Notices	Various	The Redevelopment Property Tax Trust Fund	Public notices	1,000.00	1,000.00	83.33	83.33	83.33	83.33	83.34	83.34	\$ 500.00
27) Housing Supplies	Various	The Redevelopment Property Tax Trust Fund	Books/dues/office sup./postage/other	1,300.00	1,300.00	108.33	108.33	108.33	108.33	108.34	108.34	\$ 650.00
28) Housing Training/Travel	Various	The Redevelopment Property Tax Trust Fund	Training/travel	4,250.00	4,250.00	354.17	354.17	354.17	354.17	354.16	354.16	\$ 2,125.00
Below items approved by Oversight Board on 6-11-12:												
1) Former RDA Director severance pay	Former RDA Director	The Redevelopment Property Tax Trust Fund	Severance pay	190,000.00	190,000.00				190,000.00			\$ 190,000.00
2) Main St. agreement	Eureka Bus Improv	The Redevelopment Property Tax Trust Fund	Main St. agreement	90,600.00	90,600.00	7,550.00	7,550.00	7,550.00	7,550.00	7,550.00	7,550.00	\$ 45,300.00
3) Resolution of the Oversight Board reauthorizing the thirty-fifth amendment for the construction of public improvements within the redevelopment project area between the City of Eureka and the Successor Agency:												
3) Public Improvement Agreement	City of Eureka	Fund Balance	Water & waste proj.	5,139,167.21	0.00							\$ -
4) Housing Fund Deficit	Housing Successor Agency	Fund Balance	Repayment for housing fund	61,949.61	61,949.61							\$ -
Grand Totals				\$ 52,390,608.88	\$ 4,953,407.41	\$ 395,225.74	\$ 384,382.74	\$ 160,100.74	\$ 325,808.74	\$ 2,052,187.68	\$ 110,100.78	\$ 3,427,806.42

¹ The County Auditor-Controller is to allocate property tax increment based on debts listed on this ROPS.