

Name of Redevelopment Agency: Redevelopment Agency of the City of Grass Valley

Exhibit C

Page 2 of 2 Pages

Project Area(s) RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation							
								Payments by month							
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1)	Employee Costs	Employees of Agency	Payroll for Employees	Area 1		183,800.00	Admin	18,380.00	18,380.00	18,380.00	18,380.00	18,380.00	18,380.00	\$ 110,280.00	
2)	Other Agency Admin Costs	City of Grass Valley	Administrative Costs	Area 1		7,500.00	Admin*	800.00	800.00	800.00	800.00	800.00	800.00	\$ 4,800.00	
3)														\$ -	
4)															
5)															
Totals - This Page						\$ -	\$ 191,300.00		\$ 19,180.00	\$ 19,180.00	\$ 19,180.00	\$ 19,180.00	\$ 19,180.00	\$ 19,180.00	\$ 115,080.00
<p>* The Draft Second Recognized Obligation Payment Schedule (ROPS) is for the period from July 2012 through December 2012 was presented to the oversight board and approved on April 30, 2012. ** All totals due during fiscal year and payment amounts are projected. *** Funding sources from the successor agency: RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance</p>															