

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**February 2012 - June 2012**  
 Per AB 26 - Section 34169 (\*)

Project Name / Debt Obligation	Payee	Revenue Source	Description	Total Outstanding Debt or Obligation	Projected Payment Dates	Obligation Expiration Date	Total Due During Fiscal Year 2011-2012**	Projected Payments by month						Subtotal
								Jan	Feb-12	Mar-12	Apr-12	May-12	Jun-12	
1) 1998 Tax Allocation Bonds	Bank of New York	Redevelopment Property Tax Trust Fund	Industrial Area Bonds	\$9,777,975	5 days prior to Jan. 1st and Jul. 1st	7/1/2016	\$2,158,570	-	-	-	-	-	196,190	\$196,190
2) TAB Bond Reserve	Bank of New York	Redevelopment Property Tax Trust Fund	Reserve for Industrial Area TAB	\$1,971,884	February 1st	7/1/2016	\$1,971,884	-	1,971,884	-	-	-	-	\$1,971,884
3) Bond Trustee Fees	Bank of New York	Redevelopment Property Tax Trust Fund	Fiscal agent fees for TAB	\$46,360	December 1st	7/1/2016	\$11,590	-	-	-	-	-	-	\$0
4) Continuing Bond Disclosure	Wildan	Redevelopment Property Tax Trust Fund	Disclosure for 1998 TAB	\$16,000	February 1st	7/1/2016	\$3,986	-	3,986	-	-	-	-	\$3,986
5) 2003 COP	Fountain Valley Financing Authority	Redevelopment Property Tax Trust Fund	Refunding City COP	\$13,996,830	March 1st and September 1st	9/1/2026	\$881,737	-	194,731	-	-	-	-	\$194,731
6) 2003 COP Bond Reserve	Fountain Valley Financing Authority	Redevelopment Property Tax Trust Fund	Reserve for 2003 COP	\$889,592	February 1st	9/1/2026	\$889,592	-	889,592	-	-	-	-	\$889,592
7) Bond Trustee Fees	Union Bank	Redevelopment Property Tax Trust Fund	Fiscal agent fees for 2003 COP	\$26,208	June 1st	9/1/2026	\$1,872	-	-	-	-	-	1,872	\$1,872
8) OPA - Fry's	Fry's Electronics Inc.	Redevelopment Property Tax Trust Fund	Assistance for development of site	\$5,655,000	April 1st	7/14/2025	\$435,000	-	-	-	435,000	-	-	\$435,000
9) OPA - Mike Thompson	Recreational Vehicles, Fountain Valley, Inc	Redevelopment Property Tax Trust Fund	sales tax sharing agreement	\$830,689	June 1st	8/6/2023	\$481,000	-	-	-	-	-	481,000	\$481,000
10) Repayment of SERAF loan	LMHF	Redevelopment Property Tax Trust Fund	Loan from Housing Fund	\$3,364,450	June 1st	6/1/2012	\$3,364,450	-	-	-	-	-	3,364,450	\$3,364,450
11) Palm Island Dev. Agreement	Fountain Valley Senior Housing, LLC	Redevelopment Property Tax Trust Fund	Financial assistance for retirement community	\$1,477,834	December 1st	11/16/2026	\$100,000	-	-	-	-	-	-	\$0
12) Lease of Advertising Space	City of Fountain Valley	Redevelopment Property Tax Trust Fund	Lease of advertising space	\$2,400,000	monthly	1/1/2020	\$300,000	25,000	25,000	25,000	25,000	25,000	25,000	\$150,000
13) City Co-op Agreement and MOU	City of Fountain Valley	Redevelopment Property Tax Trust Fund	Reimbursement to City for Non-housing expenses incl. OPEB and Retirement	\$9,748,150	bi-weekly	6/30/2018	\$1,280,250	106,688	106,688	106,688	106,688	106,688	106,688	\$640,128
14) City Co-op Agreement and MOU	City of Fountain Valley	Redevelopment Property Tax Trust Fund	Reimbursement to City for Housing Expenses incl. OPEB and Retirement	\$7,714,700	bi-weekly	6/30/2018	\$1,052,600	87,717	87,717	87,717	87,717	87,717	87,717	\$526,302
15) Successor Agency Administration	City of Fountain Valley	Administrative Cost Allocation	Salary, benefits, insurance	\$251,180	bi-weekly	11/16/2026	\$251,180	-	50,236	50,236	50,236	50,236	50,236	\$251,180
16) Legal Services for RDA and Successor Agency	Rutan & Tucker, SYCR, Harper & Burns	Redevelopment Property Tax Trust Fund	Legal counsel services	\$50,000	as invoiced	annual renewal	\$50,000	5,000	10,000	10,000	10,000	10,000	5,000	\$50,000
17) Successor Agency Consulting services	RSG, Inc	Redevelopment Property Tax Trust Fund	Technical services for reports	\$25,000	as invoiced	annual renewal	\$25,000	-	5,000	5,000	5,000	5,000	5,000	\$25,000
18) Housing Monitoring and MOU	City of Fountain Valley Employee	Redevelopment Property Tax Trust Fund	Monitoring affordable housing projects	\$34,836	bi-weekly	10/2/2063	\$34,836	2,903	2,903	2,903	2,903	2,903	2,903	\$17,418
19) City Co-op Agreement	City of Fountain Valley	Redevelopment Property Tax Trust Fund	Reimbursement to City for Capital projects	\$35,300,000	monthly	6/30/2018	\$4,500,000	375,000	375,000	375,000	375,000	375,000	375,000	\$2,250,000
20) Statutory Pass-Through Payments	City of Fountain Valley	Fund Balance	For tax revenues received by Agency through 1/31/12	\$71,988	April 30	5/15/2012	\$71,988				71,988			\$71,988
21) Statutory Pass-Through Payments	Orange County Vector Control District	Fund Balance	For tax revenues received by Agency through 1/31/12	\$664	April 30	5/15/2012	\$664				664			\$664
22) Statutory Pass-Through Payments	Orange County Water District	Fund Balance	For tax revenues received by Agency through 1/31/12	\$4,585	April 30	5/15/2012	\$4,585				4,585			\$4,585
23) Statutory Pass-Through Payments	Orange County Water District - Water Reserve	Fund Balance	For tax revenues received by Agency through 1/31/12	\$69	April 30	5/15/2012	\$69				69			\$69
24) Statutory Pass-Through Payments	Orange County Transit Authority	Fund Balance	For tax revenues received by Agency through 1/31/12	\$1,670	April 30	5/15/2012	\$1,670				1,670			\$1,670
25) Statutory Pass-Through Payments	Orange County Sanitation District # 2	Fund Balance	For tax revenues received by Agency through 1/31/12	\$15,661	April 30	5/15/2012	\$15,661				15,661			\$15,661
26) Statutory Pass-Through Payments	Orange County Sanitation District # 3	Fund Balance	For tax revenues received by Agency through 1/31/12	\$2,362	April 30	5/15/2012	\$2,362				2,362			\$2,362
27) Statutory Pass-Through Payments	Metropolitan Water District	Fund Balance	For tax revenues received by Agency through 1/31/12	\$2,456	April 30	5/15/2012	\$2,456				2,456			\$2,456
28) Statutory Pass-Through Payments	Orange County General Fund	Fund Balance	For tax revenues received by Agency through 1/31/12	\$36,682	April 30	5/15/2012	\$36,682				36,682			\$36,682
29) Statutory Pass-Through Payments	Orange County Library District	Fund Balance	For tax revenues received by Agency through 1/31/12	\$9,921	April 30	5/15/2012	\$9,921				9,921			\$9,921
30) Statutory Pass-Through Payments	Orange County Flood Control District	Fund Balance	For tax revenues received by Agency through 1/31/12	\$11,767	April 30	5/15/2012	\$11,767				11,767			\$11,767
31) Statutory Pass-Through Payments	Orange County Parks - CSA 26	Fund Balance	For tax revenues received by Agency through 1/31/12	\$9,096	April 30	5/15/2012	\$9,096				9,096			\$9,096
32) Statutory Pass-Through Payments	Garden Grove Unified School District	Fund Balance	For tax revenues received by Agency through 1/31/12	\$274,727	April 30	5/15/2012	\$274,727				274,727			\$274,727
33) Statutory Pass-Through Payments	Fountain Valley Elementary School District	Fund Balance	For tax revenues received by Agency through 1/31/12	\$70,535	April 30	5/15/2012	\$70,535				70,535			\$70,535
34) Statutory Pass-Through Payments	Huntington Beach Union High School	Fund Balance	For tax revenues received by Agency through 1/31/12	\$45,993	April 30	5/15/2012	\$45,993				45,993			\$45,993
35) Statutory Pass-Through Payments	Coast Community College District	Fund Balance	For tax revenues received by Agency through 1/31/12	\$72,887	April 30	5/15/2012	\$72,887				72,887			\$72,887
36) Statutory Pass-Through Payments	Orange County Department of Education	Fund Balance	For tax revenues received by Agency through 1/31/12	\$12,623	April 30	5/15/2012	\$12,623				12,623			\$12,623
37) Kalama River/Mt Shea Rehab.	City of Fountain Valley	Bond Proceeds	Bond Proceeds Project incl. project management	\$2,000,000	monthly	6/30/2012	\$2,000,000	333,333	333,333	333,333	333,333	333,333	333,333	\$1,999,998
38) Development Projects North of I-405	City of Fountain Valley	Bond Proceeds	Bond Proceeds Project incl. project management	\$10,000,000	monthly	6/30/2012	\$10,000,000	1,666,667	1,666,667	1,666,667	1,666,667	1,666,667	1,666,667	\$10,000,002
39) Economic Development Incentives	City of Fountain Valley	Bond Proceeds	Bond Proceeds Project incl. project management	\$1,000,000	monthly	6/30/2012	\$1,000,000	166,667	166,667	166,667	166,667	166,667	166,667	\$1,000,002
40) Euclid Street Enhancement	SoCal Engineers Inc.	Bond Proceeds	Bond Proceeds Project incl. project management	\$500,000	monthly	6/30/2012	\$500,000	-	100,000	100,000	100,000	100,000	100,000	\$500,000
41) Newhope/Euclid/Talbert Triangle	City of Fountain Valley	Bond Proceeds	Bond Proceeds Project incl. project management	\$3,098,937	monthly	6/30/2012	\$3,098,937	98,937	300,000	300,000	300,000	300,000	300,000	\$1,598,937
<b>Total</b>				\$110,819,311			\$35,036,170	2,867,912	6,289,404	3,229,211	4,307,897	3,229,211	7,267,723	\$27,191,358

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.  
 \*\* All totals due during fiscal year and payment amounts are projected.