

Name of Redevelopment Agency: Redevelopment Agency of the City of Grass Valley

Exhibit B

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Project Area(s) RDA Project Area All

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)**

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
							Payments by month							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Retail Trade Analysis	Buxton Company	Retail Market Analysis	Area 1	45,000.00	45,000.00	Other		15,000.00						\$ 15,000.00
2) Phase I - Project Study	Evision Labs,LLC.	Implementing Phase - Project Survey	Area 1	14,100.00	14,100.00	Other								\$ -
3) Joyce Drive Affordable Housing	Habitat for Humanities	Infrastructure Reimbursement Agmt (Afford. Housing)	Area 1	233,813.00	233,813.00	LMFH		22,138.00						\$ 22,138.00
4) Historic Inventory Study	Historic Resource Assoc.	Historic Context Inventory	Area 1	3,000.00	3,000.00	Other								\$ -
5) Parking Management Plan	Secure Storage Tech	Parking Management Plan	Area 1	15,000.00	15,000.00	Other			7,500.00	7,500.00				\$ 15,000.00
6) Elisabeth Daniels Park & Library	Nevada County	Repair, Replace fencing, ADA ramp access	Area 1	46,085.00	46,085.00	Other				46,085.00				\$ 46,085.00
7) Neal Street / S Auburn Parking	City of Grass Valley	Removal of building, improve for parking	Area 1	120,000.00	120,000.00	Other					120,000.00			\$ 120,000.00
8) 170 E. Main Street	WCS Properties, LLC	OPA agreement for frontage improvements	Area 1	18,000.00	18,000.00	Other			18,000.00					\$ 18,000.00
9) Smart Phone application	CityAppMaker	Smart phone application for business promo	Area 1	3,000.00	3,000.00	Other		3,000.00						\$ 3,000.00
10) Project Management	Successor Agency	Management of Project Contract	Area 1	7,500.00	7,500.00	LMFH/Other				2,500.00	2,500.00	2,500.00		\$ 7,500.00
11)														
12)														
13)														
14)														
15)														
Totals - LMHF				\$ 236,813.00	\$ 236,813.00	N/A	\$ -	\$ 22,138.00	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00		\$29,638.00
Totals - Bonds				\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$0.00
Totals - Other				\$ 268,685.00	\$ 268,685.00	N/A	\$ -	\$ 18,000.00	\$ 25,500.00	\$ 53,585.00	\$ 120,000.00	\$ -		\$ 217,085.00
Grand total - This Page				\$ 505,498.00	\$ 505,498.00		\$ -	\$ 40,138.00	\$ 25,500.00	\$ 56,085.00	\$ 122,500.00	\$ 2,500.00		\$ 246,723.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) was completed by 3/1/2012 by the successor agency, and subsequently approved by the oversight board on April 30, 2012 and sent to the County Auditor.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments							
								Payments by month							Total
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1)	Section 33676	City of Grass Valley	Payments per former CRL 33676	Area 1	7,342,870.00	117,793.00	RPTTF	117,793.00							\$ 117,793.00
2)	Section 33676	Nevada Irrigation Dist.	Payments per former CRL 33676	Area 1	104,868.00	5,489.00	RPTTF	5,489.00							\$ 5,489.00
3)	Section 33676	County School Service Fund	Payments per former CRL 33676	Area 1	203,960.00	3,388.00	RPTTF	3,388.00							\$ 3,388.00
4)	Section 33676	Sierra College	Payments per former CRL 33676	Area 1	2,008,585.00	33,376.00	RPTTF	33,376.00							\$ 33,376.00
5)	Pass Through Agreement	NJUHSD	Payments per CRL 33401	Area 1	3,424,391.00	59,357.00	RPTTF						59,357.00		\$ 59,357.00
6)	Pass Through Agreement	Grass Valley School Dist	Payments per CRL 33401	Area 1	5,373,898.00	93,149.00	RPTTF						93,149.00		\$ 93,149.00
7)	Pass Through Agreement	Nevada County	Payments per CRL 33401	Area 1	6,371,650.00	112,006.00	RPTTF	112,006.00							\$ 112,006.00
8)	Statutory Payments	Nevada Irrigation District	Payments per CRL 33607 5 and 7	Area 1	296,433.00	0.00	RPTTF								\$ -
9)	Statutory Payments	County School Service Fund	Payments per CRL 33607 5 and 7	Area 1	201,248.00	0.00	RPTTF								\$ -
10)	Statutory Payments	Nevada Union HSD	Payments per CRL 33607 5 and 7	Area 1	4,193,572.00	0.00	RPTTF								\$ -
11)	Statutory Payments	Sierra College	Payments per CRL 33607 5 and 7	Area 1	1,971,686.00	0.00	RPTTF								\$ -
12)	Statutory Payments	Regional Occupation Program	Payments per CRL 33607 5 and 7	Area 1	198,528.00	0.00	RPTTF								\$ -
13)	Statutory Payments	Nevada Cemetary	Payments per CRL 33607 5 and 7	Area 1	141,417.00	0.00	RPTTF								\$ -
14)	Nevada County Tax Admin. Fee	Nevada County	Administrative Fees Charged	Area 1	1,512,658.00	34,120.42	RPTTF	34,121.00							\$ 34,120.42
15)															\$ -
															\$ -
															\$ -
															\$ -
															\$ -
Totals - Other Obligations					\$ 33,345,764.00	\$ 458,678.42	\$ -	\$ 306,173.00	\$ -	\$ 152,506.00	\$ 458,678.42				

Other than payments to be made in June to NJUHSD and GVSD, the County retained the amounts shown on this schedule from the January tax increment payment

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*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012) and payments retained/made directly by county auditor.

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance