

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	*** Funding	Payable from the Payments by month						Total
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1) Cooperation Agreement Between Gustine Redevelopment Agency and City of Gustine (As Approved Stated Within Gustine City Council Resolution 2011-2222 and Agency Reso 2011-11)	City of Gustine	Start up costs related to the formation and adoption of the Gustine Redevelopment Agency and Redevelopment Plan. (Adopted June 2010)	Gustine Redevelopment Project Area	285,451.19	285,451.19	RPTTF	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.
2) 20% Housing Set Aside	City of Gustine	20% Housing Set Aside	Gustine Redevelopment Project Area	20% of future Tax Increment	\$0.00 (No Increment Received Yet)	RPTTF	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.
3) Cooperation Agreement Between Gustine Redevelopment Agency and City of Gustine (As Approved Stated Within Gustine City Council Resolution 2011-2222 and Agency Reso 2011-11)	City of Gustine	ESTIMATED Administrative Costs (City Staff Time, Legal Consultants and Financial Consultants) incurred since formation of agency and redevelopment plan.	Gustine Redevelopment Project Area	60,000.00	60,000.00	RPTTF	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.	Unknown as no tax increment has been received yet.
4)						RPTTF							\$ -
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28)													\$ -
29)													\$ -
30)													\$ -
31)													\$ -
32)													\$ -
Funding)				\$ 345,451.19	\$ 345,451.19	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Totals - Page 2 (Other Funding)				\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost Allowance)				\$ 15,000.00	\$ 15,000.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payments)				\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages				\$ 360,451.19	\$ 360,451.19		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

