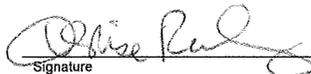


RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
Per AB 1X 26 - Section 34177  
Through June 30, 2012

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012	Funding Source	Payments by month							
								January-12	February-12	March-12	April-12	May-12	June-12	Total	
1	Agency and Project administration	Various	Staff & Various Vendors	Agency operations (February expenditures incurred prior to Feb 1 but paid in Feb)		141,743	PRTTF	15,684	17,903						\$ 33,587
2	Operation of Acquired Property	Various	Various Vendors and Utility Providers	Utilities, maintenance and preservation of property formerly owned by RDA	10,000	66,500	PRTTF	4,129	1,027						\$ 5,156
3	Administrative Cost allowance	NA	Lake County Administrative Office	As allowed pursuant to Section 34171(b) pursuant to a budget approved by the Oversight Board (See attached) The "Total Outstanding" assumes a wind-down period through FY 15/16.	133,389	49,389	Administrative Cost Allowance				27,395			21,994	\$ 49,389
4	Relocation Payments	Various	Ms. Van Dyke Mr. Goodman Mr. Branine	Statutory Payments to individuals relocated by RDA	26,232	11,234	PRTTF	748	748	748	748	627	627		\$ 4,246
5	Grant Match	May 4, 2010	Various project contractors	Safe Routes to School Grant Obligation	338,327	80,000	PRTTF						80,000		\$ 80,000
6	Pass Through Payments	NA	Tax Receiving Agencies	Pass-through Payments per CRL 33607.5 & .7 (Estimated through year 2047)	49,402,243	464,000	PRTTF						232,000		\$ 232,000
7	Project Design Contract	June 14, 2011	Massey Burke and Kevin Donahue	Design of natural structure on Clarks Island	5,550	5,550	PRTTF	4,550							\$ 4,550
8	SERAF Loan	May 10, 2010	LMIHF Fund	Loan from the Low Moderate Income Housing Fund	471,000	0	PRTTF								
9	Note Payabe #4*	Sept 7, 2004	County of Lake	Loan for RDA Development Project*	277,000	277,000	PRTTF	277,000							\$ 277,000
10	Note Payable #9*	March 3, 2009	County of Lake	Loan for RDA Development Project*	172,293	172,293	PRTTF	172,293							\$ 172,293
11	Note Payable #12*	Sept 21, 2010	County of Lake	Loan for RDA Development Project*	178,574	178,574	PRTTF	178,574							\$ 178,574
12	Contract for consulting services (tenant monitoring)	March 31, 2010	Adams/Ashby Group	Annual monitoring of housing covenants (Eskaton: 53 yrs x \$2,500)	132,500	2,500	LMIHF						2,500		\$ 2,500
Totals - ROPS					\$ 51,147,108.00	\$ 1,448,783.00		\$ 633,165	\$ 748	\$ 748	\$ 28,143	\$ 3,127	\$ 334,621	\$ 1,000,552	

\* Of the seven outstanding loans due to the County, these three had payments scheduled to be made prior to the dissolution deadline. Payment required pursuant to H&S 34162(a)(3)(C)  
Total outstanding debt is actually much more than reported, but it has been reduced to the amount due in FY 2011/12 prior to dissolution of RDA.

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(1) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Denise Rushing District 3 County Supervisor & Oversight Board Chair  
Name Title  
 4-3-12  
Signature Date

