City of Imperial Beach, California

OFFICE OF THE CITY CLERK

April 12, 2012

Sent via Certified Mail & E-mail

State of California
Department of Finance
915 L Street
Sacramento, CA 95814

Subject: Transmittal of Recognized Obligation Payment Schedule (ROPS) for the period of January 1, 2012 through June 30, 2012

To Whom It May Concern:

This letter serves as formal notification that the Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency has adopted Resolution No. OB-12-03, on April 11, 2012, approving the amended ROPS for the period of January 1, 2012 through June 30, 2012 in accordance with Health & Safety Code Section 34177(l)(3). A certified copy of the Resolution is attached to this letter.

Thank you for your attention to this matter. Should you have any questions, please contact Greg Wade at (619) 628-1354 or gwade@cityofib.org.

Sincerely,

Jacqueline M. Hald

Jacqueline M. Hald, MMC
City Clerk

825 Imperial Beach Boulevard • Imperial Beach, California 91932 • (619) 423-8301 • Fax (619) 628-1395

City of Imperial Beach, California

OFFICE OF THE CITY CLERK

STATE OF CALIFORNIA)
COUNTY OF SAN DIEGO) ss.
CITY OF IMPERIAL BEACH)

I, Jacqueline M. Hald, Secretary of the Imperial Beach Redevelopment Agency Successor Agency, do hereby certify that the attached is a true and exact copy of Resolution No. OB-12-03 – RESOLUTION OF THE OVERSIGHT BOARD OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY APPROVING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD ENDING JUNE 30, 2012.

DATED: April 12, 2012

Jacqueline M. Hald

JACQUELINE M. HALD, MMC
SECRETARY

825 Imperial Beach Boulevard • Imperial Beach, California 91932 • (619) 423-8301 • Fax (619) 628-1395

RESOLUTION NO. OB-12-03

RESOLUTION OF THE OVERSIGHT BOARD OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY APPROVING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD ENDING JUNE 30, 2012

WHEREAS, the Imperial Beach Redevelopment Agency ("Redevelopment Agency") was a redevelopment agency in the City of Imperial Beach ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, the City Council has adopted redevelopment plans for Imperial Beach's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, the Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, AB x1 26 ("AB 26") and AB x1 27 ("AB 27") were signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, the California Redevelopment Association and League of California Cities filed a lawsuit in the Supreme Court of California *(California Redevelopment Association, et al. v. Matosantos, et al.,* Case No. S194861) alleging that AB 26 and AB 27 were unconstitutional; and

WHEREAS, on December 29, 2011, the Supreme Court issued its opinion in the *Matosantos* case largely upholding as constitutional AB 26, invalidating as unconstitutional AB 27, and holding that AB 26 may be severed from AB 27 and enforced independently; and

WHEREAS, the Supreme Court generally reformed and revised the effective dates and deadlines for performance of obligations under Health and Safety Code Part 1.85 of AB 26 arising before May 1, 2012 to take effect four months later, while leaving the effective dates or deadlines for performance of obligations under Health and Safety Code Part 1.8 of AB 26 unchanged; and

WHEREAS, as a result of the Supreme Court's decision, and on February 1, 2012, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, the City Council of the City adopted Resolution No. 2012-7136 on January 5, 2012, pursuant to Part 1.85, electing for the City to serve as the successor agency to the Redevelopment Agency upon the dissolution of the Redevelopment Agency under AB 26 ("Successor Agency"); and

WHEREAS, on February 15, 2012, the Board of Directors of the Successor Agency, adopted Resolution No. SA-12-01 naming itself the "Imperial Beach Redevelopment Agency Successor Agency," the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and

regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, AB 26 requires that there shall be an oversight board ("Oversight Board") established for each of the former California redevelopment agency's successor agencies to supervise the activities of the Successor Agency and the wind down of the dissolved Redevelopment Agency's affairs pursuant to AB 26; and

WHEREAS, on April 11, 2012, the first meeting of the Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency took place and Oversight Board Members were duly sworn into office.

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(A) of AB 26, the Successor Agency was required to prepare its draft Recognized Obligation Payment Schedule ("ROPS") by March 1, 2012; and

WHEREAS, in accordance with Health and Safety Code Section 34177(l)(2)A) of AB 26, the Successor Agency adopted the draft ROPS on February 15, 2012 by Resolution No. SA-12-02, for the period of January 1, 2012 through June 30, 2012; and

WHEREAS, after the Successor Agency's adoption of the draft ROPS, the San Diego County Auditor-Controller requested that the draft ROPS cover the period of October 1, 2011 through June 30, 2012; and

WHEREAS, to accommodate the request of the County Auditor-Controller, the Executive Director of the Successor Agency modified the draft ROPS, pursuant to administrative authority provided to the Executive Director by the Successor Agency as set forth in Resolution No. SA-12-02, and included the period of October 1, 2011 through December 31, 2011 to the draft ROPS; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(3) of AB 26, the first ROPS shall be submitted to the State of California Controller's Office and the State of California Department of Finance by April 15, 2012 for the period of January 1, 2012 through June 30, 2012; and

WHEREAS, due to ambiguity in timing and apparent conflict in dates set forth in AB 26 for the certification of the ROPS by the County, the approval of the ROPS by the Oversight Board, and the submission of the first ROPS to the State Controller's Office and the Department of Finance, staff of the Successor Agency has determined that the draft ROPS should be amended as the first ROPS for submission to the State Controller's Office and the Department of Finance by April 15, 2012 and revised to reflect the time period of January 1, 2012 through June 30, 2012 as required by Health and Safety Code Section 34177(l)(3) of AB 26. In addition, staff has determined that certain information relating to the recognized obligations set forth in the ROPS must be added to and clarified in the ROPS; and

WHEREAS, the amended ROPS for the period of January 31, 2012 through June 30, 2012 is attached to this Resolution as Exhibit "A" and is substantively the same as the previously approved Successor Agency draft ROPS with the following exceptions: (1) the exclusion of October 1, 2011 through December 31, 2011; (2) the Administrative Budget has been updated; and (3) the funding source for item 51 on the RDA Projects page has been corrected to read "Non Housing Funds"; and

WHEREAS, after adoption by the Successor Agency, the amended ROPS shall thereafter be reviewed and certified by the County, through the use of an external auditor, and submitted to the Oversight Board for review and approval. A copy of the approved amended ROPS shall be submitted to the County Auditor-Controller and both the State Controller's Office and the Department of Finance and shall be posted on the Successor Agency's internet website. The first ROPS shall be submitted to the State Controller's Office and the Department of Finance by April 15, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(3) of AB 26, the ROPS shall be forward looking to the next six (6) months and, according to Health and Safety Code Section 34177(l)(1) of AB 26, for each recognized obligation, the ROPS shall identify one or more of the following sources of payment: (i) Low and Moderate Income Housing Funds, (ii) bond proceeds, (iii) reserve balances, (iv) administrative cost allowance, and (v) the Redevelopment Property Tax Trust Fund but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation or by the provisions of Part 1.85 of AB 26; and

WHEREAS, Health and Safety Code Section 34177(a)(1) of AB 26 requires the Successor Agency to continue to make payments due for enforceable obligations and, from February 1, 2012 until a ROPS becomes operative, only payments required pursuant to the Enforceable Obligations Payment Schedule shall be made; and

WHEREAS, it is the intent of AB 26 that the ROPS serve as the designated reporting mechanism for disclosing the Successor Agency's bi-annual payment obligations by amount and source and, subsequent to the audit and approval of the ROPS as specified in AB 26, the County Auditor-Controller will be responsible for ensuring that the Successor Agency receives revenues sufficient to meet the requirements of the ROPS during each bi-annual period; and

WHEREAS, notwithstanding the provisions of Health and Safety Code Section 34177(a)(1), agreements between the City and the Redevelopment Agency have been included in the ROPS because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 26 on June 28, 2011; and

WHEREAS, the proposed amended ROPS attached to this Resolution as Exhibit "A" is consistent with the requirements of the Health and Safety Code and other applicable law; and

WHEREAS, this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Sections 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental guidelines; and

WHEREAS, this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines section 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per section 15378(b)(5) of the Guidelines; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency, as follows:

Section 1. The foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of AB X1 26 through administrative or judicial proceedings.

Section 3. The Successor Agency's amended ROPS, which is attached hereto as Exhibit "A", is approved and adopted.

Section 4. The Executive Director, or designee, is hereby authorized and directed to take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution on behalf of the Successor Agency.

Section 5. The Oversight Board determines that this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines section 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per section 15378(b)(5) of the Guidelines.

Section 6. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED, AND ADOPTED by the Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency at its meeting held on the 11th day of April 2012, by the following vote:

AYES:	**BOARD MEMBERS:**	**WINTER, SAADAT, HENTSCHKE, GOODWIN-COLBERT, FOLTZ, FERNANDEZ**
NOES:	**BOARD MEMBERS:**	**NONE**
ABSENT:	**BOARD MEMBERS:**	**NONE**
DISQUALIFIED:	**BOARD MEMBERS:**	**WEST**

Mayda Winter

MAYDA WINTER, CHAIRPERSON

ATTEST:

Jacqueline M. Hald

JACQUELINE M. HALD, MMC
SECRETARY

EXHIBIT "A"

**IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY
AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
January 1, 2012 through June 30, 2012
("First ROPS")**

**Approved on February 15, 2012
Amended on April 4, 2012**

(See Attachment)

Name of Redevelopment Agency Imperial Beach Redevelopment Agency

Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE January 1 - June 30, 2012 (First ROPS)

	Project Name / Debt Obligation	Payee	Description	Funding	Payments by month 2012						
					January	February	March	April	May	June	Total
Debt Obligations											
1	2003 Tax Allocation Bonds Series	Wells Fargo Bank	Bond Debt Service	Non-Housing & Low Mod					$ 1,542,394		$1,542,394
2	2010 Tax Allocation Bonds Series	Wells Fargo Bank	Bond Debt Service	Non-Housing					$ 1,051,906		$1,051,906
3	City Loan 1995	City of Imperial Beach	Loan to finance start up costs	Non-Housing					$ 224,286		$224,286
4											$0
5											$0
6											$0
7											$0
8											$0
9											$0
10											$0
11											$0
12											$0
13											$0
14											$0
15											$0
16											$0
17											$0
18											$0
19											$0
20											$0
	Totals - Debt Obligations - This Page				$ -	$ -	$ -	$ -	$ 2,818,586	$ -	$ 2,818,586
	Totals - Housing Program Related - Page 2				$166,983	$1,139,883	$132,500	$132,500	$132,500	$3,446,724	$5,150,890
	Totals - RDA Operating - Page 3				$758,670	$138,798	$131,598	$119,573	$129,573	$131,819	$1,410,031
	Totals - RDA Projects - Page 4				$3,744,540	$3,640,651	$1,118,971	$1,267,129	$1,102,781	$1,242,392	$12,116,454
	Totals - Pass Through Obligations- Page 5				$0	$0	$0	$0	$576,614	$0	$576,614
	Total Enforceable Obligations				$4,670,193	$4,919,132	$1,383,069	$1,519,202	$4,760,254	$4,820,925	$22,072,775

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1 26 on June 28, 2011.

Name of Redevelopmen Imperial Beach Redevelopment Agency

Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE January 1 - June 30, 2012 (First ROPS)

	Project Name / Debt Obl	Payee	Description	Funding	Payments by month 2012						
					Jan	Feb	Mar	Apr	May	Jun	Total
Housing Programs											
1	Housing Management	See Attached	Mgt costs for Low/Mod Housing Program	Low/Mod funds	$ 24,544	$ -	$ -	$ -	$ -	$ -	$ 24,544
2	Housing Agreement	Imperial Beach	Support costs	Low/Mod funds		$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 75,000
3	Hemlock Monitoring	Housing Authority/City Finance	South Bay Comm. Svcs Loan	Low/Mod funds						$ 2,611	$ 2,611
4	Calla Monitoring	Housing Authority/City Finance	South Bay Comm. Svcs Loan	Low/Mod funds						$ 2,611	$ 2,611
5	Beachwind Monitoring	Housing Authority/City Finance	Beachwood Loan	Low/Mod funds						$ 2,611	$ 2,611
6	Housing Reporting	Housing Authority/City Finance	RDA Statatory Compliance	Low/Mod funds						$ 6,765	$ 6,765
7	Clean & Green Monitorin	Housing Authority	10 yr Contract Compliance	Low/Mod funds						$ 193	$ 193
8	Deficit Housing Oblig.	Housing Authority	RDA Statatory Compliance	Low/Mod funds						$ 5,000	$ 5,000
9	Age Proportionality	Housing Authority	RDA Statatory Compliance	Low/Mod funds						$ 5,000	$ 5,000
10	American Legion	Kane Ballmer	Low/Mod Housing Project	Low/Mod funds		$ 10,000					$ 10,000
11	American Legion	Keyser Marston Assoc.	Low/Mod Housing Project	Low/Mod funds		$ 10,000					$ 10,000
12	American Legion	Hitzke Development	Low/Mod Housing Project	Low/Mod funds	$ 91,717	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 3,388,571	$ 3,880,288
13	American Legion	Project Management	Low/Mod Housing Project	Low/Mod funds	$ 12,500	$ 12,500	$ 12,500	$ 12,500	$ 12,500	$ 12,500	$ 75,000
14	Housing Element	Tam	Housing Element	Low/Mod funds	$ 1,398	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,862	$ 27,258
15	Clean & Green**	A.E. CHARLES CONSTRUCTION	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
16	Clean & Green**	AFFORDABLE RAINGUTTERS	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
17	Clean & Green**	A-FRAME CONSTRUCTION, INC.	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
18	Clean & Green**	ALTERNATIVE ENERGY TECHNOLOGIES	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
19	Clean & Green**	BARROWS CONSTRUCTION	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
20	Clean & Green**	CALIFORNIA ALUMINUM & VINYL WINDOWS	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
21	Clean & Green**	CHICAGO TITLE INSUR CO	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
22	Clean & Green**	COOK CONSTRUCTION AND DESIGN, INC.	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
23	Clean & Green**	DELTA SOLAR ELECTRIC	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
24	Clean & Green**	DON MOORE CONSTRUCTION	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
25	Clean & Green**	GB'S FENCE COMPANY	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
26	Clean & Green**	GREGORY HUGHES	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
27	Clean & Green**	HARLAN CONSTRUCTION	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
28	Clean & Green**	HELFERS ELECTRIC COMPANY, INC.	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
29	Clean & Green**	KENNEY ROOFING	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
30	Clean & Green**	MCBREATY CONSTRUCTION CORP.	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
31	Clean & Green**	MILHOLLAND ELECTRIC, INC.	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
32	Clean & Green**	ROCK AND ROSE LANDSCAPE	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
33	Clean & Green**	RODS ROOTER	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
34	Clean & Green**	SAM & SONS PLUMBING	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
35	Clean & Green**	SIERRA WINDOW CONCEPTS, LTD	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
36	Affordable Housing	SOUTH BAY COMMUNITY SVCS	Tax Exempt Bond Indenture Project	Low/Mod Bond		$12,183					$ 12,183
37	Clean & Green**	STORM GENERAL BUILDERS, INC.	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
38	Clean & Green**	SUACCI	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
39	Clean & Green**	U.S. BANK CORPORATE PAYMENT	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
40	Clean & Green**	WEST COAST APPLIANCE SERVICES, INC.	Tax Exempt Bond Indenture Project	Low/Mod Bond							$ -
41	Clean & Green**	WESTERN WINDOW REPLACEMENT	Tax Exempt Bond Indenture Project	Low/Mod Bond	$21,286						$ 21,286
42	Clean & Green**	Al Charles Design	Tax Exempt Bond Indenture Project	Low/Mod Bond	$2,400						$ 2,400
43	Clean & Green**	Helfers Electric	Tax Exempt Bond Indenture Project	Low/Mod Bond	$13,140						$ 13,140
44	Clean & Green	Various Contractors	Tax Exempt Bond Indenture Project	Low/Mod Bond		$380,000					$ 380,000
45	Housing Project	Habitat P.M.	Tax Exempt Bond Indenture Project	Low/Mod Bond		$500,000					$ 500,000
46	Housing Project	Project Management for Habitat	Tax Exempt Bond Indenture Project	Low/Mod Bond		$95,000					$ 95,000
47											$ -
											$ -
	Totals - This Page				$165,983	$1,139,683	$132,500	$132,500	$132,500	$3,446,724	$5,150,890

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1 26 on June 28, 2011.

** Pursuant to contract with homeowner participant

Name of Redevelopment Agency Imperial Beach Redevelopment Agency

Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE January 1 - June 30, 2012 (First ROPS)

	Project Name / Debt Obligation	Payee	Description	Funding	Payments by month 2012						
					January	February	March	April	May	June	Total
RDA Operating											
1	RDA Management	Various	Admin of RDA	Non-Housing	$100,000						$100,000
2	Admin Costs ***	City of Imperial Beach	Per AB 26	Non-Housing	$ 69,273	$ 69,273	$ 69,273	$ 69,273	$ 69,273	$ 69,272	$415,637
3	RDA Accrued Liabilities	City of Imperial Beach	Vacation/Sick Liability as of 1/31/2012	Non-Housing	$203,233						$203,233
4	RDA Unfunded PERS Liability	City of Imperial Beach	Unfunded Pension Liability as of 1/31/2012	Non-Housing	$319,590						$319,590
5	RDA 30 Layoff Notice Cost	City of Imperial Beach	Labor Contract Requirement	Non-Housing	$28,646						$28,646
6	RDA Outstanding WC Liability	City of Imperial Beach	Workers Compensation Liability 1/31/2012	Non-Housing	$2,928						$2,928
7	Graffiti Abatement	Various	RDA Staffing and Program Costs	Non-Housing	$25,000						$25,000
8	Continuing Disclosure	Wells Fargo	Mandatory Annual Bond Disclosure	Non-Housing		$3,200					$3,200
9	Continuing Disclosure	Bond Management/NBS	Mandatory Annual Bond Disclosure	Non-Housing		$4,000					$4,000
10	Continuing Disclosure	HDL	Assessment Information	Non-Housing		$2,025	$2,025			$2,025	$6,075
11	Continuing Disclosure	Lance Soll	Audit Fees	Non-Housing		$10,000			$10,000		$20,000
12	IBCC Monitoring	City of Imperial Beach	IB Community Clinic Loan	Non-Housing						$ 2,611	$2,611
13	RDA Statue Compliance	City of Imperial Beach	Compliance	Non-Housing						$ 2,611	$2,611
14	City Service Agreement	City of Imperial Beach	Oversight and related costs	Non-Housing		$40,000	$40,000	$40,000	$40,000	$40,000	$200,000
15	Hotel DDA Compliance	City of Imperial Beach	DDA Compliance Issues	Non-Housing						$5,000	$5,000
16	Capital Trailer Rental	Bert's	Temp Trailer for Project Management	Non-Housing		$300	$300	$300	$300	$300	$1,500
17	Legal	McDougal/Kane Balmer		Non-Housing	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$60,000
18	Interim Audit Management	City of Imperial Beach	Additional Audit Requirement	Non-Housing			$10,000				$10,000
19											$0
20											$0
21											$0
22											$0
23											$0
24											$0
25											$0
26											$0
27											$0
28											$0
29											$0
30											$0
	Totals - This Page				$758,670	$138,798	$131,598	$119,573	$129,573	$131,819	$1,410,031

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1 26 on June 28, 2011.

** Months October through December were added administratively pursuant to Reso SA 12-02 . The Sucessor Agency Board ratification is scheduled for March 7, 2012.

*** Pursuant to AB x1 26 34177 (j) (k) to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund.

Name of Redevelopment Agency: Imperial Beach Redevelopment Agency
Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE January 1 - June 30, 2012 (First ROPS)

	Project Name / Debt Obligation	Payee	Description	Funding	Payments by month 2012						
					January	February	March	April	May	June	Total
RDA Projects											
1	Commercial Zoning	AECOM	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$ 50,333					$50,333
2	Commercial Zoning	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$ 16,666	$ 16,666	$ 16,666	$ 16,666	$ 16,666	$83,330
3	Highway 75 Improvements	Sudberry	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$2,200,000						$2,200,000
4	Highway 75 Improvements	Dudek	Tax Exempt Bond Indenture Project	Non-Housing Bonds							$0
5	Highway 75 Improvements	Nasland Engineering	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$30,000	$ 30,000	$ 7,662			$67,662
6	Highway 75 Improvements	Project Design Consultant	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$ 105,107						$105,107
7	Bayshore Bikeway Access	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$18,000
8	Bayshore Bikeway Access	RBF Consulting/Other	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$ 21,094	$ 5,000				$26,094
9	Sand Replinishment	SANDAG	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$ 174,003						$174,003
10	Street Improvements Phase 3	Nasland	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$54,969						$54,969
11	Street Improvements Phase 3	SDGE	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$5,000						$5,000
12	Street Improvements Phase 3	Eagle Newspaper	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$ 200	$ 200	$ 200	$ 200	$ 200	$1,000
13	Street Improvements Phase 3	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$30,000
14	Street Improvements Phase 3	PAL General Engineering	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$258,460	$258,460	$258,460	$258,460	$258,460	$258,460	$1,550,760
15	Street Improvements Phase 4-5	BDS	Tax Exempt Bond Indenture Project	Non-Housing Bonds							$0
16	Street Improvements Phase 4-5	Geosells	Tax Exempt Bond Indenture Project	Non-Housing Bonds							$0
17	Street Improvements Phase 4-5	Eagle Newspaper	Tax Exempt Bond Indenture Project	Non-Housing Bonds							$0
18	Street Improvements Phase 4-5	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$30,000
19	Street Improvements Phase 4-5	Southland Paving, Inc.	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$674,555	$674,555	$674,555	$674,555	$674,555	$674,556	$4,047,331
20	13th Street ADA Imp	Labor	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$12,000
21	Skatepark Fence	BDS	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$3,000
22	Skatepark Fence	Harris Steel Fence	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$ 62,782	$ 5,000					$67,782
23	Skatepark Fence	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$ 2,664	$ 2,664	$ 2,664	$ 2,664			$10,656
24	Skatepark Fence	US Bank	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$ 500						$500
25	Bikeway Village Project	Keyser Marston Assoc.	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$18,052	$10,000				$28,052
26	Bikeway Village Project	Bikeway Village, LLC	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$1,949,700					$1,949,700
27	Bikeway Village Project	Bikeway Village, LLC	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$0					$0
28	Bikeway Village Project	Recon Environmental	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$65,298					$65,298
29	Bikeway Village Project	Robert Backer	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$35,000					$35,000
30	Bikeway Village Project	Opper Varco	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$17,500					$17,500
31	Bikeway Village Project	Project Management/Legal	Tax Exempt Bond Indenture Project	Non-Housing Bonds	$25,000	$25,000	$10,000	$10,000	$10,000	$10,000	$90,000
32	Façade Program	Barrow / Harlan Construction	Tax Exempt Bond Indenture Project	Non-Housing Bonds					$1,400		$1,400
33	Façade Program	Calif Electric Supply	Tax Exempt Bond Indenture Project	Non-Housing Bonds							$0
34	Façade Program	Sea Breeze Electric	Tax Exempt Bond Indenture Project	Non-Housing Bonds							$0
35	Façade Program	Stanford Sign & Awning	Tax Exempt Bond Indenture Project	Non-Housing Bonds							$0
36	Façade Program	El Tapito	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$20,000					$20,000
37	Façade Program	La Posta	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$40,000					$40,000
38	Veterans Park Signage	US Bank	Tax Exempt Bond Indenture Project	Non-Housing Bonds							$0
39	Veterans Park Signage	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds							$0
40	Storm Drain Intercept	Various	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$25,000	$50,000	$50,000	$100,000	$241,000	$466,000
41	Elm Ave. Undergrounding	A.M. Ortega Const. Inc.	Tax Exempt Bond Indenture Project	Non-Housing Bonds							$0
42	Elm Ave. Undergrounding	Ameron International	Tax Exempt Bond Indenture Project	Non-Housing Bonds							$0
43	Bond Project Contingency	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$0					$0
44	Date Street Seacoast Inn	Imperial Coast	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$41,812		$200,000			$241,812
45	Date Street	Nasland Engineering	Street Improvement Contract	Non-Housing Bonds							$0
46	9th & Palm/ Other Bond Projects	Kane Ballmer&McDougal	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$34,007	$10,000	$10,489	$10,000	$10,000	$74,496
47	9th & Palm/ Other Bond Projects	Opper Varco	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$17,500					$17,500
48	9th & Palm/ Other Bond Projects	Keyser Marston Assoc.	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$10,000	$9,926				$19,926
49	9th & Palm/ Other Bond Projects	Urban Systems	Tax Exempt Bond Indenture Project	Non-Housing Bonds		$10,000	$10,000	$4,933			$24,933
50	9th & Palm Southbay Relocation	Southbay Drugs	9th and Palm Project	Non-Housing Funds	$160,000						$160,000
51	9th & Palm Goodwill Relocation	Goodwill Industries	9th and Palm Project	Non-Housing Funds		$210,000					$210,000
52	9th & Palm Moran Relocation	Moran Food	9th and Palm Project	Non-Housing Funds							$0
53	9th & Palm	Nasland Engineering	9th and Palm Project	Non-Housing Funds							$0
54	9th & Palm	Grainger	9th and Palm Project	Non-Housing Funds							$0
55	9th & Palm	Mireles Landscaping	9th and Palm Project	Non-Housing Funds							$0
56	9th & Palm	Project Management/Legal	9th and Palm Project	Non-Housing Bonds	$15,000	$15,000	$15,000	$15,000	$15,000	$15,000	$90,000
57	9th & Palm	Various	9th and Palm Project	Non-Housing Bonds	$0						$0
58	Eco-Bikeway	KOA Corporation	Bikeway Improvements	Non-Housing Bonds		$ 1,310					$1,310
59	Eco-Bikeway	Project Management	Bikeway Improvements	Non-Housing Bonds	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$6,000
60											$0
	Totals - This Page				$3,744,540	$3,640,651	$1,118,971	$1,297,129	$1,102,781	$1,242,382	$12,116,454

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1 26 on June 28, 2011.

Name of Redevelopment Agency Imperial Beach Redevelopment Agency

Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE January 1 - June 30, 2012 (First ROPS)

	Project Name / Debt Obligation	Payee	Description	Funding	Payments by month						
					Jan	Feb	Mar	Apr	May	Jun	Total
Pass-Thru Payments											
1)	Section 33676 Payments	County General	Pass Thru Payments Amended Area	Non-Housing							
2)	Section 33676 Payments	County Library	Pass Thru Payments Amended Area	Non-Housing							$0
3)	Section 33676 Payments	Gen Elem South Bay Union	Pass Thru Payments Amended Area	Non-Housing							$0
4)	Section 33676 Payments	High Sweetwater Union	Pass Thru Payments Amended Area	Non-Housing							$0
5)	Section 33676 Payments	Southwestern Community College	Pass Thru Payments Amended Area	Non-Housing							$0
6)	Section 33676 Payments	County Office of Education	Pass Thru Payments Amended Area	Non-Housing							$0
7)	Section 33676 Payments	Imperial Beach City Gen Fund	Pass Thru Payments Amended Area	Non-Housing							$0
8)	Section 33676 Payments	City of San Diego	Pass Thru Payments Amended Area	Non-Housing							$0
9)	Section 33676 Payments	CWA City of San Diego	Pass Thru Payments Amended Area	Non-Housing							$0
10)	Section 33676 Payments	San Diego City Zoological Exhibits-D	Pass Thru Payments Amended Area	Non-Housing							$0
11)	Section 33676 Payments	MWD D/S Remainder of SDCWA	Pass Thru Payments Amended Area	Non-Housing							$0
12)	Section 33676 Payments	County General	Pass Thru Payments Original Area T1	Non-Housing							$0
13)	Section 33676 Payments	County Library	Pass Thru Payments Original Area T1	Non-Housing							$0
14)	Section 33676 Payments	Gen Elem South Bay Union	Pass Thru Payments Original Area T1	Non-Housing							$0
15)	Section 33676 Payments	High Sweetwater Union	Pass Thru Payments Original Area T1	Non-Housing							$0
16)	Section 33676 Payments	Southwestern Community College	Pass Thru Payments Original Area T1	Non-Housing							$0
17)	Section 33676 Payments	County Office of Education	Pass Thru Payments Original Area T1	Non-Housing							$0
18)	Section 33676 Payments	Imperial Beach City	Pass Thru Payments Original Area T1	Non-Housing							$0
19)	Section 33676 Payments	County General	Pass Thru Payments Original Area	Non-Housing							$0
20)	Section 33676 Payments	County Library	Pass Thru Payments Original Area	Non-Housing							$0
21)	Section 33676 Payments	Gen Elem South Bay Union	Pass Thru Payments Original Area	Non-Housing							$0
22)	Section 33676 Payments	High Sweetwater Union	Pass Thru Payments Original Area	Non-Housing							$0
23)	Section 33676 Payments	Southwestern Community College	Pass Thru Payments Original Area	Non-Housing							$0
24)	Section 33676 Payments	County Office of Education	Pass Thru Payments Original Area	Non-Housing							$0
25)	Section 33676 Payments	Final - see above	Pass Thru Payments Original Area	Non-Housing							$0
	Totals - Other Obligations								$576,814		$576,814
					$ -	$ -	$ -	$ -	$ 576,814	$ -	$ 576,814

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