DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE January 1, 2012 to June 30, 2012 PERIOD

Name of Successor Agency City of Kerman

	Current	
	Total Outstanding Debt or Obligation	**Total Due During Fiscal Year**
Outstanding Debt or Obligation	$ 9,444,013.57	$ 366,883.67
	Total Due for Six Month Period	
Outstanding Debt or Obligation	$ 627,786.83	
Available Revenues other than anticipated funding from RPTTF	$ 19,478.33	
Enforceable Obligations paid with RPTTF	$ 118,485.00	
Administrative Cost paid with RPTTF	$ 104,166.67	
Pass-through Payments paid with RPTTF	$ 385,656.83	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or $250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	$ 104,166.67	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Gary Yep — Chairman
Name — Title

Gary Yep — 5-21-12
Signature — Date

Name of Redevelopment Agency: Kerman RDA and Kerman RDA 2

Project Area(s): RDA Project Area All

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Hacienda Heights Project	6/16/10	City of Kerman	Subsidy of Affordable Housing Project (DIF's over 6 years)	Kerman & Kerman 2	348,324.00	58,054.00	RPTTF	58,054.00						$ 58,054.00
2)	KUSD Park Construction	8/8/10	KUSD	Shared Use Agreement - Goldenrod	Kerman & Kerman 2	875,000.00	125,000.00	RPTTF							$ -
3)	Tax Collector Admin Fee	N/A	Fresno County	Tax Collector Admin Charges	Kerman & Kerman 2	291,699.00	14,831.00	RPTTF						14,831.00	$ 14,831.00
4)	USDA Loan - Pool	7/2/97	USDA Rural Development	KUSD 1997 Certificates of Participation	Kerman & Kerman 2	311,950.00	52,200.00	RPTTF				45,600.00			$ 45,600.00
5)	REDIP Loan	9/18/89	State Controller's Office	Rural Development Infrastructute Prog	Kerman & Kerman 2	97,562.00	12,632.00	RPTTF							$ -
6)															$ -
7)															$ -
8)															$ -
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32)															$ -
	Totals - This Page (RPTTF Funding)					$ 1,924,535.00	$ 262,717.00	N/A	$ 58,054.00	$ -	$ -	$ 45,600.00	$ -	$ 14,831.00	$ 118,485.00
	Totals - Page 2 (Other Funding)					$ 19,478.33	$ -	N/A	$ -	$ -	$ -	$ 19,478.33	$ -	$ -	$ 19,478.33
	Totals - Page 3 (Administrative Cost Allowance)					$ 7,500,000.24	$ 104,166.67	N/A	$ -	$ 19,083.33	$ 19,083.33	$ 24,168.33	$ 22,168.33	$ 19,663.35	$ 104,166.67
	Totals - Page 4 (Pass Thru Payments)					$ 385,656.83	$ 385,656.83	N/A	$ 52,597.42	$ -	$ -	$ -	$ -	$ 333,059.41	$ 385,656.83
	Grand total - All Pages					$ 9,444,013.57	$ 366,883.67		$ 58,054.00	$ 19,083.33	$ 19,083.33	$ 89,246.66	$ 22,168.33	$ 34,494.35	$ 627,786.83

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

Name of Redevelopment Agency: Kerman RDA and Kerman RDA 2

Project Area(s): RDA Project Area All

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources: Payments by month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Employee Costs	N/A	City of Kerman	Agency Payroll Paid through City Payroll	Kerman & Kerman 2	111,848.31	111,848.31	Other	15,978.33						$ 15,978.33
2)	Continuation Expenses to January	N/A	Various	Misc. Operating Supplies	Kerman & Kerman 2	24,500.00	24,500.00	Other	3,500.00						$ 3,500.00
3)															$ -
4)															$ -
5)															$ -
6)															$ -
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31)															$ -
32)															$ -
33)															$ -
	Totals - LMIHF														$0.00
	Totals - Bond Proceeds														$0.00
	Totals - Other					$ 136,348.31	$ 136,348.31		$ 19,478.33						$19,478.33
	Grand total - This Page					$ 136,348.31	$ 136,348.31		$ 19,478.33	$ -	$ -	$ -	$ -	$ -	$ 19,478.33

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

Name of Redevelopment Agency: Kerman RDA and Kerman RDA 2

Project Area(s) RDA Project Area All

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from the Administrative Allowance Allocation **** Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Successor Agency Administration	City of Kerman	Allocation of Employee Time to Agency	Kerman & Kerman 2	5,910,269.04	82,087.07	RPTTF		16,417.41	16,417.41	16,417.41	16,417.41	16,417.43	$ 82,087.07
2)	Successor Agency Administration	Henry, Logoluso & Blum	Attorney Fees for Successor Agency	Kerman & Kerman 2	90,000.00	1,250.00	RPTTF		250.00	250.00	250.00	250.00	250.00	$ 1,250.00
3)	Successor Agency Administration	City of Kerman	Allocation of Overhead	Kerman & Kerman 2	450,000.00	6,250.00	RPTTF		1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	$ 6,250.00
4)	Successor Agency Administration	Bryant Jolley	Auditor Services - Review ROPS, etc.	Kerman & Kerman 2	144,000.00	2,000.00	RPTTF				2,000.00			$ 2,000.00
5)	Successor Agency Administration	City of Kerman	Vehicle, Equipment and Technology	Kerman & Kerman 2	419,731.20	5,829.60	RPTTF		1,165.92	1,165.92	1,165.92	1,165.92	1,165.92	$ 5,829.60
6)	Successor Agency Administration	Various Vendors	Office Supplies	Kerman & Kerman 2	18,000.00	250.00	RPTTF				85.00	85.00	80.00	$ 250.00
7)	Successor Agency Administration	To Be Selected	Consulting Services	Kerman & Kerman 2	432,000.00	6,000.00	RPTTF				3,000.00	3,000.00		$ 6,000.00
8)	Successor Agency Administration	To Be Selected	Weed Abatement of Vacant Lot	Kerman & Kerman 2	36,000.00	500.00	RPTTF						500.00	$ 500.00
9)														$ -
10)														$ -
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	Totals - This Page				$ 7,500,000.24	$ 104,166.67		$ -	$ 19,083.33	$ 19,083.33	$ 24,168.33	$ 22,168.33	$ 19,663.35	$104,166.67

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*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
Bonds - Bond proceeds
Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund
Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Name of Redevelopment Agency: Kerman RDA and Kerman RDA 2

Project Area(s) RDA Project Area All

FORM D - Pass-Through Payments

DRAFT OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments **** Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Pass-Through Agreement	Fresno Co. Auditor/Controller	Pass-Through - County	Kerman	59,647.08	59,647.08	RPTTF	29,823.54					29,823.54	$ 59,647.08
2)	Pass-Through Agreement	Fresno Co. Auditor/Controller	Pass-Through - County	Kerman 2	10,213.00	10,213.00	RPTTF	5,106.50					5,106.50	$ 10,213.00
3)	Pass-Through Agreement	Fresno Co. Auditor/Controller	Pass-Through - Library	Kerman	9,789.08	9,789.08	RPTTF	4,894.54					4,894.54	$ 9,789.08
4)	Pass-Through Agreement	Fresno Co. Auditor/Controller	Pass-Through - Library	Kerman 2	557.32	557.32	RPTTF	278.66					278.66	$ 557.32
5)	Pass-Through Agreement	Kerman Unified School District	Pass-Through - KUSD	Kerman 2	11,180.74	11,180.74	RPTTF	5,590.37					5,590.37	$ 11,180.74
6)	Pass-Through Agreement	North Central Fire District	Pass-Through - NCFD	Kerman 2	3,408.06	3,408.06	RPTTF	1,704.03					1,704.03	$ 3,408.06
7)	Pass-Through Agreement	North Central Fire District	P/T - NCFD Zone 1	Kerman 2	1,061.34	1,061.34	RPTTF	530.67					530.67	$ 1,061.34
8)	Pass-Through Agreement	Fresno Mosquito & Vector Control	Pass-Through - FMAD	Kerman 2	328.46	328.46	RPTTF	164.23					164.23	$ 328.46
9)	Pass-Through Agreement	State Center Community College	Pass-Through - SCCC	Kerman 2	1,647.10	1,647.10	RPTTF	823.55					823.55	$ 1,647.10
10)	Pass-Through Agreement	Fresno County Office of Education	P/T - School Equalization	Kerman 2	1,031.04	1,031.04	RPTTF	515.52					515.52	$ 1,031.04
11)	Pass-Through Agreement	City of Kerman	Pass-Through - Kerman	Kerman 2	6,331.62	6,331.62	RPTTF	3,165.81					3,165.81	$ 6,331.62
12)	Pass-Through Agreement	Kerman Unified School District	Pass-Through - KUSD	Kerman	280,461.99	280,461.99	RPTTF						280,461.99	$ 280,461.99
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	Totals - Other Obligations				$ 385,656.83	$ 385,656.83	$ -	$ 52,597.42	$ -	$ -	$ -	$ -	$ 333,059.41	$ 385,656.83

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RPTTF - Redevelopment Property Tax Trust Fund — Bonds - Bond proceeds — Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund — Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.