Name of Succesor Agency: LAKEPORT REDEVELOPMENT SUCCESSOR AGENCY AND OVERSIGHT BOARD

Project Area(s) LAKEPORT REDEVELOPMENT PROJECT AREA

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

Approved April 9, 2012

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Funding Source	Total Due for Remainder of Fiscal Year + July 2012	Payments by month, 2012							
							January	February	March	April	May	June	July	Total
1)	2004 Series A Bonds	Union Bank of California	Bond indebtedness	2,196,338	RPTTF	$ 27,563			$ 27,563					$ 27,563
2)	2004 Series B Bonds	Union Bank of California	Bond indebtedness	1,446,018	RPTTF	25,215			25,215					25,215
3)	2008 Tax Allocation Bonds	Union Bank of California	Bond indebtedness	6,789,489	RPTTF	82,714			82,714					82,714
4)	Office Rent	City of Lakeport	Office rent and RDA board costs	3,037	RPTTF	3,037	3,037							3,037
5)	Personnel Costs	City of Lakeport	Use of City personnel	4,493,844	RPTTF	158,513	39,629	19,814	19,814	19,814	19,814	19,814	19,814	158,513
6)	Agency Insurance Costs	City of Lakeport	Liability insurance costs for Agency	13,216	RPTTF	13,216	1,888	1,888	1,888	1,888	1,888	1,888	1,888	13,216
7)	Operating Costs	City of Lakeport	Office supplies and equipment	1,007,765	RPTTF	36,308	5,186	5,187	5,187	5,187	5,187	5,187	5,187	36,308
8)	Service Agreement	BBK - Seth Merewitz	Agency Counsel	20,834	RPTTF	20,834	6,667	5,000	4,000	1,500	1,667	1,000	1,000	20,834
9)	Lakeport Main Street Improvement Project (Bond Funded)	Various***	Infrastructure Improvements to Downtown Main Street	2,779,447	Bond Proceeds	1,895,096				157,925	157,925	473,774	1,105,472	1,895,096
10)	OPA	Nieto/DeLeon	Owner Participation Agreement	1,000	RPTTF	1,000	1,000							1,000
11)	OPA	Funderburg	Owner Participation Agreement	11,030	RPTTF	11,030	11,030							11,030
12)	Service Agreement	Boss Realty and Appraisal	Realty services	10,000	RPTTF	10,000						10,000		10,000
13)	Service Agreement (Bond Funded)	Rau and Associates	Design and engineering services	131,386	Bond Proceeds	131,386				21,898	21,898	87,590		131,386
14)	Oversight Board Operations	City of Lakeport - Successor Agency	Adminstration and execution of Oversight Board Meetings	405,000	RPTTF	45,000		7,500	7,500	7,500	7,500	7,500	7,500	45,000
15)	CDBG Grant Match	California Housing and Community Development - CDBG Grant Match	Matching funds for CDBG Grant 10-STBG-6720, Housing rehab	60,000	RPTTF	60,000	8,574	8,571	8,571	8,571	8,571	8,571	8,571	60,000
16)	Mutli-unit housing rehab project	Ken Davis	Multi-unit, multi-family housing project	65,000	RPTTF	65,000	21,667	21,667	21,666					65,000
17)	Contracted Services	Various	Appraisal, legal, and consulting services necessary for Agency wind down/dissolution	100,000	RPTTF	100,000	14,286	14,286	14,286	14,286	14,286	14,286	14,284	100,000
18)	Low income housing construction	Habitat for Humanity	Financing for the creation of low and moderate income housing	180,000	RPTTF	180,000				20,000	20,000	30,000	110,000	180,000
19)														-
20)														-
21)														-
22)														-
23)														-
24)														-
25)														-
26)														-
27)														-
28)														-
29)														-
30)														-
	Totals - This Page			19,713,404		2,865,912	112,964	83,913	218,404	258,569	258,736	659,610	1,273,716	2,865,912
	Totals - Page 2			-		-	-	-	-	-	-	-	-	-
	Totals - Page 3			-		-	-	-	-	-	-	-	-	-
	Totals - Page 4			-		-	-	-	-	-	-	-	-	-
	Totals - Other Obligations			12,904,713		182,855	-	-	-	-	-	182,855	-	182,855
	Grand total - All Pages			32,618,117		$ 3,048,767	$ 112,964	$ 83,913	$ 218,404	$ 258,569	$ 258,736	$ 842,465	$ 1,273,716	$ 3,048,767

*** This Recognized Obligation Payment Schedule (ROPS) is to be adopted by the Lakeport Redevelopment Successor Agency Oversight Board no later than May 1, 2012. It is in draft form until such time.**
The draft Recognized Obligation Payment Schedule (ROPS) must be prepared by the Successor Agency by March 1, 2012.
****RPTTF stands for the Redevelopment Property Tax Trust Fund, which is to be created and maintained by the Lake County Auditor-Controller**
***** Project to be funded by bond proceeds pursuant to the bond covenants of those listed under items 1-3.**

Stacey Mattina, Chair
Lakeport Redevelopment Oversight Board

4/10/12
Date

Name of Succesor Agency: LAKEPORT REDEVELOPMENT SUCCESSOR AGENCY AND OVERSIGHT BOARD

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Per AB 26 - Section 34167 and 34169 (*)

Approved April 9, 2012

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							January	February	March	April	May	June	July	Total
1)	Statutory Pass-Through Payment	GENERAL COUNTY	Payments per CRL 33607.5 and .7	$ 3,141,424	RPTTF	$ 27,540						$ 27,540		$ 27,540
2)	Statutory Pass-Through Payment	LIBRARY	Payments per CRL 33607.5 and .7	129,421	RPTTF	1,135						1,135		1,135
3)	Statutory Pass-Through Payment	FISH & GAME	Payments per CRL 33607.5 and .7	10,742	RPTTF	94						94		94
4)	Statutory Pass-Through Payment	LAKE CO FLOOD-GENERAL	Payments per CRL 33607.5 and .7	93,817	RPTTF	823						823		823
5)	Statutory Pass-Through Payment	HARTLEY CEMETERY DIST	Payments per CRL 33607.5 and .7	120,661	RPTTF	1,058						1,058		1,058
6)	Statutory Pass-Through Payment	LAKEPORT CO FIRE	Payments per CRL 33607.5 and .7	924,429	RPTTF	8,104						8,104		8,104
7)	Statutory Pass-Through Payment	VECTOR CONTROL	Payments per CRL 33607.5 and .7	197,282	RPTTF	1,730						1,730		1,730
8)	Statutory Pass-Through Payment	LAKEPORT CITY	Payments per CRL 33607.5 and .7	1,418,233	RPTTF	12,433						12,433		12,433
9)	Statutory Pass-Through Payment	LAKEPORT MUNI SEWER	Payments per CRL 33607.5 and .7	138,432	RPTTF	1,214						1,214		1,214
10)	Statutory Pass-Through Payment	CO OFFICE OF ED	Payments per CRL 33607.5 and .7	287,063	RPTTF	2,517						2,517		2,517
11)	Statutory Pass-Through Payment	LAKEPORT UNIFIED SCHOOL	Payments per CRL 33607.5 and .7	3,321,185	RPTTF	29,116						29,116		29,116
12)	Statutory Pass-Through Payment	MENDOCINO COMM COLL	Payments per CRL 33607.5 and .7	646,116	RPTTF	5,665						5,665		5,665
13)	Low-Moderate Housing Set-Aside	Lakeport Housing Program	20% Housing Set-Aside	2,475,908	RPTTF	91,426						91,426		91,426
14)														-
15)														-
16)														-
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26)														-
27)														-
28)														-
	Totals - Other Obligations			**$ 12,904,713**		**$ 182,855**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 182,855**	**$ -**	**$ 182,855**

Stacey Mattina, Chair
Lakeport Redevelopment Oversight Board

4/10/12
Date