

**RESOLUTION NO. 12-01**

**RESOLUTION OF THE OVERSIGHT BOARD OF  
THE SUCCESSOR AGENCY OF THE HURON  
REDEVELOPMENT AGENCY AUTHORIZING THE  
TRANSFER OF ALL RIGHTS, POWERS, DUTIES AND  
OBLIGATIONS, ALONG WITH ANY AMOUNTS ON DEPOSIT  
IN THE LOW TO MODERATE INCOME HOUSING FUND TO  
THE HURON HOUSING AUTHORITY PURSUANT TO HEALTH  
& SAFETY CODE §34176**

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**WHEREAS**, the Oversight Board of the successor agency of the Huron Redevelopment Agency was duly organized and exists pursuant to the provisions of §34179 of the Health & Safety Code of the State of California; and

**WHEREAS**, the City of Huron acting by and through its City Council, has established a housing authority of the City of Huron and pursuant to the provisions of Health & Safety Code §34176(a) has elected to retain, through the Housing Authority of the City of Huron, the responsibility for performing housing functions previously performed by the Huron Redevelopment Agency and all rights, powers, duties and obligations relating to such housing functions previously performed by the Huron Redevelopment Agency; and

**WHEREAS**, Health & Safety Code §34181 provides that the Oversight Board shall direct the successor agency to transfer housing responsibilities and all rights, powers, duties and obligations along with any amounts on deposit in the low and moderate income housing fund to the appropriate entity designated pursuant to §34176 of the Health & Safety Code and, by virtue of its election, the Huron Housing Authority is the appropriate entity to which those responsibilities and duties and amounts on deposit are to be transferred.

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board of the successor agency of the Huron Redevelopment Agency as follows:

1. The foregoing recitals are true and correct.
2. The rights, powers, duties and obligations along with any amounts on deposit in the low and moderate income housing fund of the former Redevelopment Agency shall be transferred to the Huron Housing Authority pursuant to Health & Safety Code §34176.
3. The Finance Director of the successor agency of the Huron Redevelopment Agency is authorized to immediately cause the transfer of all amounts on deposit in the low and moderate income housing fund to the Huron Housing Authority in a fund maintained for that purpose.

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I, Juanita M. Veliz, City Clerk of the City of Huron, do hereby certify that the foregoing Resolution was introduced and passed at the May 15, 2012, regular meeting of the Oversight Board of the successor agency of the City of Huron by the following vote, to wit:

AYES:	BOARD MEMBERS	Skinner, Avina, Newlin, Rubalcaba, Waymire
NOES:	BOARD MEMBERS	None
ABSTAIN:	BOARD MEMBERS	None
ABSENT:	BOARD MEMBERS	None



Chairperson

ATTEST:

Juanita M. Veliz, City Clerk of the  
City of Huron

APPROVED AS TO FORM

Neal E. Costanzo, City Attorney

**RESOLUTION NO. 12-02**

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**RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY  
TO THE HURON REDEVELOPMENT AGENCY APPROVING AND  
AUTHORIZING THE FILING OF A RECOGNIZED OBLIGATION  
PAYMENT SCHEDULE APPROVED BY THE SUCCESSOR AGENCY  
OF THE HURON REDEVELOPMENT AGENCY**

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**WHEREAS**, by virtue of Part 1.85 of the Health & Safety Code, commencing with Health & Safety Code § 34170 as modified by the California Supreme Court, Redevelopment Agencies, including the former Huron Redevelopment Agency were dissolved by the State of California effective February 1, 2012; and

**WHEREAS**, pursuant to the provisions of 34173 of the Health & Safety Code, the City of Huron, acting by and through its City Council, designated itself as the successor agency of the dissolved Huron Redevelopment Agency; and

**WHEREAS**, as successor agency of the Huron Redevelopment Agency, the City of Huron did prepare and generate a recognized obligation payment schedule for the enforceable obligations of the former Redevelopment Agency extending through June 30, 2012 and, recognized obligation payment schedule covering the six month period following June 30, 2012; and

**WHEREAS**, this Oversight Board of the successor agency of the dissolved Redevelopment Agency of the City of Huron was comprised and formed pursuant to the provisions of Health & Safety Code §34179 and is charged with, among other obligations, the review and approval or disapproval of the recognized obligation payment schedule established and adopted and approved by the successor agency of the City of Huron Redevelopment Agency.

**NOW, THEREFORE**, the Oversight Committee of the successor agency of the Redevelopment Agency of the City of Huron hereby resolves as follows:

1. The foregoing recitals are true and correct.
2. The recognized obligation payment schedules developed, established and approved by the successor agency of the City of Huron a copy of which is attached hereto and incorporated by this reference as Exhibits A and B accurately and correctly identifies the enforceable obligations as defined by §34171(d)(1) of the Health & Safety Code and properly accounts for the authorized administrative cost allowance provided by subdivision (b) of that section and the recognized obligation payment schedules are hereby approved by this oversight board.

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I, Juanita M. Veliz, City Clerk of the City of Huron, do hereby certify that the foregoing Resolution was introduced and passed at the May 15, 2012, meeting of the Oversight Board of the successor agency to the City of Huron Redevelopment Agency by the following vote, to wit:

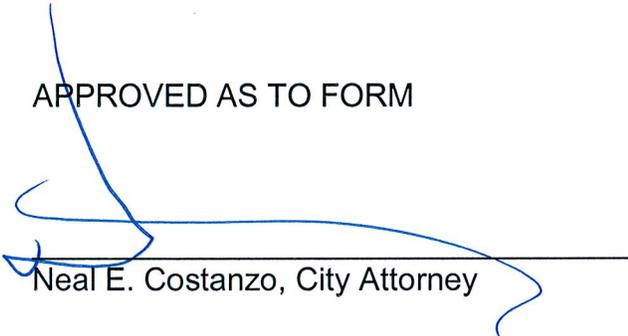
AYES:	BOARD MEMBERS	Rubalcaba, Avina, Newlin, Skinner Waymire
NOES:	BOARD MEMBERS	None
ABSTAIN:	BOARD MEMBERS	None
ABSENT:	BOARD MEMBERS	None

  
Chairperson

ATTEST:

  
Juanita M. Veliz, City Clerk of the  
City of Huron

APPROVED AS TO FORM

  
Neal E. Costanzo, City Attorney

Name of Redevelopment Agency: Huron Redevelopment Agency  
 Project Area(s) HURON

## RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	P.		
					Jan'12	Feb'12	March'12
1) 2011 Tax Revenue Bond	BNY Melor	Bond Issue	4,665,150.00	190,175.00			
2) 2007 Tax Allocation Bond	BNY Melor	Bond Issue	3,775,257.00	150,113.00			
3) 1991 Certificate of Participation	USDA	Lease Agre	1,056,732.00	41,552.00			
4) Contract for Construction	R. J. Berry	Construct	821,189.00	821,189.00			
5) Contract for Design/Engineering	Tri-City En	Design and	124,200.00	124,200.00			
6) Contract for Consulting Services	Neal Cons	Legal	18,323.00	20,000.00	1,677.00	1,677.00	1,677.00
7) Contract for Consulting Services	Mark Alber	Audit	3,000.00	3,000.00			
8) Contract for Consulting Services	Tri-City En	Engineerin	18,323.00	20,000.00	1,677.00	1,677.00	1,677.00
9) Contract for Consulting Services	Acct. Temp	Other Cons	61,708.00	67,318.00	5,610.00	5,610.00	5,610.00
10) Employee Costs	Employees	Payroll for	229,479.00	250,341.00	20,862.00	20,862.00	20,862.00
11) Agency Svc/Supplies Costs	Various	Ins., Utilitie	19,800.00	21,600.00	1,800.00	1,800.00	1,800.00
Totals - This Page			\$ 10,793,161.00	\$ 1,709,488.00	\$ 31,626.00	\$ 31,626.00	\$ 31,626.00
Totals - Page 2			\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3			\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4			\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages			\$ 10,793,161.00	\$ 1,709,488.00	\$ 31,626.00	\$ 31,626.00	\$ 31,626.00

\* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS m If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.

\*\* Include only payments to be made after the adoption of the EOPS.

Payments by month				Source of Payment
April'12	May'12	June'12	Total	
	87,587.00		\$ 87,587.00	RD Property Tax Trust Fund
	50,054.00		\$ 50,054.00	RD Property Tax Trust Fund
	20,589.00		\$ 20,589.00	Other revenue sources
			\$ -	Bond Proceeds
			\$ -	Bond Proceeds
1,677.00	1,677.00	1,677.00	\$ 10,062.00	Administration
			\$ -	Administration
1,677.00	1,677.00	1,677.00	\$ 10,062.00	Administration
5,610.00	5,610.00	5,610.00	\$ 33,660.00	Administration
20,862.00	20,862.00	20,862.00	\$ 125,172.00	Administration
1,800.00	1,800.00	1,800.00	\$ 10,800.00	Administration
			\$ -	
\$ 31,626.00	\$ 189,856.00	\$ 31,626.00	\$ 347,986.00	
\$ -	\$ -		\$ -	
\$ -	\$ -		\$ -	
\$ -	\$ -		\$ -	
\$ -	\$ -		\$ -	
\$ 31,626.00	\$ 189,856.00	\$ 31,626.00	\$ 347,986.00	

completion 12/31/11  
completion 12/31/11

valid through 12/31/11. It is the basis for the Preliminary Draft  
must be prepared by the Successor Agency by 11/30/11.)

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month												Total	Source of Payment	
					July'12	Aug.'12	Sep.'12	Oct.'12	Nov.'12	Dec.'12									
1) 2011 Tax Revenue Bond	BNV Melon	Bond Issued Non Housing	4,577,975	189,350															
2) 2007 Tax Allocation Bond	BNV Melon	Bond Issued Non Housing/Housing	3,725,701	150,013															
6) Contract for Consulting Services	Neal Constanzo & Assoc.	Legal	20,124	20,124	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	\$10,062 Administration	
7) Contract for Consulting Services	Mark Albert, CPA	Audit	3,000	3,000			3,000											\$3,000 Administration	
8) Contract for Consulting Services	Tri-City Engineers/Surv	Engineering	20,124	20,124	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	\$10,062 Administration	
9) Contract for Consulting Services	VPC & JOC	Other Consulting/ Finance & Accounting Svc	67,320	67,320	5,610	5,610	5,610	5,610	5,610	5,610	5,610	5,610	5,610	5,610	5,610	5,610	5,610	\$3,650 Administration	
10) Employee Costs	Employees of Agency	Payroll for Employees	250,344	250,344	20,862	20,862	20,862	20,862	20,862	20,862	20,862	20,862	20,862	20,862	20,862	20,862	20,862	\$125,172 Administration	
11) Agency Svc/Supplies Costs	Various	Ins., Utilities, Office Supplies & Others	21,600	21,600	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	\$10,800 Administration	
12)																		\$0	
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26)																		\$0	
27)																		\$0	
28)																		\$0	
29)																		\$0	
30)																		\$0	
Totals - This Page			\$8,686,188	\$721,875	\$31,626	\$31,626	\$34,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$237,808	\$398,938
Totals - Page 2			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals - Page 3			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals - Page 4			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals - Other Obligations			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand total - All Pages			\$8,686,188	\$721,875	\$31,626	\$31,626	\$34,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$31,626	\$237,808	\$398,938

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